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J. Mitchell Crook
VICE PRESIDENT
COMMERCIAL LEASING &
EQUIPMENT DIVISION

February ____, 1998

Surface Transportation Board
Ms. Janice Fort
1925 K Street, N.W.
Washington, D.C. 20423-001

RECORDATION NO. 19959-B FILED

FEB 10 '98

9-55 AM

Dear Ms. Fort:

Enclosed for recordation as a secondary document pursuant to the provisions of 49 U.S.C. 11303 are one original and one notarized copy of the following document:

Partial Release of Equipment Dated as of March 5, 1996 by The First National Bank of Maryland (25 South Charles Street, Baltimore, Maryland 21201) which relates to that certain Security Agreement (Equipment) made by ITG, Inc. (106 North Main, Victoria, Texas 77902) in favor of The First National Bank of Maryland (25 South Charles Street, Baltimore, Maryland 21201) recorded with the Interstate Commerce Commission on March 6, 1996 under Recordation No. 19959.

Also enclosed is a check in the amount of \$24.00 to cover the costs of recordation.

Once this document has been recorded, please return the same to: J. Mitchell Crook, The First National Bank of Maryland, 25 South Charles Street, 15th Floor, Baltimore, Maryland 21201.

Thank you for your prompt attention to this matter. If you have any questions, please call me at (410) 244-3883.

Very truly yours,

J. Mitchell Crook
Vice President

FEB 10 '98 9-55AM

PARTIAL RELEASE OF SECURITY AGREEMENT

The undersigned, The First National Bank of Maryland, a national banking association (the "Bank"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, terminates and releases its security interest in and to the railroad cars described on Exhibit A attached hereto, together with all substitutions, replacement parts and annexations thereto, improvements and accessions thereto and all spare parts, tools, accessories and attachments in connection therewith, any maintenance agreements applicable thereto and all proceeds and products thereof, granted pursuant to that certain Security Agreement (Equipment) dated March 5, 1996 by and between ITG, Inc. and the Bank (the "Security Agreement"). The Security Agreement was recorded with the Surface Transportation Board on March 6, 1996 under Recordation Number 19959. Except with respect to the release of the railroad cars described on Exhibit A, the Security Agreement remains in full force and effect and no other collateral is hereby released.

Dated as of this 4 day of February, 1998.

THE FIRST NATIONAL BANK OF MARYLAND

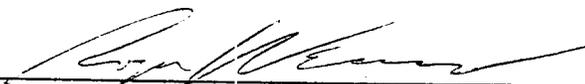
By: J. Mitchell Cook
Its: Vice President

STATE OF MARYLAND)
County of Howard SS:

I, Roger Weaver, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that J. Mitchell Cook of The First National Bank of Maryland, personally known to me or to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he or she signed said instrument as the free

and voluntary act of The First National Bank of Maryland for the uses and purposes therein set forth.

Given my hand and notarial seal this 4th day of Feb, 1998.



Notary Public

My Commission Expires: **Roger Weaver, Notary Public**
State of Maryland
Commission expires Jan. 10, 1998!

C:ITGRel03.mes

EXHIBIT A

Six (6) 3000 cu. ft. capacity, 100 ton, 1970 built, covered hopper railcars

Car Numbers: 12500 thru 12505

Car Owners Marks: ITGX

Class of Car: C612/LO (207A40W)