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RECORDATION NO. 17969-A FILED 1425

FEB 5 1993 8:10 PM

INTERSTATE COMMERCE COMMISSION

FEB 5 1 05 PM '93

February 5, 1993

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

17969-A

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provision of 49 U.S.C. Section 11303(a) are two (2) duly executed and acknowledged copies of a Termination and Release of Security Interest dated as of February 2, 1993, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Memorandum of Security Agreement dated as of December 4, 1991 which was duly recorded on October 7, 1992 under Recordation Number 17969.

The name and address of the party executing the enclosed document are:

Concord Asset Management, Inc.
One Norwalk West
40 Richards Avenue
Norwalk, Connecticut 06856

A description of the railroad equipment covered by the enclosed document is attached hereto.

Also enclosed is a check in the amount of \$16.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Handwritten signatures and initials on the left margin.

Mr. Sidney L. Strickland, Jr.
February 5, 1993
Page Two

Kindly return one stamped copy of the enclosed document to
Robert W. Alvord, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W.,
Washington, D.C. 20006.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. W. Alvord", written in a cursive style.

Robert W. Alvord

RWA/bg
Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

2/5/93

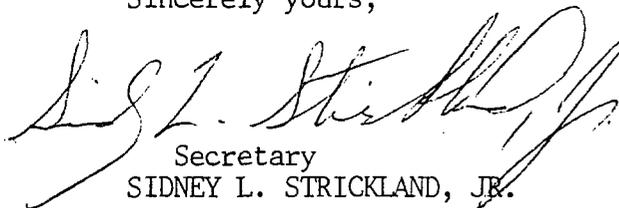
OFFICE OF THE SECRETARY

Robert W. Alvord
Alvord & Alvord
918 16th Street N.W.
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,
on **2/5/93** at **1:10pm**, and assigned
recordation number(s). **17627-A, 17856-A, 17855-A, 17940-A & 17969-A**

Sincerely yours,


Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

2/16/93

RECORDATION NO. 17969-A FILED 1425

FEB 5 1993 8:10 PM

INTERSTATE COMMERCE COMMISSION

TERMINATION AND RELEASE
OF SECURITY INTEREST

The undersigned, CONCORD ASSET MANAGEMENT, INC. for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railroad equipment specifically identified on Attachment A hereto, which security interest was granted pursuant to that certain Memorandum of Security Agreement dated as of December 4, 1991 by Railcar, Ltd. in favor of Concord Asset Management, Inc. and recorded with the Interstate Commerce Commission on October 7, 1992 under Recordation Number 17969.

Executed as of this 2nd day of February, 1993.

CONCORD ASSET MANAGEMENT, INC.

By: *R. L. Thomas*
Name: ROBERT L. THOMAS
Title: Vice President/Contracts

(Attach notarial acknowledgement)

