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20024 -0

Counterparts - Nadler

June 10, 1996

JUN 10 11 16 AM '96

RECEIVED
SURFACE TRANSPORTATION BOARD

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Room 2214
12th & Constitution Avenue, N.W.
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for filing and recordation pursuant to 49 U.S.C. § 11301 are one original and two executed counterparts of a security agreement supplement hereinafter described. It relates to railroad equipment identified below.

Security Agreement Supplement No. 3, dated June 10, 1996 by National Railroad Passenger Corporation, as debtor, and Fidelity and Deposit Company of Maryland, as secured party (the "Security Agreement Supplement No. 3").

The Security Agreement Supplement No. 3 is a secondary document. The primary document to which this Security Agreement Supplement No. 3 is connected is recorded under Recordation No. 20024.

The equipment subject to the Security Agreement Supplement No. 3 consists of the following railroad cars:

Four (4) American Passenger Rail Car Company, L.L.C. Viewliner Cars, numbered 23006 through 23008, inclusive, and 23019.

The name and address of the party to the Partial Release No. 3 are as follows:

Secured Party: Fidelity and Deposit Company of Maryland
300 Saint Paul Place
Baltimore, MD 21202

Debtor: National Railroad Passenger Corporation
60 Massachusetts Avenue, N.E.
Washington, DC 20002

Please file and record the document with indexing under the foregoing names.

A fee of $21.00 is enclosed for the recordation. Please return the original and any extra copies not needed by the Surface Transportation Board for recordation to the person presenting this letter.

A short summary of the document to appear in the index follows:

Security Agreement Supplement No. 3, dated June 10, 1996 by National Railroad Passenger Corporation, as debtor, and Fidelity and Deposit Company of Maryland, as secured party.

Very truly yours,

Filiberto Agustín
Attorney for Fidelity and Deposit Company of Maryland

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

6/10/96

Filiberto Agusti
Steptoe & Johnson LLP
1330 Connecticut Avenue, NW.,
Washington, DC., 20038-1795

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/10/96 11:20AM **, and** 11:25AM **assigned recordation number(s).** 20024-C and 20023-C.

Sincerely yours,

Vernon A. Williams

Vernon A. Williams
Secretary

Enclosure(s)

$ 42.00 **The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.**

Signature Janice M. Fort

20024-C

SECURITY AGREEMENT SUPPLEMENT NO. 3

THIS SECURITY AGREEMENT SUPPLEMENT NO. 3 dated June 10, 1996 (this "*Security Agreement Supplement*") to the Security Agreement dated as of April 1, 1996 (as amended, supplemented or otherwise modified from time to time prior to the date hereof, the "*Security Agreement*"), is between NATIONAL RAILROAD PASSENGER CORPORATION, a corporation organized under the Rail Passenger Services Act and the laws of the District of Columbia (together with its successors and assigns, "*Debtor*"), and FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a Maryland corporation, individually and as agent (in such capacity, together with its successors and assigns, "*Secured Party*") for the Lenders (as such term is defined in the Security Agreement). Capitalized terms and phrases used and not otherwise defined herein shall have the respective meanings specified therefor in the Security Agreement, as originally executed or as modified, amended or supplemented in accordance with the applicable provisions thereof.

RECITALS:

WHEREAS, subject to the terms and provisions of the Security Agreement, Debtor desires to execute and deliver this Security Agreement Supplement for the purpose of describing and subjecting to the lien of the Security Agreement in favor of the Secured Party certain railroad cars purchased by Debtor from the American Passenger Rail Car Company, L.L.C. (such railroad cars, as described in more detail on Schedule 1 attached hereto and made a part hereof, are defined as the "*Units*").

NOW THEREFORE, in consideration of the premises, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agree as follows:

1. Effective on the date hereof, all of Debtor's right, title and interest in and to (i) the Units described on Schedule 1 attached hereto, and (ii) all components, parts and appurtenances thereof (whether inventory, equipment or otherwise) and all replacements, replacement parts, additions, repairs, repair parts, accessions and accessories incorporated therein and/or affixed thereto, and all special tools and devices incorporated thereunto or used in connection therewith, are deemed included in the Collateral and are subjected to the lien, encumbrance and mortgage created by the Security Agreement.

