

# HOPKINS & SUTTER

(A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS)

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DALLAS OFFICE 5700 BANK ONE CENTER 1717 MAIN STREET 75201

3-113A003

WILLIAM H. BRADFORD, JR.  
(202) 835-8120

April 22, 1993

**BY HAND**

Sidney L. Strickland, Jr., Secretary  
Interstate Commerce Commission  
12th and Constitution Avenue, NW  
Washington, DC 20423

Attention: Documents for Recordation

Dear Secretary Strickland:

I have enclosed an original and one copy of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The document is a Release pertaining to a lease, a secondary document dated April 8, 1993. The primary document to which this is connected is recorded under Recordation No. 6477-a.

The names and addresses of the parties to the document are:

Lessor: Montreal Trust Company of Canada  
successor-in-interest to Canada Trust Company  
(formerly Canada Permanent Trust Company)  
15 King Street West  
Toronto, Ontario  
Canada M5H 1B4

Lessee: Canadian National Railway Company  
935 de la Gauchetiere Street West  
Montreal, Quebec  
Canada H3B 2M9

RECORDATION NO. 6477-a FILED 1485  
APR 23 1993 10-05 AM  
INTERSTATE COMMERCE COMMISSION

APR 23 10 05 AM '93  
CC 113A003

*C. Bradford, Jr.*  
*David Strickland*

Sidney L. Strickland, Jr., Secretary  
April 22, 1993  
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A description of the equipment covered by the document follows:

100 84'4" Flat Cars  
AAR Mechanical Designation: FC  
Identifying Marks  
CN 638153  
CN 638155  
CN 638157  
CN 638159  
CN 638163  
CN 638165  
CN 638171  
CN 638174 - 638175 Inclusive  
CN 638178 - 638179 Inclusive  
CN 638182 - 638186 Inclusive  
CN 638189  
CN 638191 - 638192 Inclusive  
CN 638194  
CN 638196  
CN 638199  
CN 638203  
CN 638206  
CN 638210  
CN 638212 - 638214 Inclusive  
CN 638216 - 638217 Inclusive  
CN 638224 - 638225 Inclusive  
CN 638227 - 638229 Inclusive  
CN 638232 - 738235 Inclusive  
CN 638240 - 638241 Inclusive  
CN 638243  
CN 638246  
CN 638250  
CN 638252  
CN 638254 - 638259 Inclusive  
CN 638262  
CN 638264  
CN 638266  
CN 638269 - 638274 Inclusive  
CN 638276  
CN 638278  
CN 638280 - 638284 Inclusive  
CN 638290  
CN 638292 - 638293 Inclusive  
CN 638300

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April 22, 1993  
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CN 638303 - 638305 Inclusive  
CN 638309  
CN 638311  
CN 638313 - 638315 Inclusive  
CN 638318 - 638322 Inclusive  
CN 638324  
CN 638328 - 638329 Inclusive  
CN 639514 - 639526 Inclusive

A fee of \$16.00 is enclosed.

Please return the original and any extra copies not needed by the Commission for recordation to William H. Bradford, Jr., Hopkins & Sutter, 888 - 16th Street, NW., Washington, DC 20006.

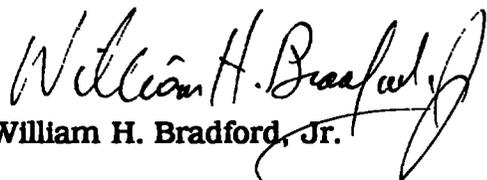
A short summary of the document to appear in the index follows:

Release pertaining to Lease dated December 31, 1971, Recordation No. 6477-a between Montreal Trust Company of Canada, successor-in-interest to Canada Trust Company (formerly Canada Permanent Trust Company), lessor, 15 King Street West, Toronto, Ontario, Canada M5H 1B4, and Canadian National Railway Company, lessee, 935 de la Gauchetiere Street West, Montreal, Quebec, Canada H3B 2M9, dated December 31, 1991; 100 84'4" flat cars, AAR Mechanical Designation: FC.

Sincerely,

HOPKINS & SUTTER

By:

  
William H. Bradford, Jr.

WHB:pb  
Enclosures

cc: David Bekhor, Esq.

