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10402-C

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April 27, 1990

10402-C  
RECORDATION NO. FILED 1990

APR 27 1990 - 1 05 PM

INTERSTATE COMMERCE COMMISSION

Ms. Noreta R. McGee  
Secretary  
INTERSTATE COMMERCE COMMISSION  
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two fully executed original copies of a Full Termination and Release of Security Interest dated as of April 26, 1990, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The enclosed document relates to the Loan and Security Agreement dates as of May 18, 1979 between Rex Railways, Inc. and Manufacturers Hanover Leasing Corporation, Lender, which was filed and recorded on May 28, 1979 under Recordation Number 10402-B.

The name and address of the party executing the enclosed document are:

Manufacturers Hanover Leasing Corporation  
300 South Grand Avenue  
Los Angeles, California 90071

A description of the railroad equipment covered by the enclosed document is:

100 boxcars marked MNS 49800 through  
MNS 49899 and 75 boxcars marked LRS  
5001 through LRS 5075.

Also enclosed is a check in the amount of \$15 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

*Charles T. Kappler*

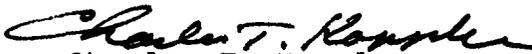
Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
April 27, 1990  
Page Two

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Full Termination and Release of Security Interest dated as of April 26, 1990 executed by Manufacturers Hanover Leasing Corporation covering all railcars under Loan and Security Agreement dated as of May 18, 1979.

Very truly yours,

  
Charles T. Kappler

CTK/bg  
Enclosures

RECORDATION NO. 10402-B FILED MSB

APR 27 1990 - 1 05 PM  
INTERSTATE COMMERCE COMMISSION

FULL TERMINATION AND RELEASE  
OF SECURITY INTEREST

The undersigned, Manufacturers Hanover Leasing Corporation, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby terminates, releases and discharges any and all rights, security interests, liens and other interests of Manufacturers Hanover Leasing Corporation in, to and under the Loan and Security Agreement filed with the Interstate Commerce Commission on May 28, 1979 at 4:00 P.M. Eastern Daylight Saving Time, under Recordation Number 10402-B (the "Security Agreement"), and in all "Collateral" under and as defined in the Security Agreement, including 100 boxcars marked MNS 49800 through 49899 and 75 boxcars marked LRS 5001 through LRS 5075, and hereby terminates the Security Agreement.

Executed as of this 26th day of April, 1990.

MANUFACTURERS HANOVER  
LEASING CORPORATION

By: *Thomas C. Bloch*  
Thomas C. Bloch, attorney-in-fact

STATE OF CALIFORNIA )  
                                  )                    ss.  
                                  )  
COUNTY OF LOS ANGELES )

On this 26th day of April, in the year 1990, before me the undersigned, a Notary Public in and for said County and State, personally appeared Thomas C. Bloch, personally known to me (or provided to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, as the Attorney in fact of Manufacturers Hanover Leasing Corporation, and acknowledged to me that he subscribed the name of Manufacturers Hanover Leasing Corporation thereto as principal and his own name as Attorney in fact.

Signature *Timothy J. White*  
Timothy J. White  
Notary Public in and for said County and State

