

United States  
Lease Financing, Inc.



615 Battery Street, 5th Floor  
Mailing Address:  
P.O. Box 3985  
San Francisco, California 94119  
(415) 627-9276  
Fax: (415) 398-7029

Via Federal Express  
202/275-7087

5897-A  
NOV 29 1990 -2 40 PM

INTERSTATE COMMERCE COMMISSION

November 28, 1990

Secretary  
Interstate Commerce Commission  
12th and Constitution Avenue, NW  
Washington, DC 20423

0-333A030

Attention: Mrs. Mildred R. Lee, Room 2303

Dear Mrs. Lee:

Enclosed for recordation under provisions of Section 11303 (formerly 20C) of the Interstate Commerce Act and the regulations promulgated thereunder, is an original and three counterparts of a Release of Security Interest which is a supplement to a Security Agreement dated as of April 23, 1970. The equipment to be released of record is described in Schedule 1 to the Security Agreement. The Security Agreement was filed with the Interstate Commerce Commission on December 22, 1970 and assigned ICC Recordation Number 5897.

The names and addresses of the parties to the enclosed are:

DEBTOR: Frank B. Smith (successor to W.H. Ruskaup) and  
D.E. Mundell, Trustees under a Trust Agreement  
dated April 23, 1970 and United States Leasing  
International, Inc., as Agent for the Trustees.

SECURED

PARTY: Lincoln National Life Insurance Company  
1300 South Clinton Street  
Fort Wayne, Indiana 46801

The undersigned is an employee of the Agent for the trustees and is knowledgeable of the matters set forth herein.

Enclosed is a remittance in the amount of \$15.00 to cover the required recording fee.

Please return three recorded copies to my attention.

Very truly yours,

Walter J. Michael  
Secretary  
415/627-9283

WJM/jr  
Encl.

5897-A

NOV 29 1990 - 2 40 PM

INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST  
(S.C.L. Trust No. 15 - ICC Recordation No. 5897)

WHEREAS, under an Equipment Lease dated as of August 23, 1970 between Frank B. Smith (successor to W.H. Ruskaup) and D.E. Mundell, not in their individual capacities but solely as Trustees under a Trust Agreement dated as of April 23, 1970 (the "Lessor"), United States Leasing International as Agent for the Lessor (the "Agent") and CSX Transportation, Inc., successor by merger to Seaboard Coast Line Railroad Company (the "Lessee"), Lessee leases certain railroad equipment (the "Equipment") from Lessor; and

WHEREAS, under a Security Agreement dated as of April 23, 1970 from the Trustees (the "Debtor") to The Lincoln National Life Insurance Company (the "Secured Party"), Debtor conveyed, mortgaged and assigned all of Debtor's right, title and interest in and to the Equipment described in Schedule 1 to the Security Agreement to secure payment of a certain 9-3/4% Secured Note dated December 22, 1970; and

WHEREAS, on or about July 5, 1990 all principal and interest on the Note has been paid to the Secured Party;

NOW THEREFORE, for good and valuable consideration received the Secured Party acknowledges payment in full of said Note and relinquishes its Security Interest and all rights, title and interest in and to the Equipment.

The Security Agreement was filed with the Interstate Commerce Commission on December 22, 1970 and assigned ICC Recordation Number 5897.

IN WITNESS WHEREOF, the undersigned has executed this Security Release on this 27<sup>th</sup> day of November, 1990.

(Corporate Seal)

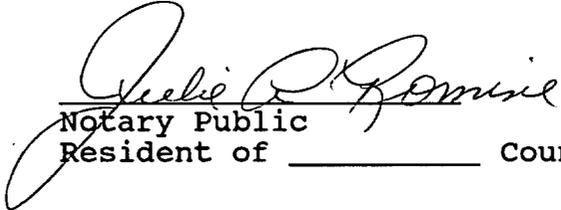
THE LINCOLN NATIONAL LIFE INSURANCE COMPANY - the Secured Party

By: H. Thomas McMeekin Hm  
H. Thomas McMeekin

Its: Vice President  
Title

STATE OF INDIANA            )  
  )SS:  
COUNTY OF ALLEN            )

Subscribed and sworn before me JULIE A. ROMINE this 27<sup>th</sup>  
day of NOVEMBER, 1990.

  
Notary Public  
Resident of \_\_\_\_\_ County, Indiana

My commission expires:  
\_\_\_\_\_ JULIE A. ROMINE, Notary Public  
Resident of Allen County, Indiana  
My Commission Expires February 15, 1994

**Interstate Commerce Commission**  
Washington, D.C. 20423

11/30/90

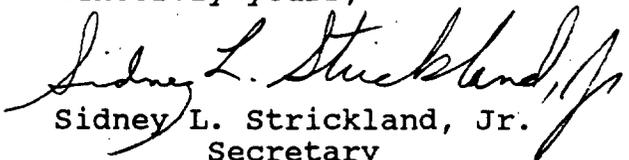
OFFICE OF THE SECRETARY

Walter J. Michael-Secretary  
United States Lease Financing, Inc.  
615 Battery Street  
5th Floor  
P. O. Box 3985  
San Francisco, CA. 94119

Dear Sirs:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/29/90 at 2:40PM , and assigned recordation number(s). 5897-A

Sincerely yours,

  
Sidney L. Strickland, Jr.  
Secretary