

5916-13
RECORDATION NO. _____ FILED 1428

AUG 13 1990 -3 25 PM
INTERSTATE COMMERCE COMMISSION

August 8, 1990

United States
Lease Financing, Inc.

US

615 Battery Street, 5th Floor
Mailing Address:
P.O. Box 3985
San Francisco, California 94119
(415) 627-9276
Fax: (415) 398-7029

Secretary
Interstate Commerce Commission
12th and Constitution Avenue, NW
Washington, DC 20423

0-225 A065

Attention: Mrs. Mildred R. Lee, Room 2303

Dear Mrs. Lee:

Enclosed for recordation under provisions of Section 11303 (formerly 20C) of the Interstate Commerce Act and the regulations promulgated thereunder, is the original and three counterparts of a Release of Security Interest which is a supplement to a Security Agreement dated as of October 22, 1970 and an Assignment thereto dated May 4, 1971. Said documents were filed with the Interstate Commerce Commission on January 6, 1971 and May 5, 1971 and assigned ICC Recordation Numbers 5916 and 5916-A, respectively.

The names and addresses of the parties to the enclosed are:

DEBTOR: Trust Company for USL, Inc., successor Trustee
to George D. MacKay and Howard Krollfeifer, Jr.,
Co-Trustees under a Trust Agreement dated as of
October 22, 1970
2015 Spring Road, Suite 720
Oak Brook, IL 60521

SECURED PARTY: Indianapolis Life Insurance Company,
assignee and successor to Ohio State University
P.O. Box 1230-B
Indianapolis, IN 46202

The undersigned is an officer of the debtor and is knowledgeable of the matters set forth herein.

Enclosed is a remittance in the amount of \$15.00 to cover the required recording fee.

Please return three recorded copies to my attention.

Very truly yours,

Walter J. Michael
Walter J. Michael
Secretary
415/627-9283

REC'D
AUG 13 1990
3 13 PM '90

WJM/jr
Encl.

Interstate Commerce Commission
Washington, D.C. 20423

8/16/90

OFFICE OF THE SECRETARY

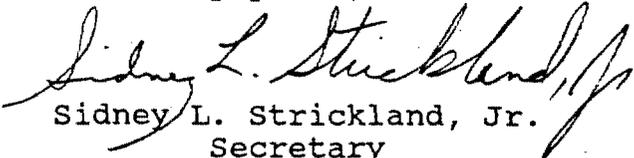
Walter J. Michael
Secretary

U.S. Lease Financing, Inc
615 Battery Street 5th FL.
P.O.Box3985
San Francisco, Calif. 94119

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/13/90 at 3:25pm, and assigned recordation number(s). 5916-B

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

5916-B
RECORDATION NO. FILED 1-425

AUG 13 1990 - 3 05 PM

INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST

(G.M. & O. Trust No. 2, ICC Recordation Number 5916)

WHEREAS, under a Security Agreement dated as of October 22, 1970 from Trust Company for USL, Inc., successor to George D. MacKay and Howard Krollfeifer, Jr., Co-Trustees under a Trust Agreement dated as of October 22, 1970 (the "Debtor") to Ohio State University (the "Secured Party"), Debtor conveyed, warranted, mortgaged, assigned, pledged and granted to the Secured Party and assigns, a security interest in all of Debtor's right, title and interest in all of Debtor's right, title and interest to the equipment described in Exhibit A attached hereto, all of which properties were hereby mortgaged, assigned and pledged as Collateral to secure payment to that certain 10-1/4% secured note with a final installment due on July 6, 1990; and

WHEREAS, under an Assignment of Security Agreement and of Note Agreement (the "Assignment") dated as of May 4, 1971 the Secured Party assigned to Indianapolis Life Insurance Company (the "Assignee") all of its rights, privileges and interest under the Note and that certain Loan Agreement dated as of October 22, 1970 between the Trustees and Secured Party; and

WHEREAS, said Security Agreement was executed and delivered as Security for the 10-1/4% Secured Note of the Debtor dated January 6, 1971, and which Security Agreement was filed with the Interstate Commerce Commission on January 6, 1971 and assigned ICC Recordation Number 5916; and

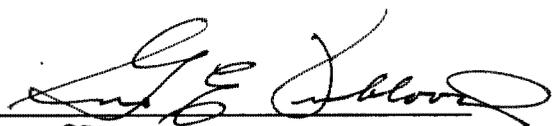
WHEREAS, all interest, power and substitution was assigned by the Secured Party to the Assignee as evidenced by the Assignment being filed with the Interstate Commerce on May 5, 1971 and assigned ICC Recordation Number 5916-A; and

WHEREAS, all principal and interest on the Note has been paid to the Assignee on or about July 6, 1970;

NOW THEREFORE, for good and valuable consideration received, the Assignee acknowledges payment in full of said Note and relinquishes its Security Interest and all rights, title and interest in and to the Equipment described on the exhibit attached hereto.

IN WITNESS WHEREOF, the undersigned has executed this Release on the 17th day of July, 1990.

(SEAL)

By: 
GENE E. TRUEBLOOD
Its: Vice President, Securities

**EXHIBIT A to
Release of Security Interest**

Description
of Equipment: 25 Bulkhead Flatcars, originally bearing
G.M. & O. Numbers 74865 to 74889, both
inclusive. During 1980 new Numbers were
assigned bearing ICG Numbers 978165
through 97189, both inclusive.

CORPORATE FORM OF ACKNOWLEDGEMENT

State of Indiana)

SS:

County of Marion)

On this 17th day of July, 1990, before me personally appeared Gene E. Trueblood, to me personally known, who being Securities & by me sworn, says that he is Vice President, Treasurer of Indianapolis Life Insurance Company, that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Tamara E. Storm
Notary Public

(SEAL)

My commission expires:

TAMARA E. STORM
NOTARY PUBLIC STATE OF INDIANA
BOONE COUNTY
MY COMMISSION EXP JAN.21,1994