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RAILCAR MANAGEMENT, Inc.

Suite 303
1819 Peachtree Road, N E
Atlanta, Georgia 30309-1847
(404) 355-6734

December 29, 1989

16725

RECORDATION NO _____ FILED 1425

JAN 17 1990 - 11 35 AM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, DC 20423

Attention: Ms. Mildred Lee
Room 2303

Re: Lease Agreement by and between C. K. Industries, Inc. and CSX
Transportation, Inc.

Dear Ms. Lee:

Enclosed herewith is one originally executed and notarized copy and one certified copy of a summary Lease Agreement by and between C. K. Industries, Inc., a Florida corporation as Lessor, and CSX Transportation, Inc., a Virginia corporation as Lessee. The lease is for fifty (50) 100-ton 62.5-foot boxcars with 10-foot Plug type doors bearing the reporting marks and car numbers CSXT 19000-190049, inclusive.

The address of the parties are as follows:

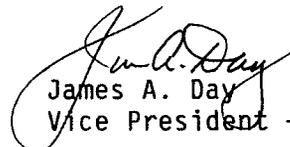
C. K. Industries, Inc.
c/o Railcar Management, Inc.
1819 Peachtree Road, N.E., Suite 303
Atlanta, Georgia 30309-1847

CSX Transportation, Inc.
Treasury Department B6E
100 North Charles Street
Baltimore, MD 21201

I would greatly appreciate your recording the enclosed summary Lease Agreement and returning the original to me. A check for the filing fee in the amount of \$13.00 is enclosed.

Thank you for your assistance.

Very truly yours,


James A. Day
Vice President - Finance

JAD/cee

0267X

Interstate Commerce Commission
Washington, D.C. 20423

1/23/90

OFFICE OF THE SECRETARY

James A. Day
Vice President -Finance
Railcar Management, Inc =
1819 Peachtree Road N.E. Suite 303
Atlanta, Georgia 30309-1847

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/17/90 at 11:35, and assigned recordation number(s). 16725

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

16725

RECORDATION NO _____ FILED 1425

JAN 17 1990 -11 35 AM

INTERSTATE COMMERCE COMMISSION

State of Georgia)
) ss
County of Fulton)

I certify that I have compared the attached copy of the Memorandum of Lease Agreement dated September 1, 1989 by and between C. K. Industries, Inc., a Florida corporation, Railcar Management, Inc., a Georgia corporation, and CSX Transportation, Inc., a Virginia corporation, and have found the copy to be complete and identical in all respects to the original documents.

Nathan C. Stumler
Notary Public

Notary Public, DeKalb County, Georgia
My Commission Expires Sept 23, 1990

December 29, 1989
Date

0300X

MEMORANDUM OF LEASE AGREEMENT

RECORDATION No. 16725 FILED 1423
JAN 17 1990 - 11 35 AM
INTERSTATE COMMERCE COMMISSION

1. This Memorandum of Lease Agreement is made and entered into as of September 1, 1989, by and between C. K. INDUSTRIES, INC., a Florida corporation, RAILCAR MANAGEMENT, INC., a Georgia corporation acting solely as agent for the owner, and CSX TRANSPORTATION, INC., a Virginia corporation.

2. C. K. INDUSTRIES, INC. and RAILCAR MANAGEMENT, INC. agree to lease to CSX TRANSPORTATION, INC. and CSX TRANSPORTATION, INC. agrees to and does hereby lease from C. K. INDUSTRIES, INC. and RAILCAR MANAGEMENT, INC. the following:

Fifty (50) 62'6" inside length, 9' inside height, 100-ton insulated RBL boxcars built in 1973 by Fruit Growers Express with 10' wide plug doors bearing the reporting marks and car numbers CSXT 190000-190049, inclusive.

3. The addresses of the parties are as follows:

C. K. Industries, Inc. (Lessor and Owner)
Railcar Management, Inc. (Agent for C. K. Industries, Inc.)
1819 Peachtree Road, N.E., Suite 303
Atlanta, Georgia 30309-1847

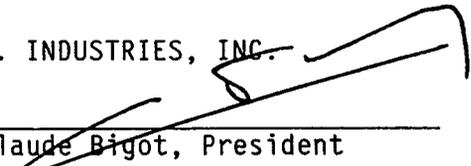
CSX Transportation, Inc. (Lessee)
Treasury Department B6E
100 North Charles Street
Baltimore, Maryland 21201

4. The term of the Lease Agreement is seven (7) years terminating August 31, 1996, subject to Lessee's right to terminate at the end of the fourth (4th), fifth (5th) and sixth (6th) years.

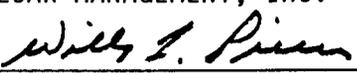
5. The terms and provisions of the referenced Lease are more particularly set forth in a LEASE AGREEMENT of even date by and between CSX TRANSPORTATION, INC., C. K. INDUSTRIES, INC. and RAILCAR MANAGEMENT, INC., solely as agent for C. K. Industries, Inc.

IN WITNESS WHEREOF, the parties hereto have caused this Lease Agreement to be duly executed as of the date first above written.

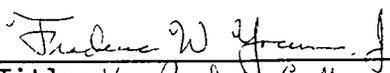
C. K. INDUSTRIES, INC.

By: 
Claude Bigot, President

RAILCAR MANAGEMENT, INC.

By: 
Wilds L. Pierce, President

CSX TRANSPORTATION, INC.

By: 
Title: Vice President - Car Management

STATE OF Florida
) SS
COUNTY OF Broward

On this 13 day of Sept, 1989, before me personally appeared Claude Bignot, to me personally known, who being by me duly sworn says that he is Pres of C. K. INDUSTRIES, INC., and Denise Bignot, to me personally known to be the Secy of said corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Manly Kugler
Notary Public

NOTARY PUBLIC, STATE OF FLORIDA;
MY COMMISSION EXPIRES JULY 15, 1990.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

STATE OF ~~GEORGIA~~)
) SS
COUNTY OF ~~FULTON~~)

On this 12th day of September 1989, before me personally appeared Wilds L. Pierce, to me personally known, who being by me duly sworn says that he is President of Railcar Management, Inc., and Nadean C. Humbles, to me personally known to be the Secretary of said corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Raymond E. Cornelius
Notary Public
Notary Public, Clayton County, Georgia
My Commission Expires May 30, 1992

STATE OF Maryland)
) ss
CITY OF Baltimore

On this 13th day of NOVEMBER, 1989, before me personally appeared FREDERIC W. YOCUM JR, to me personally known, who being by me duly sworn says that he is VICE PRESIDENT of CSX TRANSPORTATION, INC., and _____, to me personally known to be the _____ of said corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Helmut A. Klein
Notary Public

MY COMMISSION EXPIRES: 7-1-90

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