

HELM FINANCIAL CORPORATION

One Embarcadero Center • San Francisco, CA 94111

415/398-4510

FAX 415/398-4816

October 29, 1998

RECORDATION NO. 19940-1177 FILED *A*

NOV 3 '98

1:32 PM

Mr. Vernon Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001

RE: Termination of Net Lease Agreement dated as of November 1, 1995 by Helm Financial Corporation ("**Lease Termination**").

Dear Mr. Williams:

On behalf of Helm Financial Corporation, I submit for filing and recording, under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder the following document:

Two (2) fully-executed originals of the above-referenced Lease Termination.

In connection with the recording of the Lease Termination, please note the following information:

Name and Address of Lessor: Helm Financial Corporation
One Embarcadero Center, Suite 3700
San Francisco, CA 94111

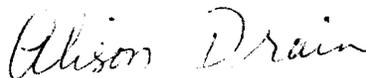
Name and Address of Lessee: Iowa Northern Railway Company
17177 North Laurel Park Drive, Suite 423
Livonia, MI 48152

Equipment: One hundred (100) railcars as more fully described in Schedule A to the Lease Termination attached hereto.

Previous STB Filing: Memorandum of Net Lease Agreement filed on February 21, 1996 at 9:45 a.m. under Recordation No. 19940.

Please file this Lease Termination as a supplementary document and return one (1) stamped original to my attention. A check covering the filing fee of twenty-six dollars (\$26.00) is enclosed.

Sincerely,



Alison Drain
Document Administrator

/ad
Enclosures (2)

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

DATE: 11/3/98

Alison Drain
Helm Financial Corporation
One Embarcadero Center, Ste. 3700
San Francisco, CA., 94111

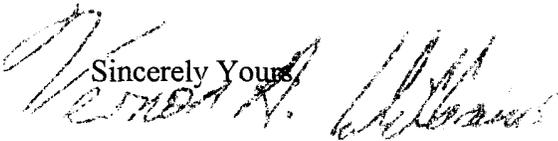
Dear Sir

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301

and 49 CFR 1177.3(c), on 11/3/98 at 1:38 PM, and

assigned recordation number(s). 21768, ~~21769~~, 18250-B, 18871-A, 19286-C, 19875-A.
19940-A, 19981-B, 20537-A and 21560-A.

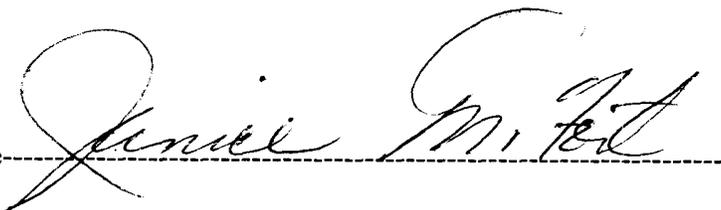
Sincerely Yours


Vernon A. Williams

Enclosure(s)

260.00

\$_____ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature _____


NOV 3 '98

1-38 PM

TERMINATION OF LEASE

THIS TERMINATION OF NET LEASE AGREEMENT ("Termination") is dated as of September 30, 1998 by HELM FINANCIAL CORPORATION, a California corporation ("Lessor").

1. **Recitals.** Lessor entered into the Net Lease Agreement dated as of November 1, 1995 ("Lease") with Iowa Northern Railway Company, an Iowa corporation, with respect to the one hundred (100) railcars described in Schedule A attached hereto. The Lease is on file at the Surface Transportation Board of the Department of Transportation ("STB") under Recordation No. 19940 filed on February 21, 1996 at 9:45 AM.

The Lease was terminated on March 31, 1998. The purpose of this Termination of Lease is to provide a formal termination document for filing with the STB.

2. **Termination.** The Lease is hereby formally terminated.

IN WITNESS WHEREOF, Lessor, pursuant to due corporate authority, has caused this Termination of Lease to be signed in its corporate name as of the date first above written.

HELM FINANCIAL CORPORATION

BY: John F. Dains

Print Name: John F. Dains

Title: Senior Vice President & CFO

did

STATE OF CALIFORNIA)
) S.S.
COUNTY OF SAN FRANCISCO)

On October 20, 1998, before me, Emma S. Ortega
personally appeared John F. Dains, Senior Vice President and Chief
Financial Officer of **HELM FINANCIAL CORPORATION**,

X personally known to me -OR-

— proved to me on the basis of satisfactory evidence to be the person(s)
whose name(s) is/are subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in his/her/their
authorized capacity(ies), and that by his/her/their signature(s) on
the instrument the person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.



Witness my hand and official seal.

Emma Susan Ortega
SIGNATURE OF THE NOTARY

AD

SCHEDULE A

To the Termination of Lease dated as of September 30, 1998

THE UNITS

Equipment Description:

One hundred (100), 4,000 cubic foot, 100-ton, covered hopper railcars equipped with 6 outlet gates and trough hatches

<u>Unit Number</u>	<u>Unit Number</u>	<u>Unit Number</u>	<u>Unit Number</u>
1. IANR 96013	26. IANR 96181	51. IANR 96327	76. IANR 96450
2. IANR 96016	27. IANR 96189	52. IANR 96328	77. IANR 96452
3. IANR 96027	28. IANR 96195	53. IANR 96330	78. IANR 96459
4. IANR 96046	29. IANR 96207	54. IANR 96332	79. IANR 96461
5. IANR 96051	30. IANR 96209	55. IANR 96333	80. IANR 96462
6. IANR 96054	31. IANR 96211	56. IANR 96351	81. IANR 96470
7. IANR 96064	32. IANR 96212	57. IANR 96366	82. IANR 96472
8. IANR 96067	33. IANR 96216	58. IANR 96370	83. IANR 96473
9. IANR 96085	34. IANR 96229	59. IANR 96373	84. IANR 96475
10. IANR 96100	35. IANR 96231	60. IANR 96375	85. IANR 96484
11. IANR 96109	36. IANR 96238	61. IANR 96379	86. IANR 96487
12. IANR 96118	37. IANR 96254	62. IANR 96384	87. IANR 96490
13. IANR 96120	38. IANR 96261	63. IANR 96389	88. IANR 96492
14. IANR 96123	39. IANR 96268	64. IANR 96392	89. IANR 96497
15. IANR 96129	40. IANR 96271	65. IANR 96394	90. IANR 96500
16. IANR 96131	41. IANR 96280	66. IANR 96395	91. IANR 96510
17. IANR 96132	42. IANR 96283	67. IANR 96398	92. IANR 96515
18. IANR 96139	43. IANR 96302	68. IANR 96401	93. IANR 96518
19. IANR 96142	44. IANR 96308	69. IANR 96406	94. IANR 96524
20. IANR 96156	45. IANR 96310	70. IANR 96407	95. IANR 96537
21. IANR 96161	46. IANR 96313	71. IANR 96414	96. IANR 96538
22. IANR 96166	47. IANR 96314	72. IANR 96426	97. IANR 96543
23. IANR 96169	48. IANR 96315	73. IANR 96427	98. IANR 96545
24. IANR 96170	49. IANR 96316	74. IANR 96432	99. IANR 96548
25. IANR 96179	50. IANR 96320	75. IANR 96447	100. IANR 96553

ALL