

**THE  
GREENBRIER  
COMPANIES**

The Greenbrier Companies

One Centerpointe Drive Suite 200  
Lake Oswego Oregon 97035  
503 684 7000

2-260A040

September 14, 1992

Mr. Sidney L. Strickland, Jr.  
Secretary  
Interstate Commerce Commission  
12th and Constitution Avenues, N.W.  
Washington, D.C. 20423

RECORDED IN 17939

SEP 16 1992-3 50 PM

INTERSTATE COMMERCE COMMISSION

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three (3) originals and two (2) photocopies of a Memorandum of Security Agreement dated as of September 3, 1992, a primary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The names and addresses of the parties to the enclosed document are:

Secured Party: Gunderson, Inc.  
4350 N. W. Front Avenue  
Portland, Oregon 97210

Debtor: Southern Pacific Transportation Company  
One Market Plaza  
San Francisco, CA 94105

A description of the railroad equipment covered by the enclosed document is:

Forty (40) Maxi-Stack™ III double stack container railcars bearing marks and numbers SP 513800 through SP 513839, inclusive.

Also enclosed is a payment of \$16 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

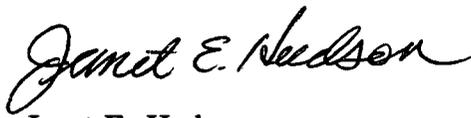
SEP 16 3 47 PM '92  
NO FOR OPERATING UNIT

Mr. Sidney L. Strickland, Jr.  
September 14, 1992  
Page 2

Kindly return stamped copies of the enclosed document not needed for your files to the undersigned. Please note that one of the originals is marked "please return this copy." Please be sure to include that copy in the ones return. A short summary of the enclosed primary document to appear in the Commission's Index is:

Memorandum of Security Agreement dated as of September 3, 1992 between Gunderson, Inc., Secured Party, and Southern Pacific Transportation Company, Debtor, covering four (4) Maxi-Stack™ III double stack container railcars bearing marks and numbers SP 513800 through SP 513839, inclusive.

Sincerely,



Janet E. Hudson  
Administrative Assistant

jeh  
Enclosure

cc: Charles T. Kappler, Esq.

REGISTRATION NO. **17939** FILED 1425

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INTERSTATE COMMERCE COMMISSION

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**MEMORANDUM OF SECURITY AGREEMENT**

**BETWEEN**

**GUNDERSON, INC. ("SECURED PARTY")**

**AND**

**SOUTHERN PACIFIC TRANSPORTATION COMPANY ("DEBTOR")**

**SEPTEMBER 3, 1992**

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STATE OF CALIFORNIA )  
COUNTY OF SAN FRANCISCO ) ss.

On this 11<sup>th</sup> day of September, 1992, before me personally appeared J. B. Doherty, to me personally known, who being by me duly sworn, says that he is the ASST. V.P. Finance of S.P.T. Co. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.



NOTARY PUBLIC

My commission expires:

