



RECORDATION NO. 18044-A FILED

NOV 16 '98

1-58 PM

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RECORDED  
SURFACE TRANSPORTATION BOARD

June 25, 1998

Surface Transportation Board  
12th and Constitution Avenue NW  
Room 2303  
Washington, D. C. 20423

Dear Secretary:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section of Title 49 of the United States Code.

This document is a Release of Security Agreement and a secondary document, dated the 23<sup>rd</sup> day of June, 1998.

The primary documents to which this secondary document is connected is recorded under Recordation No. 18044.

The names and addresses of the parties to the documents are as follows:

Assignor/Debtor: Econo-Rail Corporation  
P. O. Box 2701  
Port Arthur, TX 77643-2701

Assignee/Secured Party: First Victoria National Bank  
101 South Main Street  
P. O. Box 1338  
Victoria, TX 77902-1338

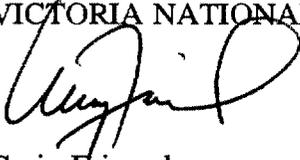
A description of the equipment covered by the documents is as follows:

Three (3) railrood locomotives model no. EMDGP-7, 1500 horsepower, Serial Numbers 4486, 4483, and 4478.

A fee of \$26.00 is enclosed. Please return the original and any extra copies not needed by the commission for recordation to Craig Friemel at First Victoria National Bank, P. O. Box 1338, Victoria, TX 77902-1338.

Very truly yours,

FIRST VICTORIA NATIONAL BANK

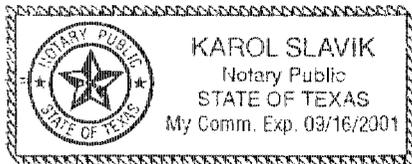


BY: Craig Friemel  
Senior Vice President

THE STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on June 25, 1998, by Craig Friemel, Senior Vice President of First Victoria National Bank, on behalf of said corporation.



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Notary Public, State of Texas

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

Craig Friemel  
1st Victoria National Bank  
P. O. Box 1338  
101 S Main Street  
Victoria, Texas 77902-1338

DATE: 11/16/98

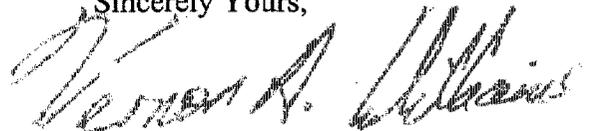
Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301

and 49 CFR 1177.3(c), on 11/16/98 at 1:58 PM, and

assigned recordation number(s). 18044-A and 18122-A.

Sincerely Yours,



Vernon A. Williams

Enclosure(s)

52.00

\$\_\_\_\_\_ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature \_\_\_\_\_



NOV 16 '98 1-58 PM

RELEASE OF SECURITY AGREEMENT

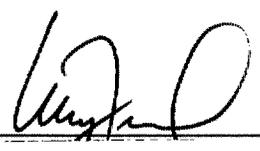
The undersigned, being the present owner and holder of the indebtedness secured by that certain Security Agreement dated December 7, 1992, between Econo-Rail Corporation (as "Debtor"), which has the address of P. O. Box 2701, Port Arthur, TX 77643-2701, and First Victoria National Bank (as "Secured Party") , which has the address of 101 South Main Street, Victoria, TX 77901, which Security Agreement was filed for record with the Secretary of the Interstate Commerce Commission on December 14, 1992, under Recordation No. 18044, in consideration of the full and final payment of such indebtedness, has released and by these presents does release the above referenced Security Agreement covering the railroad cars described on the attached Exhibit A and all security interests and liens created thereby and declares such security interests and liens to be fully discharged and of no further force or effect.

Three (3) railroad locomotives described as follows:

Three (3) railroad locomotives model no. EMDGP-7, 1500 horsepower, Serial Numbers 4486, 4483, and 4478.

SIGNED this the 23<sup>rd</sup> day of June, 1998.

FIRST VICTORIA NATIONAL BANK

BY 

ATTEST:

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