

**OSTER**  
**Researching Services**

12897 Colonial Dr. • Mt. Airy, Md. 21771  
301-253-6040

19805-13

*County part of MA*

January 11, 1996

Mr. Vernon Williams  
Surface Transportation Board  
12th & Constitution Avenue, N.W.  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recording with the Surface Transportation Board is a Partial Termination of Security Agreement dated 1/3/96 which releases the equipment listed in Exhibit A from the Security Agreement dated 12/1/95, ICC Recordation #19805.

Please record this document as a secondary agreement to ICC Recordation #19805. The filing fee of \$2/ is enclosed.

Thank you for your assistance.

Sincerely,

*Mary A Oster*

Mary Ann Oster  
Research Consultant

Enclosure

RECORDED  
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19805-B

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### Partial Termination of Security Agreement

THIS PARTIAL TERMINATION OF SECURITY AGREEMENT ("Termination") is made as of January 3, 1996 by Bank One, Springfield, an Illinois banking corporation (the "Agent"), as agent for itself and for Banc One Capital Partners II (collectively, the "Banks") under a Loan Agreement dated as of December 1, 1995, for the benefit of Southern Illinois Railcar Company, an Illinois corporation, and Southern Illinois Railcar L.L.C., an Illinois Limited Liability Corporation (collectively, the "Company").

1. Recitals. The Company owns twenty (20) covered hopper railcars bearing Association of American Railroad Designation Numbers as listed on Exhibit A attached hereto (the "Units"). The Company has granted a security interest in the Units to the Agent, for the benefit of the Banks, upon the terms and conditions provided in that certain Security Agreement, dated as of December 1, 1995, between the Company and the Agent (the "Security Agreement") and filed at the Interstate Commerce Commission ("ICC") under Recordation 19805, ~~19805~~ and ~~19805~~ filed on December 13, 1995 at 12:55 p.m. *11/15*

The Company has sold or is planning to sell the Units to a third party as permitted by the Security Agreement and desires to do so free and clear of any lien or security interest of the Agent. Pursuant to the terms of the Security Agreement, the Agent, on behalf of the Banks, and the Company desire to terminate the Agent's security interest in the Units.

2. Termination of Security Interest. The Banks' security interest in the Units shall be and is hereby terminated upon the filing of this Termination with the ICC and all of the Agent's right, title and interest in and to the Units shall and has become null and void.

This Release shall have no effect on the Banks' security interest in and lien on any collateral other than the Units and said security interest in and lien on such other collateral is hereby reaffirmed.

IN WITNESS THEREOF, the Agent, pursuant to due authority, has executed this Termination as of the date indicated below its signature.

**Bank One, Springfield**  
As Agent

By: *R. Todd Hovernal*

Title: *Assistant Vice President*

Date: *1/3/96*

STATE OF Illinois )  
COUNTY OF Sangamon ) SS

On this 3<sup>rd</sup> day of January, 1996 before me, personally appeared B. Scott Hovermale, to me personally known, who being by me duly sworn, says that he/she is an Asst. Vice President of Bank One, Springfield that said instrument was signed on behalf of said bank by authority of its Board of Directors; and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said bank.

Tammi S Barnes  
Notary Public

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## Exhibit A

### Old Car Numbers:

SIRX 97306  
SIRX 97318  
SIRX 97327  
SIRX 97332  
SIRX 97361  
SIRX 97370  
SIRX 97405  
SIRX 97426  
SIRX 97431  
SIRX 97462  
SIRX 97473  
SIRX 97509  
SIRX 97531  
SIRX 97533  
SIRX 97535  
SIRX 97579  
SIRX 97643  
SIRX 97648  
SIRX 97658  
SIRX 97683

### New Car Numbers:

MTNX 4001  
MTNX 4002  
MTNX 4003  
MTNX 4004  
MTNX 4005  
MTNX 4006  
MTNX 4007  
MTNX 4008  
MTNX 4009  
MTNX 4010  
MTNX 4011  
MTNX 4012  
MTNX 4013  
MTNX 4014  
MTNX 4015  
MTNX 4016  
MTNX 4017  
MTNX 4018  
MTNX 4019  
MTNX 4020