

NBD Bank, N.A.
611 Woodward Avenue
Detroit, Michigan 48226
Phone 313-225-2061



Russell H. Liebetrau, Jr.
Second Vice President

RECORDATION NO. 16749-B FILED 1425

FEB 16 1993 11:40 AM

INTERSTATE COMMERCE COMMISSION

February 12, 1993

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

16749-B

Dear Mr. Strickland:

Enclosed for recordation in your office pursuant to the provisions of 49 U.S.C. 11303 are two original counterparts of a Partial Termination and Release of Security Interest dated as of February 12, 1993 (the "Release"), a secondary document as defined in the Interstate Commerce Commission's Rules for the Recordation of Documents, 49 C.F.R. §1177. The primary document to which the enclosed Partial Release is connected is that certain Security Agreement dated as of January 11, 1990, executed by D.M. Central Transportation Company, Inc., Central Michigan Railway Company, Detroit and Mackinac Railway Company, Mackinac Land and Cattle Company, Straits Wood Treating Company, Bay Development Company, and Bay Services Company, as debtors, in favor of NBD Bank, N.A., a national banking association (Recordation No. 16749, recorded on January 31, 1990) (the "Security Agreement").

The name and address of the party to the enclosed Partial Release is as follows:

Secured Party:

NBD Bank, N.A.
611 Woodward Avenue
Detroit, Michigan 48226

The property covered by the enclosed Partial Release includes solely the railroad cars identified on attached Schedule I, which are subject to the Security Agreement.

Please return any stamped original counterparts of the enclosed Partial Release not required for your files to Mr. Charles Kappler, Alvord & Alvord, 200 World Trade Center Building, 918 Sixteenth Street, N.W., Washington, D.C. 20006-2973.

Enclosed is a check in the amount of \$16 payable to the order of the Interstate Commerce Commission covering the recordation fee.

Mr. Sidney L. Strickland, Jr.

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February 12, 1993

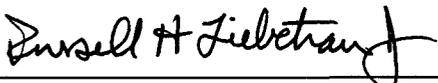


A short summary of the equipment covered by the enclosed secondary document to appear in the Interstate Commerce Commission's files is as follows:

71 boxcars bearing DM road numbers in the 2400 series.

Sincerely,

NBD BANK, N.A.

By: 
Russell H. Liebetrau, Jr.

Its: Second Vice President

RHL:alw

Enclosures

SCHEDULE I

DM marks, as follows:

2400	2427	2450	2477
2401	2429	2451	2478
2402	2431	2452	2479
2403	2432	2453	2480
2405	2433	2454	2481
2406	2435	2455	2484
2409	2436	2457	2486
2410	2437	2460	2487
2411	2438	2461	2489
2414	2440	2462	2491
2416	2441	2463	2492
2417	2442	2465	2493
2418	2443	2466	2494
2419	2444	2467	2495
2421	2445	2469	2496
2422	2446	2471	2497
2423	2448	2473	2499
2424	2449	2476	

Interstate Commerce Commission

Washington, D.C. 20423

2/16/93

OFFICE OF THE SECRETARY

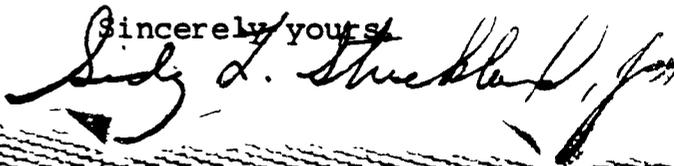
Robert W. Alvord

Alvord & Alvord
918 16th St. N.W.

Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/16/93 at 11:40am, and assigned re-
recording number(s). 13671-H, 8832^B & 16749-B

Sincerely yours

Secretary

SIDNEY L. STRICKLAND, JR.

Enclosure(s)

RECORDATION NO. 16749-B FILED 1425

FEB 16 1993 11:40 AM

**PARTIAL TERMINATION AND RELEASE
OF SECURITY INTEREST**

INTERSTATE COMMERCE COMMISSION

The undersigned, NBD Bank, N.A. (formerly known as National Bank of Detroit), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railcars specifically identified on attached Schedule I to this Partial Termination and Release (the "Equipment"), which security interest was granted pursuant to the following agreement, previously recorded with the Interstate Commerce Commission ("ICC"): that certain Security Agreement dated as of January 11, 1990 executed by D.M. Central Transportation Company, Inc., Central Michigan Railway Company, Detroit and Mackinac Railway Company, Mackinac Land and Cattle Company, Straits Wood Treating Company, Bay Development Company and Bay Services Company, as debtors, in favor of NBD Bank, N.A. (formerly known as National Bank of Detroit) (the "Bank") (Recordation Number 16749; Recorded on January 31, 1990) (the "Security Agreement").

The security interest, chattel mortgage and other interests being terminated and released pertain solely to the Equipment; the Bank's security interest, chattel mortgage and other interests granted pursuant to the Security Agreement identified above, with respect to collateral other than the specified Equipment, otherwise remain intact and unaffected by this partial termination and release.

Dated as of this 12th day of February, 1993.

NBD Bank, N.A.

By: *Dussell A. Jilbranson*

Its: SECOND VICE PRESIDENT

State of Michigan)
) ss:
County of Wayne)

On this 12th day of February, 1993, before me personally appeared RUSSELL N. LIEBETRAU, JR., to me personally known, who, being by me duly sworn, says that (s)he is a SECOND VICE PRESIDENT of NBD Bank, N.A., that (s)he is duly authorized to sign the foregoing instrument on behalf of NBD Bank, N.A., and that said instrument was signed on behalf of NBD Bank, N.A., and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of NBD Bank, N.A.



Deborah E. Williams
Notary Public

DEBORAH E. WILLIAMS
Notary Public, Wayne County, MI
My Commission Expires May 1, 1995

My Commission Expires:

SCHEDULE I

DM marks, as follows:

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