

**First
Security
Leasing**

June 18, 1993

RECORDATION NO. 6470 FILED 1425

JUN 22 1993 11-05 PM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

Attention: Mildred Lee - Room 2303

Dear Ms. Lee:

Enclosed please find two originals of each of the secondary documents described below to be recorded pursuant to Section 11303 of Title 49 of the United States Code.

These secondary documents are related Releases dated as of April 28, 1993 and May 27, 1993 (the latter Release covering casualty units only). The primary document to which these Releases are related is recorded under Recordation Number 6470.

A description of the equipment covered by the combined Releases is as follows:

One hundred fifty (150) tri-level autorack cars marked CN 700500 to CN 700649, inclusive.

The name and address of the signer of the Releases are as follows:

Montreal Trust Company of Canada
(not in its individual capacity but solely as
Owner-Trustee and as agent for the Trustee)
Corporate Services Division
15 King Street West
Toronto, Ontario M5H 1B4

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A fee of \$32.00 is enclosed. Please return an original of each Release with the new recordation information to:

First Security Leasing Company
381 East Broadway
Salt Lake City, Utah 84111
Attention: Ellen J. Toscano

A short summary of the document to appear in the index follows:

Release of all estate, right, title and interest of Montreal Trust Company of Canada, as Owner-Trustee and as agent for the Trustee, in and to the Lease of Equipment and the Equipment Trust Agreement, with Recordation Numbers 6470 and 6470-A, respectively, dated as of December 31, 1971, and related documents, covering one hundred fifty (150) tri-level autorack cars marked CN 700500 to CN 700649, inclusive.

Thank you for your assistance. If you have any questions, please contact me at (801) 246-3068.

Very truly yours,



Ellen J. Toscano
Assistant Counsel

EJT/tlw
Enclosures

cc: Mr. John Lamont

RECORDATION NO. 6470-B FILED 1425

RELEASE

1993 11-05 PM
INTERSTATE COMMERCE COMMISSION

RELEASE dated this 2nd day of April, 1993.

WHEREAS First Security Leasing Company of Nevada successor-in-interest to First Security Bank of Idaho, N.A. is the beneficiary (the "Beneficial Owner") under a Trust Agreement dated as of December 31, 1971 (the "Owner Trust") with Montreal Trust Company of Canada successor-in-interest to The Canada Trust Company not in its individual capacity but solely as owner-trustee (the "Owner-Trustee");

WHEREAS the Owner-Trustee and The Canada Trust Company successor-in-interest to Canada Permanent Trust Company not in its individual capacity but solely as trustee (the "Trustee") entered into an Equipment Trust Agreement dated as of December 31, 1971 as amended (the "Equipment Trust") whereby the Owner-Trustee issued \$3,750,000 aggregate principal amount of Trust Certificates (as defined in the Equipment Trust) due July 1, 1992 bearing interest at the rate of 8.5% per annum.

WHEREAS in order to provide security for the holders of the Trust Certificates, the Owner-Trustee executed an Assignment of Lease and Agreement dated as of December 31, 1971 whereby the Owner-Trustee assigned to the Trustee its rights in, to and under that certain Lease of Equipment dated as of December 31, 1971 as amended between the Owner-Trustee as lessor and Canadian National Railway Company as lessee (the "Lease") including, but without limitation, its interest in the railroad rolling stock specified in Schedule 1 hereto (the "Equipment"); and

WHEREAS the Owner-Trustee has fully discharged and satisfied all of its obligations under the Equipment Trust including, but without limitation, the payment of all amounts of principal and interest due to the holders of the Trust Certificates.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Montreal Trust Company of Canada, as Owner-Trustee and as agent for the Trustee, hereby releases all right, title and interest in the Trust Estate (as defined in the Owner Trust) including, but not limited to, the Equipment in favour of the Beneficial Owner or its designate.

MONTREAL TRUST COMPANY OF CANADA
not in its individual capacity but
solely as Owner-Trustee and as agent
for the Trustee

(Corporate Seal)

APPROVED
FOR EXECUTION
BY M.T.C. d/c.

[Signature]

By: *[Signature]*
Its: EUGENIA PETRYLA
TRUST OFFICER
CORPORATE TRUST SERVICES

By: *[Signature]*
Its: JUDITH E. MARY
TRUST OFFICER
CORPORATE TRUST SERVICES

SCHEDULE 1

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>ROAD NUMBERS</u>
139	Tri-level Autorack Cars; CN Specification F-140-1 General Arrangement Drawing 9H-37476	CN 700500 - 700506 Inclusive CN 700508 - 700531 Inclusive CN 700533 - 700537 Inclusive CN 700540 - 700549 Inclusive CN 700551 - 700555 Inclusive CN 700557 - 700575 Inclusive CN 700577 - 700580 Inclusive CN 700582 - 700586 Inclusive CN 700588 - 700595 Inclusive CN 700597 - 700639 Inclusive CN 700641 - 700649 Inclusive

