

HOPKINS & SUTTER

(A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS)

1333 Brewery Park Boulevard, Suite 101, Detroit, MI 48207-2699
Telephone 313.396.6600 Facsimile 313.396.6117

WITH OFFICES IN
CHICAGO • WASHINGTON • DALLAS

Mary P. Sclawy
Direct line: 313.396.6357

January 30, 1996

Secretary
Surface Transportation Board
Room 2215
12th and Constitution Ave. N.W.
Washington, DC 20423

0106950023
14655-E

RECEIVED
FEB 2 11 01 AM '96
OFFICE OF SECRETARY

Dear Secretary:

Enclosed for recordation pursuant to statute and 49 CFR 1177 are two counterparts of a Release of Equipment dated as of September 29, 1995, and executed by La Salle National Bank, assignee of the parties granted the security. The agreements which created the security interests released thereby were (1) a Conditional Sale Agreement, dated as of April 15, 1985, (2) an Assignment of Lease and Agreement, dated as of April 15, 1985, and (3) an Agreement and Assignment, dated as of April 15, 1985.

These documents were recorded with the Secretary of the Interstate Commerce Commission on May 23, 1985, and assigned recordation numbers 14655, 14655-C and 14655-A, respectively.

The parties to the original agreements are:

Vendor:	Portec, Inc.
Vendee:	The Bank of New York
Owner-Trustee and: Lessor	The Connecticut Bank and Trust Company, National Association
Lessee:	Grand Trunk Western Railroad Company
Assignee:	La Salle National Bank

The units of equipment being released are sixty-four (64) enclosed auto racks, bearing serial numbers 85236-85299, both inclusive.

0100950023

RECORDATION NO. 14655-E
FILED 1425

FEB 2 1996 -11 05 AM

INTERSTATE COMMERCE COMMISSION

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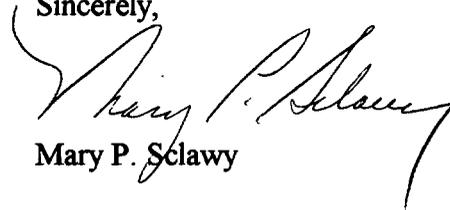
- Vendor: Portec, Inc.
- Vendee: The Bank of New York
- Owner-Trustee and Lessor: The Connecticut Bank and Trust Company, National Association
- Lessee: Grand Trunk Western Railroad Company
- Assignee: La Salle National Bank

The units of equipment being released are sixty-four (64) enclosed auto racks, bearing serial numbers 85236-85299, both inclusive.

Enclosed is our check No. 1013 in the amount of \$21.

Please accept one counterpart of this document for filing, stamp the remaining counterpart with your recordation number and return it and the fee receipt to the undersigned.

Sincerely,

A handwritten signature in cursive script, appearing to read "Mary P. Sclawy". The signature is written in black ink and is positioned above the printed name.

Mary P. Sclawy



Interstate Commerce Commission
Washington, D.C. 20423-0001

2/2/96

Office Of The Secretary

Mary P. Sclawy
Hopkins & Sutter
1333 Brewery Park Blvd., Ste. 101
Detroit, Michigan 48207-2699

Dear Madam:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/2/96 at 11:05AM, and assigned recordation number(s). 11360-C, 11619-A and 14655-E.

Sincerely yours,

Vernon A. Williams
Secretary

Enclosure(s)

\$ 63.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature

FEB 2, 1996 11 02 AM

RELEASE OF EQUIPMENT

The undersigned, La Salle National Bank ("Agent"), as assignee under (1) that certain Assignment of Lease and Agreement dated as of April 15, 1985 with State Street Bank and Trust Company of Connecticut, National Association (successor-trustee to The Connecticut Bank and Trust Company, National Association), not in its individual capacity but solely as owner-trustee ("Trustee") under a Trust Agreement dated as of April 15, 1985 with BNY Capital Resources Corporation (successor-in-interest to The Bank of New York)¹ and (2) that certain Agreement and Assignment dated as of April 15, 1985 with Portec, Inc.² (collectively the "Assignments"), with respect to an original total of sixty-four (64) enclosed auto racks manufactured by Portec, Inc. and bearing serial numbers 85236 through 85299 ("Units") hereby releases the Units from all of the terms and conditions of the Assignments.

The Agent further releases all of its assigned right, title and interest in, to and under that certain Conditional Sale Agreement dated as of April 15, 1985³ between the Trustee and Portec, Inc. with respect to the Units.

Dated as of ~~August~~ September 29, 1995. _____, 1995.

LA SALLE NATIONAL BANK

BY 

Name: Sarah H. Webb

Title: Vice President

¹The Assignment of Lease and Agreement was filed with the Interstate Commerce Commission pursuant to 49 USC Sec. 11303 on May 23, 1985, at 3:15 p.m. and assigned recordation number 14655-C. The Assignment of Lease and Agreement was deposited in the Office of the Registrar General of Canada pursuant to Section 86 of the Railway Act of Canada on May 23, 1985, at 3:26 p.m.

²The Agreement and Assignment was filed with the Interstate Commerce Commission pursuant to 49 USC Sec. 11303 on May 23, 1985, at 3:15 p.m. and assigned recordation number 14655-A. The Agreement and Assignment was deposited in the Office of the Registrar General of Canada pursuant to Section 86 of the Railway Act of Canada on May 23, 1985, at 3:26 p.m.

³The Conditional Sale Agreement was filed with the Interstate Commerce Commission pursuant to 49 USC Sec. 11303 on May 23, 1985, at 3:15 p.m. and assigned recordation number 14655. The CSA was deposited in the Office of the Registrar General of Canada pursuant to Section 86 of the Railway Act of Canada on May 23, 1985, at 3:26 p.m.

STATE OF ILLINOIS

COUNTY OF COOK

On this 29th day of September, 1995, before me personally appeared Sarah H. Webb, to me personally known, who, being by me duly sworn, says that he is Vice President of La Salle National Bank, that said instrument was signed and sealed on behalf of said national association by all necessary corporate authority, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

Peggy A. Haustein
Notary Public

My commission expires: 6/28/97

