

LAW OFFICES

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June 27, 1997

RECORDATION NO. 20393-A FILED

AUG 7 '97 1-10PM

AUG 7 1 10 PM '97

RECEIVED  
SURFACE TRANSPORTATION  
BOARD

Ms. Janice Fort  
Equipment Recordation Office  
Surface Transportation Board  
12th and Constitution Avenue, N.W.  
Room 2311  
Washington, DC 20423

**Re: Release of Railcar Lien, Old Kent Bank - Creditor/  
Residual Based Finance Corporation - Debtor**

Dear Ms. Fort:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are the following documents:

An executed original <sup>and</sup> copy of Total Release of Chattel Mortgages dated June 16, 1997, a secondary document as defined in the Surface Transportation Board's Rules for Recordation of Documents under 49 CRF §1177. The names and addresses of the parties to the subject Railcar Lien are:

Secured Party:	Old Kent Bank - Illinois 105 South York Street Elmhurst, IL 60126-3444
Debtor:	Residual Based Finance Corporation Three First National Plaza Suite 1240 Chicago, IL 60602

A description of the railroad equipment covered by this document is provided in Exhibit A to the subject Release instrument. The equipment subject to the attached Release represents the equipment covered by a Lien filed with the Interstate Commerce Commission under Recordation Number 20393.

LAW OFFICES  
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Ms. Janice Fort  
June 27, 1997  
Page Two

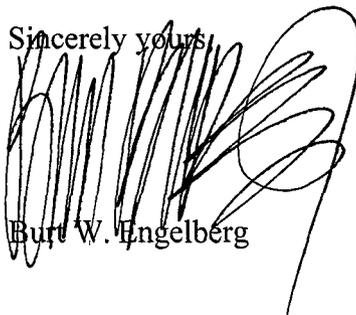
A short summary of the enclosed document to appear in the Commission's index is:

Release of Chattel Mortgage and Security Agreement dated November 27, 1996,  
between Residual Based Finance Corporation and Old Kent Bank covering 5 railcars identified in  
Exhibit A.

A recordation fee of \$24 is enclosed.

Please let me know if you need anything else.

Sincerely yours,



Burt W. Engelberg

BWE:lrr

Enclosure

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D. C. 20423-0001

OFFICE OF THE SECRETARY

Burt W. Engelberg  
Martin Coin & Associates  
116 South Michigan Avenue  
14th Floor  
Chicago, Illinois 60603

DATE: 8/7/97

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301 and 49 CFR 1177.3 (c), on 8/7/97 at 1:10PM, and assigned recordation number(s). 20346-A and 20393-A.

Sincerely Yours,

  
Vernon A. Williams  
Secretary

Enclosure(s)

\$ 48.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature

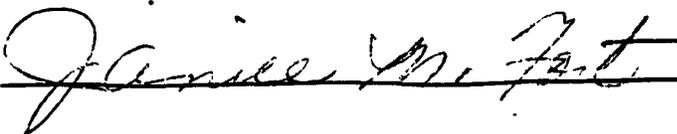




EXHIBIT A

DESCRIPTION OF EQUIPMENT

(5) 20,000 gallon steel tank cars.

Car Marks: RAIX as of the date hereof.

Car Numbers: 6040

6089

6022

6167

6159