



RECEIVED
SURFACE TRANSPORTATION
BOARD

MAR 26 11 14 AM '97

Mail Code: 101-460
P.O. Box 1596
Baltimore, MD 21203

March 13, 1997

RECORDATION No. 19581-A

Surface Transportation Board
Janice Fort
1925 K Street, N.W.
Washington, D.C. 20423-001

Dear Mrs. Fort:

Enclosed for recordation as a secondary document pursuant to the provisions of 49 U.S.C. Section 11303 are one original and one notarized copy of the following document:

Release of Equipment dated as of July 28, 1995 by The First National Bank of Maryland (25 South Charles Street, Baltimore, Maryland 21201) which relates to the Security Agreement (Equipment) made by ITG, Inc. (106 North Main, Victoria, Texas 77902) in favor of The First National Bank of Maryland (25 South Charles Street, Baltimore, Maryland 21201) recorded with the Interstate Commerce Commission on August 30, 1995, under Recordation No. 19581.

Also enclosed is a check in the amount of \$24.00 to cover the costs of recordation.

Once this document has been recorded, please return the same to: Whitney Kerridge, The First National Bank of Maryland, 25 South Charles Street, 15th Floor, Baltimore, Maryland 21201.

Thank you for your prompt attention to this matter. If you have any questions, please call me at (410) 244-3829.

Very truly yours,

Whitney Kerridge

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RELEASE OF SECURITY AGREEMENT

The undersigned, The First National Bank of Maryland, a national banking association (the "Bank"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, terminates and releases its security interest in and to the railway cars described on Exhibit A attached hereto, together with all substitutions, replacement parts and annexations thereto, improvements and accessions thereto and all spare parts, tools, accessories and attachments in connection therewith, any maintenance agreements applicable thereto and all proceeds and products thereof, granted pursuant to that certain Security Agreement (Equipment) made by ITG, Inc. in favor of the Bank (the "Security Agreement"). The Security Agreement was recorded with the Interstate Commerce Commission on August 30, 1995 under Recordation Number 19581.

Dated as of this 13th day of March, 1997.

THE FIRST NATIONAL BANK OF MARYLAND

By: Whitney H. Kerridge

Its: leasing officer

STATE OF MARYLAND)

) SS:
County of Baltimore

I, Melinda L. Kul, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Whitney Kerridge of The First National Bank of Maryland, personally known to me or to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he or she signed said instrument as the free and voluntary act of The First National Bank of Maryland for the uses and purposes therein set forth.

Given my hand and notarial seal this 13th day of March, 1997.

Melinda L. Kul
Notary Public

My Commission Expires: 5/1/98

EXHIBIT A

- (14) 70-ton, 1957-1958 Thrall-built Gondolas, PPU No. 3000-3002, 3004-3012, 3026, 3028
- (1) 100-ton, 1972 Thrall-built Gondola PPU No. 3030
- (1) 100-ton, 1972 Thrall-built Gondola PPU No. 3031
- (4) 60 cu. yard, 1984 Difco-built, air-operated side dump car No. ITGX; 600-603