

NATHAN WOOD SOMMERS & LIPPMAN

A PROFESSIONAL CORPORATION

ATTORNEYS AND COUNSELORS

2700 POST OAK BOULEVARD, SUITE 2500

HOUSTON, TEXAS 77056-5705

TELEPHONE: 713.960.0303

WRITER'S DIRECT DIAL NUMBER

713.892.4878

WRITER'S TELECOPY NUMBER

713.960.1238

August 6, 1998

RECORDATION NO. 19941 FILED
D

AUG 13 '98

12-00 PM

Vernon A. Williams
Surface Transportation Board
1925 K Street, N.W.
Suite 700
Washington, D.C. 20423

Re: Documents for Recordation

Dear Mr. Williams:

I have enclosed two (2) originals of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The document is a release of lien and security interest dated as of July 28, 1998 (the "Release of Lien"), and is a secondary document. The primary document to which this Release of Lien is connected is recorded under Recordation No. 19941.

The names and addresses of the parties to the Release of Lien are as follows:

Secured Party:

Wells Fargo Bank (Texas), National Association,
formerly known as First Interstate Bank of Texas, N.A.
1000 Louisiana
Houston, Texas 77002

Debtor:

Transportation Equipment, Inc.
601 S. East Street
Weimar, Texas 78962

A description of the equipment to be released under the Release of Lien is as follows:

(a) eighteen (18) (1990) 17,400 gallon general purpose tank cars stencil numbers TEIX 17007, TEIX 17008, TEIX 17009,

TEIX 17010, TEIX 17011, TEIX 17012, TEIX 17013, TEIX 17014, TEIX 17015, TEIX 17016, TEIX 17017, TEIX 17018, TEIX 17019, TEIX 17020, TEIX 17021, TEIX 17022, TEIX 17023, and TEIX 17024; and

(b) fourteen (14) (1969-1974) 17,400 gallon general purpose tank cars stencil numbers TEIX 17032, TEIX 17034, TEIX 17035, TEIX 17036, TEIX 17037, TEIX 17039, TEIX 17040, TEIX 17041, TEIX 17042, TEIX 17043, TEIX 17044, TEIX 17053, TEIX 17054, and TEIX 17055.

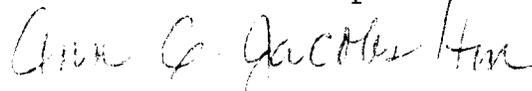
A short summary of the Release of Lien to appear in the index is as follows:

Release of Lien dated as of July 28, 1998, between Wells Fargo Bank (Texas), National Association, formerly known as First Interstate Bank of Texas, N.A., 1000 Louisiana, Houston, Texas, 77002 ("Secured Party") and Transportation Equipment, Inc., 601 S. East Street, Weimar, Texas 78962 ("Debtor"), and releasing thirty-two (32) railroad cars, specifically: eighteen (18) (1990) 17,400 gallon general purpose tank cars stencil numbers TEIX 17007, TEIX 17008, TEIX 17009, TEIX 17010, TEIX 17011, TEIX 17012, TEIX 17013, TEIX 17014, TEIX 17015, TEIX 17016, TEIX 17017, TEIX 17018, TEIX 17019, TEIX 17020, TEIX 17021, TEIX 17022, TEIX 17023, and TEIX 17024; and fourteen (14) (1969-1974) 17,400 gallon general purpose tank cars stencil numbers TEIX 17032, TEIX 17034, TEIX 17035, TEIX 17036, TEIX 17037, TEIX 17039, TEIX 17040, TEIX 17041, TEIX 17042, TEIX 17043, TEIX 17044, TEIX 17053, TEIX 17054, and TEIX 17055.

A fee of \$24.00 is enclosed. Please return one (1) original to the undersigned after recording.

Very truly yours,

NATHAN WOOD SOMMERS & LIPPMAN,
A Professional Corporation



Ann C. Jacobs

ACJ:tm
Enclosure

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

DATE: 8/13/98

Ann C. Jacobs
Nathan Wood Sommers & Lippman
2700 Post Oak Blvd., Ste. 2500
Houston, Texas 77056-5705

Dear Madam:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301

and 49 CFR 1177.3(c), on 8/13/98 at 12:00PM, and

assigned recordation number(s). 21579, 19913-D, 19941-D, 20507-A and 21100-A.

Sincerely Yours,

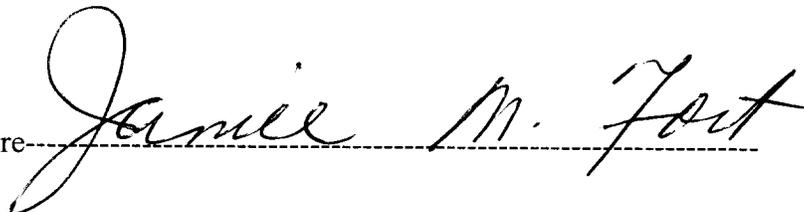

Vernon A. Williams

Enclosure(s)

130.00

\$-----The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature-----



RELEASE OF LIEN AND SECURITY INTEREST AUG 13 '98

12-00 PM

STATE OF TEXAS §
 §
 COUNTY OF HARRIS §

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, WELLS FARGO BANK (TEXAS), NATIONAL ASSOCIATION, formerly known as FIRST INTERSTATE BANK OF TEXAS, N.A. ("Lender") is the owner and holder of certain indebtedness (the "Indebtedness") of TRANSPORTATION EQUIPMENT, INC., a Texas corporation, (the "Debtor"), which was secured by that certain Commercial Security Agreement, dated January 30, 1996, executed by Debtor for the benefit of Lender (the "Security Agreement"), filed with the Surface Transportation Board of the Department of Transportation under file number 19941, covering thirty-two (32) railroad cars, specifically:

(a) eighteen (18) (1990) 17,400 gallon general purpose tank cars stencil numbers TEIX 17007, TEIX 17008, TEIX 17009, TEIX 17010, TEIX 17011, TEIX 17012, TEIX 17013, TEIX 17014, TEIX 17015, TEIX 17016, TEIX 17017, TEIX 17018, TEIX 17019, TEIX 17020, TEIX 17021, TEIX 17022, TEIX 17023, and TEIX 17024; and

(b) fourteen (14) (1969-1974) 17,400 gallon general purpose tank cars stencil numbers TEIX 17032, TEIX 17034, TEIX 17035, TEIX 17036, TEIX 17037, TEIX 17039, TEIX 17040, TEIX 17041, TEIX 17042, TEIX 17043, TEIX 17044, TEIX 17053, TEIX 17054, and TEIX 17055 (the "Railroad Cars");

WHEREAS, the Indebtedness has been paid in full.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and confessed, Lender hereby RELEASES and DISCHARGES all liens, rights, titles, interests, assignments and security interests covering or related to the Railroad Cars held by Lender, including the liens and security interests created by the Security Agreement.

EXECUTED this 28th day of July, 1998.

WELLS FARGO BANK (TEXAS),
 NATIONAL ASSOCIATION, formerly
 known as FIRST INTERSTATE BANK OF
 TEXAS, N.A.

By:
 Name: Charles Calvin
 Title: Vice President

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

This instrument was acknowledged before me on the 28th day of July, 1998, by Charles Calvin, as Vice President of Wells Fargo Bank (Texas), National Association, formerly known as First Interstate Bank of Texas, N.A., on behalf of said association.

Rebecca Arsenau
Notary Public, State of Texas