Interstate Commerce Commission  
Washington, D.C. 20423

4/23/93

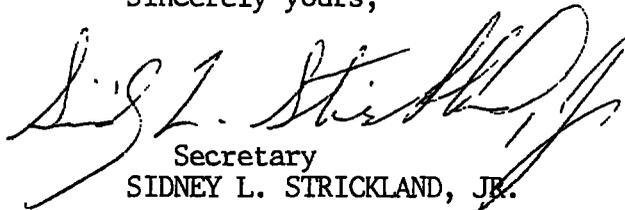
OFFICE OF THE SECRETARY

William H. Bradford Jr.  
Hopkins & Sutter  
888 16th St N.W.  
Washington, D.C. 20006

Dear **sir**:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **4/23/93** at **10:05pm**, and assigned recordation number(s). **6477-F**

Sincerely yours,



Secretary  
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

RELEASE

RELEASE dated this 24th day of April, 1993.

INTERSTATE COMMERCE COMMISSION

WHEREAS Investors Asset Holding Corp., not in its individual capacity but as trustee of "AFG/CNRC-1 Trust" dated as of December 23, 1987 with American Finance Group, Inc. as trustor, successor-in-interest to George S. Eccles is the beneficiary (the "Beneficial Owner") under a Trust Agreement dated as of December 31, 1971 (the "Owner Trust") with Montreal Trust Company of Canada successor-in-interest to The Canada Trust Company not in its individual capacity but solely as owner-trustee (the "Owner-Trustee");

WHEREAS the Owner-Trustee and The Canada Trust Company successor-in-interest to Canada Permanent Trust Company not in its individual capacity but solely as trustee ("Trustee") entered into an Equipment Trust Agreement dated as of December 31, 1971 as amended (the "Equipment Trust") whereby the Owner-Trustee issued \$1,750,000 aggregate principal amount of Trust Certificates (as defined in the Equipment Trust) due July 1, 1992 bearing interest at the rate of 8.5% per annum.

WHEREAS in order to provide security for the holders of the Trust Certificates, the Owner-Trustee executed an Assignment of Lease and Agreement dated as of December 31, 1971 whereby the Owner-Trustee assigned to the Trustee its rights in, to and under that certain Lease of Equipment dated as of December 31, 1971 as amended between the Owner-Trustee as lessor and Canadian National Railway Company as lessee (the "Lease") including, but without limitation, its interest in the railroad rolling stock specified in Schedule 1 hereto (the "Equipment"); and

WHEREAS the Owner-Trustee has fully discharged and satisfied all of its obligations under the Equipment Trust including, but without limitation, the payment of all amounts of principal and interest due to the holders of the Trust Certificates.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Montreal Trust Company of Canada, as Owner-Trustee and as agent for the Trustee, hereby releases all right, title and interest in the Trust Estate (as defined in the Owner Trust) including, but not limited to, the Equipment in favour of the Beneficial Owner or its designate.

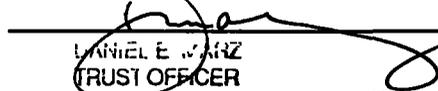
**MONTREAL TRUST COMPANY OF CANADA**  
not in its individual capacity but  
solely as Owner-Trustee and as agent  
for the Trustee

(Corporate Seal)

APPROVED  
FOR EXECUTION  
BY M.T.C. of C.



By:   
Its: EUGENIA PETHYLA  
TRUST OFFICER  
CORPORATE TRUST SERVICES

By:   
Its: DANIEL E. KATZ  
TRUST OFFICER  
CORPORATE TRUST SERVICES

✓

**SCHEDULE 1**

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>ROAD NUMBERS</u>
100	84'4" Flatcars	CN 638153
	CN Specification F-50-9	CN 638155
	General Arrangement Drawing	CN 638157
	CN 9H-37285	CN 638159
		CN 638163
		CN 638165
		CN 638171
		CN 638174 - 638175 Inclusive
		CN 638178 - 638179 Inclusive
		CN 638182 - 638186 Inclusive
		CN 638189
		CN 638191 - 638192 Inclusive
		CN 638194
		CN 638196
		CN 638199
		CN 638203
		CN 638206
		CN 638210
		CN 638212 - 638214 Inclusive
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		CN 638224 - 638225 Inclusive
		CN 638227 - 638229 Inclusive
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		CN 638311
		CN 638313 - 638315 Inclusive
		CN 638318 - 638322 Inclusive
		CN 638324
		CN 638328 - 638329 Inclusive
		CN 639514 - 639526 Inclusive

PROVINCE OF ONTARIO)  
  ) ss:  
CITY OF TORONTO                    )

On this 8<sup>th</sup> day of April, 1993, before me personally appeared Eugenia Petryla, to me personally known, who, being by me duly sworn, says that she is a Corporate Trust Officer of Montreal Trust Company of Canada, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was duly authorized and sealed on behalf of said corporation and signed on behalf of said corporation in its capacity as owner-trustee and as agent for the trustee.

  
Notary Public

My Commission expires:

[Notarial Seal]