

**THE
GREENBRIER
COMPANIES**

32
The Greenbrier Companies

One Centerpointe Drive Suite 200
Lake Oswego Oregon 97035
503 684 7000

March 3, 1993

3-067A008

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
12th and Constitution Avenues, N.W.
Washington, D.C. 20423

RECORDATION NO. 18149 FILED 1425

MAR 8 1993 10-20 AM

INTERSTATE COMMERCE COMMISSION

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three (3) originals and two (2) photocopies of a Memorandum of Lease Agreement dated as of October 20, 1992, a primary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Railcar, Inc.
One Centerpointe Drive, Suite 200
Lake Oswego, Oregon 97035

Lessee: Oregon Steel Mills
P.O. Box 2760
Portland, OR 97208

A description of the railroad equipment covered by the enclosed document is:

Five (5) 89', 70-ton flatcars with special two foot bulkheads on each end of car and ten (10) chain tie-down assemblies marked and numbered CRLE 8565 through CRLE 8569, inclusive.

Also enclosed is a payment of \$16 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Mr. Sidney L. Strickland, Jr.

March 3, 1993

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Kindly return stamped copies of the enclosed document not needed for your files to the undersigned.

A short summary of the enclosed primary document to appear in the Commission's Index is:

Memorandum of Lease Agreement dated as of October 20, 1992 between Greenbrier Leasing Corporation, Lessor, and Oregon Steel Mills, Lessee, covering five (5) 89', 70-ton flatcars with special two foot bulkheads on each end of car and ten (10) chain tie-down assemblies marked and numbered CRLE 8565 through CRLE 8569, inclusive.

Sincerely,



Janet E. Hudson
Administrative Assistant

jeh
Enclosure

cc: Charles T. Kappler, Esq.

Interstate Commerce Commission
Washington, D.C. 20423

3/8/93

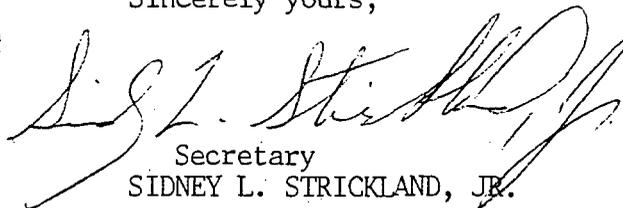
OFFICE OF THE SECRETARY

Janet E. Hudson
Administrative Assistant
The Greenbrier Companies
One Centerpointe Drive, Suite 200
Lake Oswego, Oregon 97035

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,
on **3/8/93** at **10:20pm**, and assigned
recordation number(s). **18149 & 18150**

Sincerely yours,



Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

2/11/93

18149

RECORDATION NO. _____ FILED 1425

MAR 8 1993 10-20 AM

INTERSTATE COMMERCE COMMISSION

MEMORANDUM OF LEASE AGREEMENT
BETWEEN
GREENBRIER RAILCAR, INC. ("LESSOR")
AND
OREGON STEEL MILLS ("LESSEE")

OCTOBER 20, 1992

Memorandum of a Lease Agreement made and entered into as of October 20, 1992 by and between Greenbrier Railcar, Inc., a Delaware corporation, ("Lessor") and Oregon Steel Mills, a Delaware corporation ("Lessee").

W I T N E S S E T H:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor five (5) 89', 70-ton flatcars with special two foot bulkheads on each end of car and ten (10) chain tie-down assemblies marked and numbered CRLE 8565 through CRLE 8569, inclusive.
2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the Lease Term, as defined in the Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

GREENBRIER RAILCAR, INC.

By: Worris M. Webb, V.P.

OREGON STEEL MILLS, INC.

By: Alan M. Bova

STATE OF OREGON)
) ss.
COUNTY OF CLACKAMAS)

On this 2nd day of March, 199~~2~~³, before me personally appeared Norriss M. Webb, to me personally known, who being by me duly sworn, says that he is the Vice President of GREENBRIER RAILCAR, INC. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Janet E. Hudson
NOTARY PUBLIC

My commission expires: 5/28/94

STATE OF OREGON)
) ss.
COUNTY OF MULTNOMAH)

On this 19th day of February, 199~~2~~³, before me personally appeared Steven M. Rowan, to me personally known, who being by me duly sworn, says that he is the Vice President - Materials & Trans of OREGON STEEL MILLS, INC. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Stanley A. [Signature]
NOTARY PUBLIC

My commission expires: 9-15-93