

United States
Lease Financing, Inc.



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RECORDATION NO. **5900-A** FILED 1425
SEP 19 1990 - 2 50 PM
INTERSTATE COMMERCE COMMISSION

September 13, 1990

Secretary
Interstate Commerce Commission
12th and Constitution Avenue, NW
Washington, DC 20423

0-262A038

Attention: Mrs. Mildred R. Lee, Room 2303

Dear Mrs. Lee:

Enclosed for recordation under provisions of Section 11303 (formerly 20C) of the Interstate Commerce Act and the regulations promulgated thereunder, is an original and three counterparts of a Release of Security Interest which is a supplement to a Security Agreement dated as of August 4, 1970. The equipment to be released of record is described in Schedule 1 to the Release. The Release is a supplement to a Security Agreement dated as of August 4, 1970 which was recorded with the Interstate Commerce Commission on December 22, 1970 and assigned ICC Recordation Number 5900.

The names and addresses of the parties to the enclosed are:

DEBTOR: Ben Maushardt and D.E. Mundell, Trustees under
a Trust Agreement dated as of August 4, 1970
733 Front Street
San Francisco, CA 94111

SECURED PARTY: The Ohio National Life Insurance Company
P.O. Box 237
Cincinnati, Ohio 45201

The undersigned is an employee of the Agent to the Trustees and is knowledgeable of the matters set forth herein.

Enclosed is a remittance in the amount of \$15.00 to cover the required recording fee.

Please return three recorded copies to my attention.

Very truly yours,

Walter J. Michael
Walter J. Michael
Secretary
415/627-9283

WJM/jr
Encl.



SEP 19 2 44 PM '90
FORD FINANCIAL SERVICES UNIT

RECORDATION NO. 5900-A FILED 1990
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INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST

(S.C.L. Trust No. 16 - ICC Recordation No. 5900)

WHEREAS, under an Equipment Lease and First Amendment thereto dated August 4, 1970 and October 1, 1970, respectively, between Ben Maushardt and D.E. Mundell, not in their individual capacities but solely as Trustees under a Trust Agreement dated as of August 4, 1970 (the "Lessor"), United States Leasing International, Inc., as agent for the Lessor (the "Agent") and CSX Transportation, Inc., successor to Seaboard Coast Lines Railroad Company (the "Lessee"), Lessee leases certain railroad equipment (the "Equipment") from the Lessor; and

WHEREAS, under a Security Agreement dated as of August 4, 1970 from the Trustees (the "Debtor") to The Ohio National Life Insurance Company (the "Secured Party"), Debtor conveyed, warranted, mortgaged and assigned all of Debtor's right, title and interest in and to the Equipment described in the Security Agreement to secure payment of a certain 9-3/4 secured note dated as of December 22, 1970; and

WHEREAS, on or about July 5, 1990 all principal and interest on the Note has been paid to the Secured Party;

NOW THEREFORE, for good and valuable consideration received, the Secured Party acknowledges payment in full of said Note and relinquishes its Security Interest and all rights, title and interest in and to the Equipment listed on the Schedule attached hereto.

IN WITNESS WHEREOF, the undersigned has executed this Security Release on this 11th day of July, 1990.

THE OHIO NATIONAL LIFE INSURANCE COMPANY

(SEAL)

By: M. A. Pucci

Its Vice President, Fixed Income Securities

CORPORATE FORM OF ACKNOWLEDGEMENT

State of Ohio)

ss:

County of Hamilton)

On this 11th day of July, 1990, before me personally appeared Michael A. Boedeker, to me personally known, who being by me sworn, says that he is V.P., Fixed Income Sec. of The Ohio National Life Insurance Company, that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Linda D. de Falco (Worley)
Notary Public



LINDA D. WORLEY
Notary Public, State of Ohio
My Commission Expires July 24, 1994

(SEAL)

My commission expires:

SCHEDULE 1
to Security Agreement

DESCRIPTION OF EQUIPMENT:

43 Pulpwood Cars with Steel Underframes, manufactured by General Steel Industries, Inc., bearing Seaboard Coast Line Road Numbers SCL 110354 to 110396, both inclusive.

(S. C. L. Trust No. 16)