



October 2, 1996

RECORDATION NO. 17691-B+C FILED 1425

OCT 14 1996 - 2 25 PM

Secretary, Interstate Commerce Commission
12th and Constitution Avenue NW
Room 2303
Washington, D. C. 20423

17811-A

OCT 15 1996 7 54 PM

OCT 15 12 01 PM '96

RECEIVED
SURFACE TRANSPORTATION
BOARD

Dear Secretary:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section of Title 49 of the United States Code.

This document is a Release of Security Agreement, Release of Collateral Assignment of Lease Agreement and Release of Lease Agreement, a secondary document, dated the 2nd day of October, 1996.

The primary documents to which this secondary document is connected is recorded under Recordation No. 17811, Recordation No. 17691-A and Recordation No. 17691.

The names and addresses of the parties to the documents are as follows:

Assignor/Debtor: I T G, Inc.
106 North Main, Suite 200
P. O. Box 1777
Victoria, TX 77902-1777

Assignee/Secured Party: First Victoria National Bank
101 South Main Street
P. O. Box 1338
Victoria, TX 77902-1338

A description of the equipment covered by the documents is as follows: 14 Hopper cars, 100-ton 4427 cu. ft. and 33 railway cars; 100-ton Nominal 4427 cu. ft.

A fee of \$66.00 is enclosed. Please return the original and any extra copies not needed by the commission for recordation to Craig Friemel at First Victoria National Bank, P. O. Box 1338, Victoria, TX 77902-1338.

A short summary of the document to appear in the index follows: Release of Security Agreement, Release of Collateral Assignment of Lease Agreement and Release of Lease Agreement dated October 2, 1996 covering Railroad Car Lease Agreement between I T G, Inc. and Iowa Interstate Railroad Company dated October 10, 1991, and covering thirty-three LO/C113 class, 100-ton capacity railway cars - 4427 cu. ft., initial numbers IAIS 65000 and 65032 and fourteen LO/C113 class, 100-ton Nominal - 4427 cu. ft., initial numbers IAIS 65033 thru 65043 and 65500 - 65502.

Very truly yours,

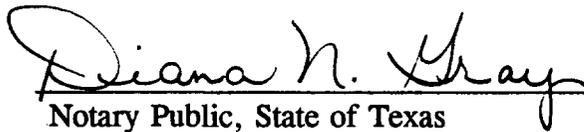
FIRST VICTORIA NATIONAL BANK

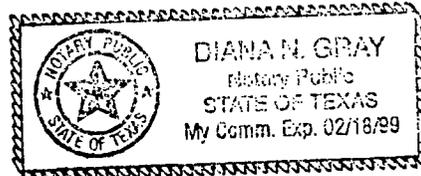

BY: Craig Friemel
Senior Vice President

THE STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on October 2, 1996, by Craig Friemel, Senior Vice President of First Victoria National Bank, on behalf of said corporation.


Notary Public, State of Texas



SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20425-0001

10/15/96

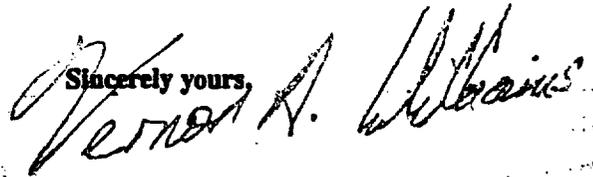
Craig Friemel
Senior Vice President
First Victoria National Bank
P. O. Box 1338
Victoria, TX., 77902-1338

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/15/96 at 12:05PM, and assigned recordation number(s).

17811-A, 17691-B and 17691-C

Sincerely yours,

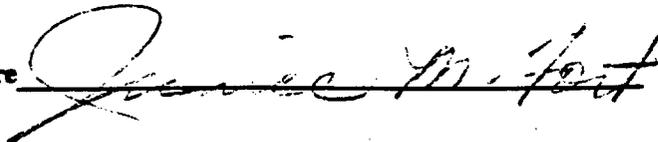


Vernon A. Williams
Secretary

Enclosure(s)

\$ 66.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



RECORDATION NO. 17811-A FILED 1423

OCT 15 1996 12:05 PM

RELEASE OF SECURITY AGREEMENT

The undersigned, being the present owner and holder of the indebtedness secured by that certain Security Agreement dated May 22, 1992, between I T G, Inc. (as "Debtor"), which has the address of 106 North Main Street, Suite 200, P. O. Box 1777, Victoria, TX 77901, and First Victoria National Bank (as "Secured Party") , which has the address of 101 South Main Street, Victoria, TX 77901, which Security Agreement was filed for record with the Secretary of the Interstate Commerce Commission on June 1, 1992, under Recordation No. 17811, in consideration of the full and final payment of such indebtedness, has released and by these presents does release the above referenced Security Agreement covering the railroad cars described on the attached Exhibit A and all security interests and liens created thereby and declares such security interests and liens to be fully discharged and of no further force or effect.

SIGNED this the 2nd day of October, 1996.

FIRST VICTORIA NATIONAL BANK

ATTEST:

Jimmy Gys
Vice President

BY [Signature]
Craig Friemel
ITS Senior Vice President

STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on October 2, 1996, by Craig Friemel, as Senior Vice President of First Victoria National Bank, on behalf of said corporation.

Diana N. Gray
Notary Public, State of Texas

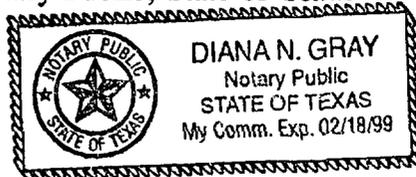


EXHIBIT A

Car Initial Numbers:	65033 through 65043 and 65500 through 65502
Car Owner Marks:	IAIS
Number of Cars:	Fourteen (14)
Class of Cars:	Hopper Cars
Capacity of Cars:	100-ton 4427 cu. ft.