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OF COUNSEL
URBAN A. LESTER

C. Counterparts - Wells Fargo

May 22, 1997

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) copies of a Release of Security Interest, dated April 7, 1997, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Commercial Security Agreement previously filed with the Board under Recordation Number 19941.

The names and addresses of the parties to the enclosed document are:

Debtor: Transportation Equipment, Inc.
501 South East Street
Weimar, Texas 78982

Secured Party: Wells Fargo Bank (Texas) National Association
(formerly First Interstate Bank of Texas, N.A.)
PO Box 3326
Houston, Texas 77253

A description of the railroad equipment covered by the enclosed document is:

six (6) covered hopper TEIX 5712 and TEIX 5714 through TEIX 5718, inclusive

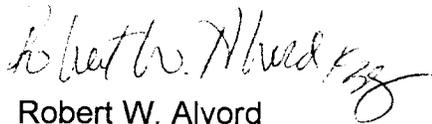
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SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
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Also enclosed is a check in the amount of \$24.00 payable to the Surface Transportation Board covering the required recordation fee.

Kindly return two (2) stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Robert W. Alvord".

Robert W. Alvord

RWA/bg
Enclosures

Release of Security Interest

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Wells Fargo Bank (Texas), National Association (formerly First Interstate Bank of Texas, N.A.), as Lender hereby terminates, releases, disclaims and discharges any and all interest in, lien, claim, right or security interest in and to the collateral described in (I) and (ii) below:

(i) Two (2) 1978 and 1979 North American Built Class LO 5750 c.f. covered hopper cards equipped with pneumatic outlets, 20" round hatches, interior linings and 100 ton trucks.

Reporting Marks and Running Numbers: TEIX 5714 to and including TEIX 5718
TEIX 5712

(ii) Any and all leases, management agreements, rents or rights to payments related to the railcars described in (I) above, including without limitation the Net Lease Master Agreement dated as of October 30, 1996 between Transportation Equipment, Inc. as Lessor and Westlake PVC Corporation, A wholly owned subsidiary of Westlake Chemical Corporation as Lessee

Such security interest was granted pursuant to the Commercial Security Agreement dated as of January 30, 1996 between First Interstate Bank of Texas, N.A. as Lender and Transportation Equipment, Inc. as Grantor (recordation number 19941, recorded by the Surface Transportation Board on February , 1996.)

Wells Fargo Bank (Texas), National Association

By: [Signature]

Title: Charles Calvin, Vice President

Date: April 7, 1997

State of Texas)

) ss:

County of Harris)

On the 7th day of April, 1997, before me personally appeared Charles Calvin to me personally known, who being by me duly sworn, says that he is the Vice President of Wells Fargo Bank (Texas), National Association, and that the foregoing instrument was signed on behalf of that corporation, and that said instrument is in the free act and deed of said corporation.

[Signature]
Notary Public

My Commission Expires: 4/15/98

