

\$15.00

DELAWARE OTSEGO CORPORATION

1 Railroad Ave.  
Cooperstown, New York 13326  
Ph. 607 547-2555

RECORDATION NO. 10111-D  
FILED 10/22/90

OCT 22 1990 - 10 00 AM

October 16, 1990

INTERSTATE COMMERCE COMMISSION

0-295A011

Secretary  
Interstate Commerce Commission  
12th and Constitution Ave. NW  
Washington, DC 20423

Dear Secretary:

Enclosed herewith is an original and one copy of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Termination of Lease, a secondary document, dated September 25, 1990. The primary document to which this is connected is recorded under Recordation No. 10111.

The names and addresses of the parties to the documents are as follows:

Rahway Valley Railroad Company  
1 Railroad Avenue  
Cooperstown, New York 13326

ITEL Rail Corporation  
55 Francisco St.  
San Francisco, CA 94133

OCT 22 9 54 AM '90  
RECORDATION UNIT

A description of the equipment covered by the document follows:

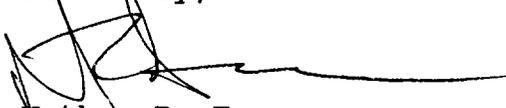
100 70 ton, 50'6" boxcars bearing the identifying numbers RV 1000 - RV 1099.

A fee of \$15.00 is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to Nathan R. Fenno, 1 Railroad Avenue, Cooperstown, New York 13326.

A short summary of the document to appear in the index follows:

Termination of Lease Agreement

Sincerely,



Nathan R. Fenno  
General Counsel

NRF:ksp  
Enc.

**Interstate Commerce Commission**  
Washington, D.C. 20423

OFFICE OF THE SECRETARY

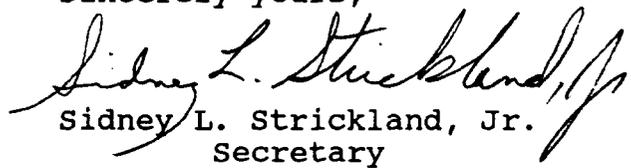
10/22/90

Nathan R. Fenno-General Counsel  
Delaware Otsego Corporation  
1 Railroad Avenue  
Cooperstown, New York 13326

Dear Sirs:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/22/90 at 10:00AM , and assigned recordation number(s). 10111-D.

Sincerely yours,

  
Sidney L. Strickland, Jr.  
Secretary

10111-D  
RECORDATION NO. FILED 1990

OCT 22 1990 - 10 00 AM

TERMINATION OF LEASE INTERSTATE COMMERCE COMMISSION

by and between

RAHWAY VALLEY RAILROAD COMPANY

and

ITEL RAIL CORPORATION

Recordation No.: 10111  
Dated: September 25, 1990  
Record and return to: Nathan R. Fenno, General Counsel  
The New York, Susquehanna and  
Western Railway Corporation  
1 Railroad Avenue  
Cooperstown, New York 13326  
Telephone No.: (607) 547-2555

THIS AGREEMENT made the 25th day of September, 1990, between RAHWAY VALLEY RAILROAD COMPANY, having a place of business at 1 Railroad Avenue, Cooperstown, New York 13326 (herein called the "Lessee"), and ITEL RAIL CORPORATION, having a place of business at 550 California Street, San Francisco, California 94104 (herein called the "Lessor").

W I T N E S S E T H :

WHEREAS Lessor and Lessee entered into a certain Lease Agreement dated September 19, 1978 covering a maximum of 100 70-ton, 50'6" boxcars; and

WHEREAS such Lease Agreement was terminated pursuant to the terms thereof on or about December 2, 1986; and

WHEREAS Lessor and Lessee wish to memorialize such termination:

NOW, THEREFORE, in consideration of the mutual promises, covenants and agreements, the receipt of which is hereby acknowledged, the Lessor and Lessee mutually covenant and agree as follows:

A. The termination of the Lease Agreement referred to above and filed with the Interstate Commerce Commission under Recordation # 10111 is hereby formally acknowledged.

IN WITNESS WHEREOF, the parties have caused this Instrument to be executed by their duly authorized officers as of the day and year first above written.

ATTEST:

  
Nathan R. Fenno  
*Secretary*

RAHWAY VALLEY RAILROAD COMPANY

By:   
Walter G. Rich  
President

ATTEST:

  
Howard S. Chobue  
*Secretary*

ITEL RAIL CORPORATION

By:   
Robert Kiehnle  
Vice President Finance

STATE OF NEW YORK )  
 ) ss.:  
COUNTY OF OTSEGO )

On the 8<sup>th</sup> day of October, 1990, before me personally came WALTER G. RICH, to me known, who being by me duly sworn, did depose and say that he resides at 122 Main Street, Franklin, New York 13775; that he is President of Rahway Valley Railroad Company, the corporation described in and which executed the above instrument; and that he signed his name there-to by order of the Board of Directors of said Corporation.

Nathan R. Fenno  
Notary Public

NATHAN R. FENNO  
Notary Public, State of New York  
Otsego County, No. 4786561  
My Term Expires 3/30/91

STATE OF CALIFORNIA )  
 ) ss.:  
COUNTY OF SAN FRANCISCO )

On the 24<sup>th</sup> day of SEPTEMBER, 1990, before me personally came ROBERT KIEHNLE, to me known, who being by me duly sworn, did depose and say that he resides at 550 CALIFORNIA STREET, SAN FRANCISCO, CALIFORNIA 94104; that he is VICE PRESIDENT FINANCE of Itel Rail Corporation, the corporation described in and which executed the above instrument; and that he signed his name there-to by order of the Board of Directors of said corporation.

Vivian A. De Vera  
Notary Public

