

*Counterparts - JWH*

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RECORDATION NO. 20270-L FILED

NOV 3 '97

3-55 PM

OF COUNSEL  
URBAN A. LESTER

October 30, 1997

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D C. 20423

Dear Mr. Williams

Enclosed for recordation pursuant to the provisions of 49 U S C Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of ~~October~~ <sup>Nov.</sup> 3, 1997, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Security Agreement and Assignment of Leases (and Supplement No. 4 thereto) which were previously filed with the Board under Recordation Numbers 20270-A, 20270-B and 20270-F

The names and addresses of the parties to the enclosed document are

Secured Party      MeesPierson, N V  
Coolsingel 93  
PO Box 749  
3000 AS Rotterdam  
The Netherlands

A description of the railroad equipment covered by the enclosed document is

one hundred (100) railcars TNMR 2001 through TNMR 2100, inclusive

NOV 3 3 53 PM '97  
RECEIVED  
SURFACE TRANSPORTATION  
BOARD

Mr. Vernon A. Williams  
October 30, 1997  
Page 2

Also enclosed is a check in the amount of \$24 00 payable to the order of the  
Surface Transportation Board covering the required recordation fee

Kindly return one stamped copy of the enclosed document to the undersigned

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", with a horizontal line extending to the right.

Robert W. Alvord

RWA/bg  
Enclosures

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D. C. 20423-0001

OFFICE OF THE SECRETARY

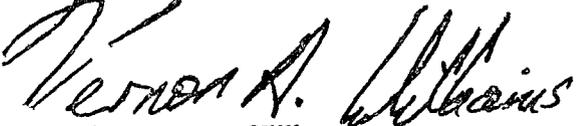
Robert W. Alvord  
Alvord and Alvord  
918 Sixteenth Street, NW, Ste. 200  
Washington, DC., 20006-2973

DATE: 11/3/97

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301  
and 49 CFR 1177.3 (c), on 11/3/97 at 3:55PM, and  
assigned recordation number(s). 20270-L and 20607-A.

Sincerely Yours,

  
Vernon A. Williams  
Secretary

Enclosure(s)

\$ 48.00

\$ ~~20.00~~ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature



## PARTIAL RELEASE OF SECURITY INTEREST

RECORDATION NO. 20270-L FILED

NOV 3 '97 3-55 PM

The undersigned, MEESPIERSON, N V., a Netherlands Corporation, as Agent for the Lenders (the "Agent"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, does hereby terminate, release and discharge a security interest held by the Agent insofar as the same encumbers that certain railroad equipment identified as follows:

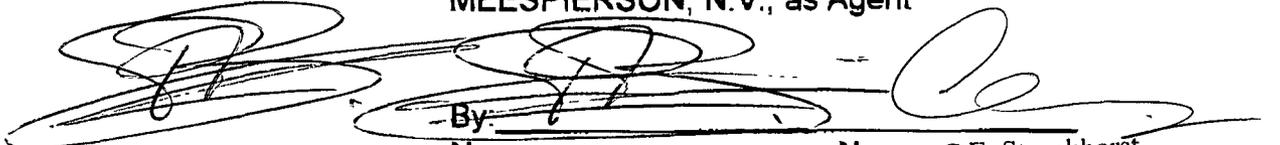
One hundred (100) railcars bearing reporting marks  
TNMR and road numbers 2001 through 2100, inclusive.

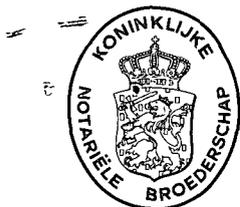
Such security interest was granted pursuant to that certain Security Agreement, dated September 23, 1996, between DJJ Leasing Ltd, Borrower, and MeesPierson, N.V., Secured Party, and Assignment of Leases, dated as of September 23, 1996, between DJJ Leasing Ltd., Assignor, and MeesPierson, N.V., Assignee, both filed with the Surface Transportation Board on September 20, 1996 at 3:15 p.m under Recordation Numbers 20270-A and 20270-B, respectively, as supplemented by Supplement No 4, dated as of March 7, 1997, to the Security Agreement and Assignment of Leases between DJJ Leasing Ltd., Borrower and Assignor, and MeesPierson, N.V., Secured Party and Assignee, filed with the Surface Transportation Board on March 31, 1997 at 3:31 p.m. under Recordation Number 20270-F.

Nothing herein contained shall be deemed to discharge, terminate or release any other railroad equipment held as collateral by the Agent or any other assets or property of DJJ Leasing, Ltd. encumbered by said Security Agreement, Assignment of Leases and any Supplements thereto (other than the aforesaid Supplement No. 4) in favor of the Agent.

IN WITNESS WHEREOF, the Agent has caused this Partial Release to be duly executed and delivered as of the 3rd day of November, 1997.

MEESPIERSON, N.V., as Agent

  
- By: \_\_\_\_\_  
Name: P. Bergman                      Name: C.E. Stronkhorst  
Title: Sr. Acc. Manager              Title: Director Corp Banking



The undersigned, Karel Frederik Maria Berger, civil law notary, officiating in Rotterdam, The Netherlands, hereby certifies that the signatures appearing on the attached document are the true and genuine signatures of:

1. Mr Cornelis Eibartus Stronkhorst, residing in (3055 VB) Rotterdam, The Netherlands, Grindweg 58, born in Groningen, The Netherlands, on May 13, 1941, of Dutch nationality, identified by means of his passport with number N07843296; and
2. Mr Peter Bergman, residing in (5212 CD) 's-Hertogenbosch, The Netherlands, Aertshertogenlaan 147, born in Amsterdam, The Netherlands, on March 3, 1966, of Dutch nationality, identified by means of a passport with number M186637.

According to the information filed with the Trade Register of the Chamber of Commerce and Industry in Amsterdam, The Netherlands, provided to the undersigned today, Mr Cornelis Eibartus Stronkhorst and Mr Peter Bergman are respectively proxy G and B of the public company: **MeesPierson N.V.**, established in Amsterdam, The Netherlands, and having a branch office in Rotterdam, and as such fully entitled to represent the said company jointly and to sign the attached document on behalf of the said company.

Rotterdam, The Netherlands, October 28, 1997.

