

1-007A005

LAW OFFICES

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

150 NORTH MICHIGAN AVENUE

CHICAGO, ILLINOIS 60601-7567

312-558-1000

TWX NUMBER
910-221-1154

TELECOPIER
312-750-8600

529 FIFTH AVENUE
NEW YORK, NEW YORK 10017-4608
212-949-7075

580 HOWARD AVENUE
SOMERSET, NEW JERSEY 08873
201-563-2700

888 SIXTEENTH STREET, N.W.
WASHINGTON, D.C. 20006-4103
202-296-8600

January 2, 1991

12663-B
RECORDED BY FILED 1423

JAN 7 1991 -9 15 AM
INTERSTATE COMMERCE COMMISSION AM

Ms. Noretta R. McGee
Interstate Commerce Commission
12th Street and Constitution Avenue, N.W.
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original and three photostatic copies of, a Release of Lien dated December 21, 1990, relating to a Security Agreement, dated December 24, 1980 between Claire W. Morse and Key Bank, N.A., a national banking association ("Agreement") duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. Section 11303(a) on December 24, 1980, under Recordation Number 12663, and relating to the Amended Security Agreement dated February 28, 1989, between Claire W. Morse and Key Bank, N.A., a national banking association ("Amended Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. 11303(a) on March 23, 1989, under Recordation Number 12663-A (collectively the "Agreements"), which Agreements are primary documents as defined in the Commission's Rules for Recordation of Documents.

The name and address of the party to the enclosed Release of Lien is:

KeyBank, N.A., a national banking association
60 State Street
Albany, New York 12207

A description of the rail cars covered by the Release of Lien is, set forth on Appendix A attached thereto.

A check in the amount of \$15.00 payable to the order of the Interstate Commerce Commission is enclosed to cover the required recordation fee of the Release of Lien.

INT
11

FILED 1423

AM

N

Ms. Noretta R. McGee
January 2, 1991
Page 2

Kindly return the three photostatic copies of the Release of Lien in the envelope provided to Kelley W. White, Ross & Hardies, 150 North Michigan Avenue, Suite 2500, Chicago, IL 60601.

Following is a short summary of the enclosed document and the primary documents to which it relates:

Document to be Produced.

Release of Lien, dated December 21, 1990 between Claire W. Morse and Key Bank N.A., releasing its lien on the one (1) used 100-ton covered hopper rail car described on Appendix A attached thereto.

Primary Document Already Recorded.

Security Agreement dated December 24, 1980 between Claire Morse and Key Bank, N.A., covering one (1) used 100-ton covered hopper rail car described therein, duly recorded and filed with the Interstate Commerce Commission, pursuant to 49 U.S.C. Section 11303(a) on December 24, 1980 under Recordation Number 12663, as amended by the Amended Security Agreement, dated February 28, 1989, between Claire W. Morse and Key Bank, N.A., duly recorded and filed with the Interstate Commerce Commission on March 23, 1989, under Recordation Number 12663-A.

Please call me at the telephone number above in Chicago if you have any questions.

Very truly yours,



Kelley W. White

KWW/pm

cc: Robert W. Kleinman
Susan G. Lichtenfeld

12663-B
RECORDED

JAN 7 1991 -9 15 AM

INTERSTATE COMMERCE COMMISSION

RELEASE OF RAILCAR LIEN

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, Claire W. Morse, 240 Lee Street, Brookline, Massachusetts 02146 ("CWM"), has heretofore executed and delivered its security Agreement dated as of December 24, 1980 (the "Security Agreement") to KEY BANK, N.A., a national banking association (the "Bank"), and

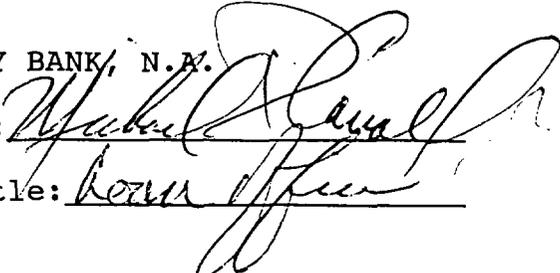
WHEREAS, the Security Agreement was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. ss11303 on December 24, 1980, under Recordation Number 12663; and as extended by modification dated February 28, 1989, and filed on March 23, 1989 under Recordation Number 12663-A.

WHEREAS, CWM has requested the Bank to release its lien in the property of CWM which was created under the Security Agreement and has complied with all conditions of the Security Agreement precedent to such release.

NOW THEREFORE, the Bank, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, and pursuant to the authority vested by the Security Agreement in the Bank, does hereby RELEASE, REMISE, CONVEY AND QUIT CLAIM unto CWM, its successors and assigns, all of the right, title, lien, interest, claim or demand whatsoever which the Bank has or may have acquired under, through or by virtue of the Security Agreement, including, but not limited to, all of its right, title, lien and interest in and to the property described in Appendix A Hereto.

IN WITNESS WHEREOF, the Bank has caused this instrument to be duly executed and delivered by its duly authorized officer as of this 21st day of December, 1990.

KEY BANK, N.A.

By: 

Title: Loan Officer

APPENDIX A

GNWR 30035

STATE of New York)
) SS:
COUNTY of Albany)

On this 21 day of December, 1990, before me, the subscriber, Joseph V. Arnold, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person within the named Michael D. Carroll to me personally known, who stated and acknowledged that he is a Loan Officer, of Key Bank, N.A. a national banking association, and duly authorized by authority of the board of directors or the by-laws of said association in his capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said association and further stated and acknowledged that he has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said association, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 21 day of December, 1990

Joseph V. Arnold
Notary Public

{Seal}

My commission expires: 3-30-92

Notary Public
Notary Public
Notary Public
My Commission Expires 3-30-92