



Interstate Commerce Commission  
Washington, D.C. 20423

7/3/90

OFFICE OF THE SECRETARY

Catherine Stiglich  
The CIT Group  
Capital Financing INC  
220 Park Avenue  
New York, N.Y. 10017

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/3/90 at 1:15pm and assigned recordation number(s). 14764-A

Sincerely yours,



Noreta R. McGee  
Secretary

Enclosure(s)

Secretary of the Interstate Commerce Commission  
Washington, D.C. 20423

RECORDATION NO. 14764-A  
FILED 1428  
JUL 3 1990 - 1 15 PM  
INTERSTATE COMMERCE COMMISSION

Re: Locomotive Lease Agreement (the "Lease") dated  
as of November 1, 1984 between C.I.T. Leasing Corporation  
acting as Agent for The CIT Group/Equipment Financing, Inc.  
formerly C.I.T. Corporation, as Lessor, and Escanaba & Lake  
Superior Railroad Company, as Lessee

Dear Sir:

C.I.T. Leasing Corporation acting as Agent for The CIT Group/Equipment Financing, Inc., formerly C.I.T. Corporation (the "Lessor"), and Escanaba & Lake Superior Railroad Company, (the "Lessee") executed and entered into that certain Lease as described above, covering the railroad equipment described on Schedule A attached hereto (the "Equipment").

The Lease was filed with the Interstate Commerce Commission on August 6, 1985 at 3:00 p.m. and assigned Recordation No. 14764.

All amounts due and owing by the Lessor pursuant to the terms and provisions of the Lease to which it is a party have been paid in full by the Lessee.

In consideration of the full payment of all amounts and indebtedness due or owing to the Lessor pursuant to the terms and provisions of the Lease, the Lessor does hereby cancel and terminate the Lease.

C.I.T. Leasing Corporation as Agent  
for The CIT Group/Equipment Financing, Inc.  
formerly C.I.T. Corporation, as Lessor

By: Catherine Stoph

Title: Asst Vice President

Escanaba & Lake Superior Railroad Company,  
as Lessee

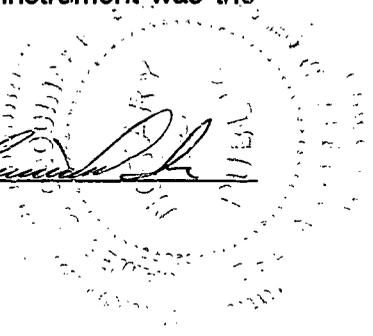
By: John Larkin

Title: PRESIDENT

STATE OF Michigan )  
 ) ss:  
COUNTY OF Delta )

On this 6th day of June, 1990, before me personally appeared John Sarkis to me known who being by me duly sworn, says that his is the President of Escanaba & Lake Superior Railroad Company, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

James J. Chouinard, Sr.  
Notary Public



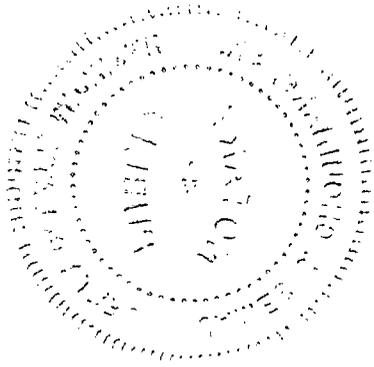
My commission expires: **JAMES J. CHOUINARD, SR.**  
**Notary Public, Delta County, Michigan**  
**My Commission Expires February 22, 1992**

STATE OF New York )  
 ) ss:  
COUNTY OF New York )

On this 14th day of June, 1990, before me personally appeared Catherine Strzlich to me known who being by me duly sworn, says that he is the Asst. Vice President of C.I.T. Leasing Corporation, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Ira Finkelson  
Notary Public

My commission expires: **IRA FINKELSON**  
**Notary Public, State of New York**  
**No. 6297225**  
**Qualified in Westchester County.**  
**Commission Expires May 31, 1992**



AMERICAN MEDICAL ASSOCIATION  
535 North Dearborn Street, Chicago, Illinois 60610  
Telephone: (312) 462-5000

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**Schedule A**

**Equipment Schedule**

<b><u>Locomotive Description</u></b>	<b><u>Quantity</u></b>	<b><u>Markings</u></b>
General Motors (Electro Motive Division) GP38, 2,000 H.P. Diesel Electric Locomotive built in 1969	1	CR 7809