

**Catherine Stiglich**  
Assistant Vice President  
Operations

The CIT Group/  
Capital Financing, Inc.  
270 Park Avenue  
New York, NY 10017  
212 270-2694  
Fax 212 270-6853



FEDERAL EXPRESS

0-241A001

RECORDATION # 15079 FILED # A

AUG 29 1990 - 11 10 A

INTERSTATE COMMERCE COMMISSION

August 28, 1990

Mrs. Mildred Lee  
Interstate Commerce Commission  
12th and Constitution Avenue, NW, Rm. 2303  
Washington, DC 20423

Re: Termination of Locomotive Lease Agreement  
dated as of May 15, 1986 between  
C.I.T. Leasing Corporation acting as Agent for  
The CIT Group/Equipment Financing, Inc. formerly  
C.I.T. Corporation, as Lessor, and Escanaba & Lake  
Superior Railroad Company, as Lessee

Dear Mrs. Lee:

Enclosed please find three originally executed and notarized forms of Termination of Locomotive Lease Agreement, originally filed with the Interstate Commerce Commission on October 20, 1986 at 10:15 a.m., assigned recordation number 15079. I request that you record the enclosed lease termination. I have enclosed a check for \$15.00 to cover the filing fee.

Please return two of the stamped recorded Lease Terminations to the address noted above. Should you require any additional information, please call me at (212) 270-2694.

Very truly yours,

CS:tp  
Enclosure

cc: I. Finkelson

A company of  
Dai-Ichi Kangyo Bank and  
Manufacturers Hanover

RECORDED  
AUG 29 11 05 AM '90  
MOTOR OPERATING UNIT

Interstate Commerce Commission  
Washington, D.C. 20423

8/29/90

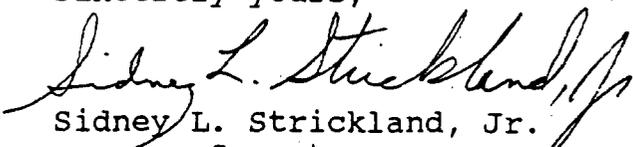
OFFICE OF THE SECRETARY

Catherine STIGLICH  
The CIT Group  
Capital Financing , Inc  
270 Park Avenue  
New York, N.Y. 10017

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/29/90 at 11:10am and assigned recordation number(s). 15079-A

Sincerely yours,

  
Sidney L. Strickland, Jr.  
Secretary

Secretary of the Interstate Commerce Commission  
Washington, D.C. 20423

RECORDATION NO 15079 A FILED 1425  
AUG 29 1990 -11 10 AM  
INTERSTATE COMMERCE COMMISSION

Re: Locomotive Lease Agreement (the "Lease") dated  
as of May 15, 1986 between C.I.T. Leasing Corporation  
acting as Agent for The CIT Group/Equipment Financing, Inc.  
formerly C.I.T. Corporation, as Lessor, and Escanaba & Lake  
Superior Railroad Company, as Lessee

Dear Sir:

C.I.T. Leasing Corporation acting as Agent for The CIT Group/Equipment Financing, Inc., formerly C.I.T. Corporation (the "Lessor"), and Escanaba & Lake Superior Railroad Company, (the "Lessee") executed and entered into that certain Lease as described above, covering the railroad equipment described on Schedule A attached hereto (the "Equipment").

The Lease was filed with the Interstate Commerce Commission on October 20, 1986 at 10:15 a.m. and assigned Recordation No. 15079.

All amounts due and owing by the Lessor pursuant to the terms and provisions of the Lease to which it is a party have been paid in full by the Lessee.

In consideration of the full payment of all amounts and indebtedness due or owing to the Lessor pursuant to the terms and provisions of the Lease, the Lessor does hereby cancel and terminate the Lease.

C.I.T. Leasing Corporation as Agent  
for The CIT Group/Equipment Financing, Inc.  
formerly C.I.T. Corporation, as Lessor

By: Catherine Strigul

Title: Asst. Vice President

Escanaba & Lake Superior Railroad Company,  
as Lessee

By: John Lubin

Title: President

STATE OF Michigan )  
 ) ss:  
COUNTY OF Delta )

On this 20<sup>th</sup> day of August, 1990, before me personally appeared John Larkin to me known who being by me duly sworn, says that his is the President of Escanaba & Lake Superior Railroad Company, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Kenneth L. Nelson

Notary Public

My commission expires: 6-16-91

Kenneth L. Nelson, Notary Public  
Delta County, Michigan  
My Commission expires June 16, 1991

STATE OF New York )  
 ) ss:  
COUNTY OF New York )

On this 24<sup>th</sup> day of August, 1990, before me personally appeared Catherine Stiglich to me known who being by me duly sworn, says that she is the A.V.P. of C.I.T. Leasing Corporation, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Ira Finkelson

Notary Public

My commission expires:

IRA FINKELSON  
Notary Public, State of New York  
No. 6297225  
Qualified in Westchester County  
Commission Expires May 31, 1992

**Schedule A**

**Equipment Schedule**

<b><u>Locomotive Description</u></b>	<b><u>Quantity</u></b>	<b><u>Markings</u></b>
General Motors (Electro Motive Division) GP38, 2,000 H.P. Diesel Electric Locomotive built in 1969	1	CR 7772