

RECORDATION NO. 20249-F FILED

DEC 29 '98 11:30 AM

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
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WASHINGTON, D.C  
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ELIAS C. ALVORD (1942)  
ELI SWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

December 29, 1998

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated December 22, 1998, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Commercial Security Agreement which was previously filed with the Board under Recordation Number 20249.

The name and address of the party to the enclosed document are:

Secured Party: Peoples Bank of Western Pennsylvania  
PO Box 511  
New Castle, PA 16103

The enclosed Release covers all railroad equipment under the Commercial Security Agreement.

*Counterpart - J.A.*

Mr. Vernon A. Williams  
December 29, 1998  
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Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/bg  
Enclosures

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

Robert W. Alvord

Date: 12/29/98

Alvord and Alvord  
918 Sixteenth Street, NW., Ste. 200  
Washington, DC., 20006-2973

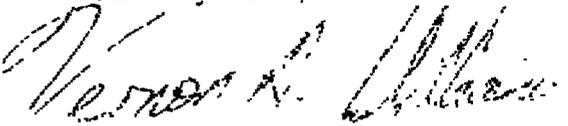
Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301

and 49 CFR 1177.3(c), on 12/29/98 at 11:30 AM , and

assigned recordation number(s). W-54, 21902, 21903, 21903-A, 21903-B, 21903-C,  
21903-D, 21904, 21904-A, 21904-B, 21904-C, 21904-D,  
20249-F, 20846-E, 20846-F and 21665-A.

Sincerely Yours,

  
Vernon A. Williams

Enclosure(s) (16)

416.00

\$\_\_\_\_\_ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature



DEC 20 '98

11-30 AM

**RELEASE OF SECURITY INTEREST**

The undersigned, PEOPLES BANK OF WESTERN PENNSYLVANIA, ("Bank"), a Pennsylvania banking institution, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, does hereby terminate, release and discharge, and satisfy a security interest held by the Bank insofar as the same encumbers that certain railroad equipment for Kasgro Rail Corp.

Such security interest was granted pursuant to that certain Commercial Security Agreement DATED August 23, 1996, in favor of the undersigned Kasgro Rail Corp., which was filed with the Surface Transportation Board on August 30, 1996 at 9:50 a.m. under Recordation Number 20249.

ATTEST:

Phyllis Phillips  
Phyllis Phillips

PEOPLES BANK OF WESTERN PENNSYLVANIA

BY: Janet E. Bradford  
Janet E. Bradford  
Assistant Vice President

**COMMONWEALTH OF PENNSYLVANIA**

**COUNTY OF LAWRENCE**

On this, the 22th day of December 1998, before me, the undersigned officer, personally appeared Janet E. Bradford who acknowledged herself to be an Assistant Vice President of Peoples Bank of Western Pennsylvania, a Pennsylvania banking institution, and that she as such Assistant Vice President being authorized so to do execute the foregoing instrument for the purpose therein contained by signing the name of the corporation by herself as Assistant Vice President.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

My Commission Expires:

\_\_\_\_\_

Marcia J. Roselli

