

RECORDATION NO. 20249-D FILED

ALVORD AND ALVORD
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JUL 21 '98 2-30 PM

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

County of Adams
County of Adams

July 21, 1998

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Partial Release of Security Interest, dated July 28, 1998, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Commercial Security Agreement which was previously filed with the Commission under Recordation Number 20249.

The name and address of the party to the enclosed document are:

Secured Party: Peoples Bank of Western Pennsylvania
PO Box 511
New Castle, Pennsylvania 16103

A description of the railroad equipment covered by the enclosed document is:

five (5) flatcars bearing LNAL reporting marks and road numbers:

26104, 26107, 42100, 45826, 45828, and

one (1) caboose LNAL 075

Mr. Vernon A. Williams
July 21, 1998
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Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script that reads "Robert W. Alvord". The signature is written in dark ink and includes a large, stylized flourish at the end of the word "Alvord".

Robert W. Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

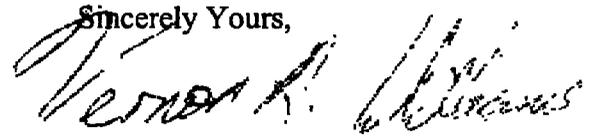
DATE: 7/21/98

Robert W. Alvord
Alvord and Alvord
918 Sixteenth Street, NW., Ste. 200
Washington, DC., 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301
and 49 CFR 1177.3(c), on 7/21/98 at 2:30PM ✓, and
assigned recordation number(s) 21522, 21522-A, 19059-B, 20249-D and 20846-C

Sincerely Yours,



Vernon A. Williams

Enclosure(s)
130.00

\$-----The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature



JUL 21 '98 2-30 PM

PARTIAL RELEASE OF SECURITY INTEREST

The undersigned, PEOPLES BANK OF WESTERN PENNSYLVANIA, ("Bank"), a Pennsylvania banking institution, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, does hereby terminate, release and discharge a security interest held by the Bank insofar as the same encumbers that certain railroad equipment identified as follows:

Five (5) cars, including 4 flat cars and one caboose, bearing the LNAL reporting marks and road numbers 26104, 26107, 45826, 45828 and 075

Such security interest was granted pursuant to that certain Commercial Security Agreement DATED August 23, 1996, in favor of the undersigned Kasgro Rail Corp., which was filed with the Surface Transportation Board on August 30, 1996 at 9:50 a.m. under Recordation Number 20249.

Nothing herein contained shall be deemed to discharge, terminate or release any other collateral held by the Bank or any other assets or property of Kasgro Rail Corp. encumbered by said security interest in favor of the Bank.

ATTEST:

Phyllis Phillips
Phyllis Phillips

PEOPLES BANK OF WESTERN PENNSYLVANIA

BY: *Janet E. Bradford*
Janet E. Bradford
Assistant Vice President

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF LAWRENCE

On this, the 20th day of July, 1998, before me, the undersigned officer, personally appeared Janet E. Bradford who acknowledged herself to be an Assistant Vice President of Peoples Bank of Western Pennsylvania, a Pennsylvania banking institution, and that she as such Assistant Vice President being authorized so to do execute the foregoing instrument for the purpose therein contained by signing the name of the corporation by herself as Assistant Vice President.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

My Commission Expires:

Notarial Seal
Barbara A. Luskey, Notary Public
New Castle Lawrence County
My Commission Expires Oct 20 2000

Barbara A. Luskey

This release ~~letter~~ supersedes a release letter dated July 17, 1998.