2. This Security Agreement Supplement shall be construed as supplemental to the Security Agreement and shall form a part of the same, and the Security Agreement is incorporated by reference herein and is hereby ratified, approved and confirmed. From this date any references to the "Unit(s)" and "Collateral" shall be deemed to be references to such terms as amended or supplemented in connection with this Security Agreement Supplement.

3. THIS SECURITY AGREEMENT SUPPLEMENT SHALL BE INTERPRETED AND THE RIGHTS AND LIABILITIES OF THE PARTIES HERETO

DETERMINED IN ACCORDANCE WITH THE INTERNAL LAWS (AS OPPOSED TO THE CONFLICT OF LAWS PROVISIONS, PROVIDED THAT PERFECTION ISSUES WITH RESPECT TO ARTICLE 9 OF THE UCC MAY GIVE EFFECT TO APPLICABLE CHOICE OR CONFLICT OF LAW RULES SET FORTH IN ARTICLE 9 OF THE UCC) OF THE DISTRICT OF COLUMBIA; PROVIDED, THAT THE SECURED PARTY SHALL RETAIN ALL RIGHTS ARISING UNDER FEDERAL LAW.

4. This Security Agreement Supplement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same Security Agreement Supplement.

IN WITNESS WHEREOF, each of the parties hereto has caused this Security Agreement Supplement to be duly executed and delivered as of the date and year first above written.

DEBTOR:

NATIONAL RAILROAD PASSENGER CORPORATION

By: _____
Name: Brian D. Adam
Title: Treasurer

SECURED PARTY:

FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a Maryland corporation, individually and as Secured Party for the Lenders

By: _____
Name: _____
Title: _____

SCHEDULE 1 TO
SECURITY AGREEMENT
SUPPLEMENT NO. 3

DESCRIPTION OF UNITS

Description	Amtrak Equipment Numbers	Amerail Equipment Numbers
four (4) American	62005	23006
Passenger Rail Car	62006	23007
Company L.L.C. Viewliner	62007	23008
Passenger Cars	62018	23019

STATE OF _____)
) ss
COUNTY OF _____)

On this ____ day of _____, 199__, before me personally appeared _____, to me personally known, who being by me duly sworn, says that he is the _____ of FIDELITY AND DEPOSIT COMPANY OF MARYLAND, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledges that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

My Commission Expires: _____

STATE OF NEW YORK)
) ss
COUNTY OF NEW YORK)

On this ____ day of _____, 199__, before me personally appeared Brian Adam, to me personally known, who being by me duly sworn, says that he is Treasurer of NATIONAL RAILROAD PASSENGER CORPORATION, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledges that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

My Commission Expires: _____

IN WITNESS WHEREOF, each of the parties hereto has caused this Security Agreement Supplement to be duly executed and delivered as of the date and year first above written.

DEBTOR:

NATIONAL RAILROAD PASSENGER CORPORATION

By: _____
Name: Brian D. Adam
Title: Treasurer

SECURED PARTY:

FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a Maryland corporation, individually and as Secured Party for the Lenders

By: _____
Name: _____
Title: _____

STATE OF NEW YORK)
) ss
COUNTY OF NEW YORK)

On this 5th day of June, 1996, before me personally appeared Brian Adam, to me personally known, who being by me duly sworn, says that he is Treasurer of NATIONAL RAILROAD PASSENGER CORPORATION, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledges that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public Robert M. Vilter

My Commission Expires: _____

ROBERT M. VILTER
Notary Public, State of New York
No. 02VI5023698
Qualified in New York County
Commission Expires Feb. 14, 1998

IN WITNESS WHEREOF, each of the parties hereto has caused this Security Agreement Supplement to be duly executed and delivered as of the date and year first above written.

DEBTOR:

NATIONAL RAILROAD PASSENGER CORPORATION

By: _____
Name: Brian D. Adam
Title: Treasurer

SECURED PARTY:

FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a Maryland corporation, individually and as Secured Party for the Lenders

By: _____
Name: Robert L. Lawrence
Title: Senior Vice President

STATE OF Maryland)
) ss
COUNTY OF Baltimore)

On this 7 day of June, 1996 before me personally appeared Robert L. Lautner Jr., to me personally known, who being by me duly sworn, says that he is the Senior Vice President of FIDELITY AND DEPOSIT COMPANY OF MARYLAND, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledges that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

DENNIS R. HAYDEN
NOTARY PUBLIC
Baltimore, Co., Md.

My Commission Expires: 2-1-97