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RECORDATION NO. 20328-B
MAR 20 1997

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

March 19, 1997

Mr Vernon A Williams
Secretary
Surface Transportation Board
Washington, D C 20423

Dear Mr Williams:

Enclosed for recordation pursuant to the provisions of 49 U S C Section 11301(a), are two (2) copies of a Release of Security Interest, dated January 13, 1997, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Chattel Paper and Equipment Purchase Agreement with Relco Locomotives, Inc , which was previously filed with the Commission under Recordation Number 20328-A

The name and address of the party to the enclosed document are

Secured Party Charter Financial, Inc
153 East 53rd Street
New York, New York 10022

A description of the railroad equipment covered by the enclosed document is:

two (2) locomotives - RE 1266 and RE 1270

Charter Financials - Edward M. Lester

/

Mr. Vernon A. Williams
March 19, 1997
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Also enclosed is a check in the amount of \$24 00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a horizontal flourish extending to the right.

Robert W Alvord

RWA/bg
Enclosures

