

WEINER, BRODSKY, SIDMAN & KIDER

ATTORNEYS AT LAW

PROFESSIONAL CORPORATION

1350 NEW YORK AVENUE, N.W., SUITE 800
WASHINGTON, D.C. 20005-4797
(202) 628-2000
TELECOPIER (202) 628-2011

ADAM M. MYCYK
ADMITTED IN MD ONLY

December 3, 1992

2-343A017

Hon. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Room 2215
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

RECORDATION NO. 15342-C FILED 1425

DEC 8 1992 1:15 PM

INTERSTATE COMMERCE COMMISSION

Dear Secretary Strickland:

I have enclosed an original and one copy of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Partial Release under a Collateral Assignment of Lease and Security Agreement and is a secondary document, dated December 1, 1992.

The primary document to which this is connected was recorded under Recordation No. 15342-A, on December 26, 1991.

The names and addresses of the parties to the document are as follows:

Borrower: National Railway Equipment Co.
14400 S. Robey St.
P.O. Box 2270
Dixmoor, Il 60426

Bank: LaSalle National Bank
120 South LaSalle Street
Chicago, Il 60603

A description of the equipment covered by the document follows:

Ten (10) CF 7 remanufactured locomotives identified by serial numbers EMD CF7 300, EMD CF7 301, EMD CF7 302, EMD CF7 303, EMD CF7 304, EMD CF7 305, EMD CF7 306, EMD CF7 307, EMD CF7 308, EMD CF7 309.

DEC 9 1 09 PM '92
RECORDS & COMM. DIV.

WEINER, BRODSKY, SIDMAN & KIDER

Hon. Sidney L. Strickland, Jr. -2-

December 2, 1992

A fee of \$16.00 is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to:

Adam M. Mycyk
Weiner, Brodsky, Sidman & Kider, P.C.
1350 New York Avenue, N.W.
Suite 800
Washington, D.C. 20005

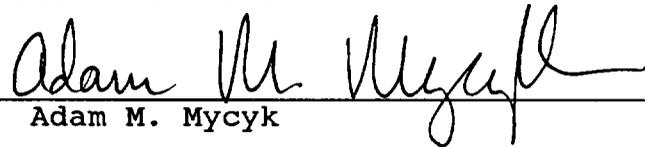
A short summary of the document to appear in the index follows:

Partial Release of Collateral Assignment of Lease and Security Agreement with Recordation No. 15342-A, dated December 1, 1992, and covering ten (10) CF 7 remanufactured locomotives identified by serial numbers EMD CF7 300, EMD CF7 301, EMD CF7 302, EMD CF7 303, EMD CF7 304, EMD CF7 305, EMD CF7 306, EMD CF7 307, EMD CF7 308, EMD CF7 309.

Also attached is an affidavit executed by the attorney-in-fact for LaSalle National Bank and appropriately notarized declaring that any copies transmitted herewith have been compared to the original and have been found to be complete and identical in all respects to the original document.

Very truly yours,

LASALLE NATIONAL BANK

By: 

Adam M. Mycyk

Its Attorney and Agent in Fact

Enclosures

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Interstate Commerce Commission
Washington, D.C. 20423

12/9/92

OFFICE OF THE SECRETARY

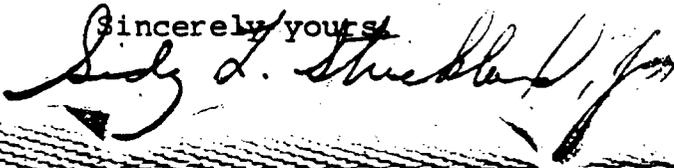
Adam .M. Mycyk

Weiner, Brodsky, Sidman & Kider
1350 New York Avenue , Suite 800
Washington, D.C. 20005-4797

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/8/92 at 1:15pm , and assigned re-
recording number(s). 15342-C

Sincerely yours,



Secretary

SIDNEY L. STRICKLAND, JR.

Enclosure(s)

SE-30
(7/79)

RECORDATION NO. 15342-C FILED 1425

PARTIAL RELEASE

DEC 8 1992 - 1 15 PM

INTERSTATE COMMERCE COMMISSION

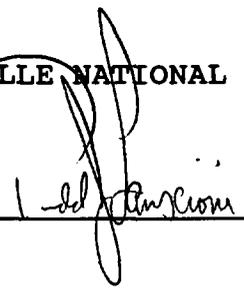
For good and valuable consideration, LASALLE NATIONAL BANK ("Bank"), a lender under a Term Loan facility made available pursuant to a Loan and Security Agreement dated as of December 18, 1991, by and between Bank and NATIONAL RAILWAY EQUIPMENT CO. ("Borrower") hereby releases all of its right, title and interest in and to each of the following Leases of Leased Locomotive Equipment ("Leases") and each item of Leased Locomotive Equipment ("Locomotives") and releases its lien on each of the Leases and on each of the Locomotives, which lien was recorded with the Interstate Commerce Commission (Recordation No. 15342-A and recorded at 11:00 a.m. on December 26, 1991) pursuant to a Collateral Assignment of Lease and Security Agreement between Bank and Borrower dated December 18, 1991:

Lease of Locomotive Equipment dated July 1, 1987, by and between NATIONAL RAILWAY EQUIPMENT CO. ("Lessor"), and RED RIVER VALLEY AND WESTERN RAILROAD COMPANY ("Lessee"), recordation No. 15342, recorded at 10:30 a.m. on October 27, 1987, covering the following Leased Locomotive Equipment:

Ten (10) CF 7 remanufactured locomotives, identified by serial numbers as follows:

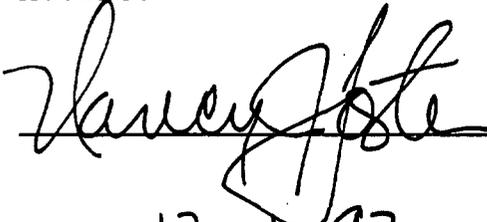
CF 7 EMD # 300
CF 7 EMD # 301
CF 7 EMD # 302
CF 7 EMD # 303
CF 7 EMD # 304
CF 7 EMD # 305
CF 7 EMD # 306
CF 7 EMD # 307
CF 7 EMD # 308
CF 7 EMD # 309

LASALLE NATIONAL BANK

By: 

(Corporate Seal)

Attest:



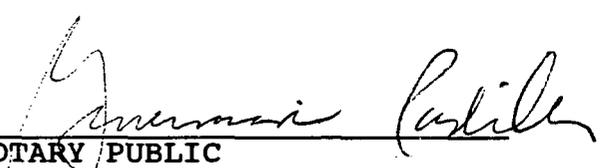
Dated: 12-1-92

STATE OF ILLINOIS

COUNTY OF COOK

On this 1st day of December, 1992 before me personally appeared, TODD J. LANSCIONI, to me personally known, who being by me duly sworn, says that (s)he is the CFO of LASALLE WATER BK., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act of deed of said corporation.

[SEAL]


NOTARY PUBLIC

My Commission Expires:

