DONELAN, CLEARY, WOOD & MASER, P. C.
ATTORNEYS AND COUNSELORS AT LAW
SUITE 850
1275 K STREET, N. W
WASHINGTON, D. C. 20005-4078
TELEPHONE (202) 371-9500
TELECOPIER (202) 371-0900

3-090A003

RECORDATION NO. 16769-G FILED 1425

March 31, 1993

MAR 31 1993 9:30 AM

Recordation No. 16769-G

INTERSTATE COMMERCE COMMISSION

Dear Mr. Strickland:

On behalf of Concord Asset Management, Inc. I submit for filing and recording under 49 U.S.C. Section 11303 and the regulations promulgated thereunder, counterparts of a secondary document, not previously recorded, entitled Release and Termination Statement ("Release"). Dated as of 3/30/93

The Party to the enclosed Release is:

Concord Asset Management, Inc. — RELEASING PARTY
40 Richards Avenue
Norwalk, Connecticut 06856

The said Release releases in full the lien against those certain three hundred (300) covered hopper cars listed in ANNEX I attached thereto (copy attached hereto) created by and under that certain Security Agreement dated as of February 15, 1990 between Pac Rail, Borrower and Concord Asset Management, Inc., Secured Party, recorded with the Interstate Commerce Commission under Recordation No. 16769-D and should be recorded under the next available letter under Recordation No. 16769, which we believe is -G.

The equipment covered by the enclosed Release is the aforesaid three hundred (300) covered hopper cars as listed in ANNEX I attached thereto.

A short summary of the Release to appear in the ICC Index is as follows:

"Release of 300 ICG identified covered hopper cars."

Enclosed is a check in the amount of sixteen dollars ($16.00) in payment of the filing fee.

Recordation

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the fee receipt, the letter from the ICC acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,

Allen H. Harrison, Jr.
Attorney for Concord Asset Management, Inc. for the purpose of this filing.

Honorable Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20231
Enclosures

BY HAND
8358-020

ANNEX I

Description of Units

COVERED HOPPERS BUILT IN 1970
(122 EACH)

IC 765008	IC 765017	IC 765018	IC 765020
IC 765023	IC 765031	IC 765034	IC 765038
IC 765039	IC 765040	IC 765043	IC 765045
IC 765048	IC 765051	IC 765061	IC 765069
IC 765075	IC 765078	IC 765080	IC 765083
IC 765086	IC 765090	IC 765102	IC 765109
IC 765125	IC 765136	IC 765139	IC 765144
IC 765151	IC 765167	IC 765170	IC 765187
IC 765188	IC 765190	IC 765193	IC 765196
IC 765206	IC 765216	IC 765218	IC 765219
IC 765228	IC 765229	IC 765230	IC 765232
IC 765247	IC 765248	IC 765251	IC 765254
IC 765255	IC 765256	IC 765259	IC 765261
IC 765262	IC 765263	IC 765266	IC 765267
IC 765268	IC 765269	IC 765270	IC 765271
IC 765274	IC 765276	IC 765277	IC 765278
IC 765279	IC 765280	IC 765281	IC 765282
IC 765283	IC 765284	IC 765286	IC 765287
IC 765288	IC 765289	IC 765290	IC 765292
IC 765295	ICG 765001	ICG 765002	ICG 765005
ICG 765007	ICG 765011	ICG 765026	ICG 765027
ICG 765029	ICG 765044	ICG 765058	ICG 765062
ICG 765558	ICG 765085	ICG 765095	ICG 765096
ICG 765108	ICG 765116	ICG 765126	ICG 765142
ICG 765145	ICG 765147	ICG 765149	ICG 765157
ICG 765164	ICG 765169	ICG 765172	ICG 765174
ICG 765176	ICG 765179	ICG 765191	ICG 765194
ICG 765195	ICG 765198	ICG 765210	ICG 765231
ICG 765238	ICG 765252	ICG 765258	ICG 765265
ICG 765272	ICG 765285	ICG 765294	ICG 765296
ICG 765297	ICG 765299		

ANNEX I

Description of Units

COVERED HOPPERS BUILT IN 1972
(178 EACH)

IC 765300	IC 765302	IC 765305	IC 765306
IC 765307	IC 765308	IC 765310	IC 765311
IC 765312	IC 765314	IC 765315	IC 765319
IC 765320	IC 765323	IC 765324	IC 765325
IC 765326	IC 765327	IC 765328	IC 765330
IC 765331	IC 765333	IC 765334	IC 765335
IC 765337	IC 765339	IC 765341	IC 765343
IC 765346	IC 765347	IC 765374	IC 765396
IC 765504	IC 765530	IC 765596	IC 765592
ICG 765309	ICG 765313	ICG 765317	ICG 765332
ICG 765352	ICG 765353	ICG 765354	ICG 765355
ICG 765357	ICG 765358	ICG 765359	ICG 765361
ICG 765363	ICG 765364	ICG 765365	ICG 765368
ICG 765372	ICG 765373	ICG 765375	ICG 765376
ICG 765377	ICG 765378	ICG 765379	ICG 765380
ICG 765381	ICG 765382	ICG 765383	ICG 765384
ICG 765385	ICG 765386	ICG 765387	ICG 765388
ICG 765389	ICG 765391	ICG 765392	ICG 765393
ICG 765394	ICG 765395	ICG 765398	ICG 765400
ICG 765402	ICG 765404	ICG 765407	ICG 765409
ICG 765410	ICG 765411	ICG 765412	ICG 765414
ICG 765415	ICG 765417	ICG 765419	ICG 765420
ICG 765421	ICG 765422	ICG 765423	ICG 765425
ICG 765427	ICG 765429	ICG 765430	ICG 765431
ICG 765432	ICG 765433	ICG 765434	ICG 765436
ICG 765440	ICG 765442	ICG 765445	ICG 765446
ICG 765447	ICG 765448	ICG 765450	ICG 765451
ICG 765452	ICG 765453	ICG 765454	ICG 765458
ICG 765459	ICG 765462	ICG 765464	ICG 765465
ICG 765466	ICG 765467	ICG 765469	ICG 765470
ICG 765471	ICG 765473	ICG 765474	ICG 765475
ICG 765476	ICG 765477	ICG 765478	ICG 765479
ICG 765480	ICG 765481	ICG 765483	ICG 765484
ICG 765487	ICG 765488	ICG 765489	ICG 765490
ICG 765493	ICG 765494	ICG 765496	ICG 765498
ICG 765500	ICG 765506	ICG 765507	ICG 765511
ICG 765512	ICG 765513	ICG 765514	ICG 765515
ICG 765517	ICG 765518	ICG 765519	ICG 765520
ICG 765521	ICG 765522	ICG 765523	ICG 765524
ICG 765525	ICG 765527	ICG 765529	ICG 765532
ICG 765533	ICG 765535	ICG 765536	ICG 765537
ICG 765538	ICG 765539	ICG 765540	ICG 765541
ICG 765543	ICG 765544	ICG 765545	ICG 765546
ICG 765548	ICG 765549	ICG 765550	ICG 765552
ICG 765553	ICG 765554		

Interstate Commerce Commission

Washington, D.C. 20423

3/31/93

OFFICE OF THE SECRETARY

Allen H. Harrison
Donelan,Cleary,Wood & Maser
1275 K St. N.W. Suite 850
Washington,D.C. 20005

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/31/93 at 9:30am, and assigned recordation number(s). 16769-G & 16837-A

Sincerely yours,

Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

RECORDATION NO. 16769-D
MAR 30 1993 8:30 AM
FILED 1425
INTERSTATE COMMERCE COMMISSION

RELEASE AND TERMINATION STATEMENT dated as of March 30, 1993, by CONCORD ASSET MANAGEMENT, INC.

WHEREAS Pac Rail and the undersigned corporation have entered into the Security Agreement dated as of February 15, 1990, which has been filed and recorded with the Interstate Commerce Commission pursuant to section 11303 of Title 49 of the United States Code, and assigned recordation number 16769-D;

WHEREAS Pac Rail has discharged certain of its indebtedness secured by the said Security Agreement, and the undersigned corporation desires to show for the public record the termination of its interest in certain railroad equipment covered by the said Security Agreement.

NOW, THEREFORE, in consideration of the amounts received under the said Security Agreement, the undersigned corporation does hereby convey and release to Pac Rail all of the right, title, and interest of the undersigned corporation in and to the covered hopper cars listed by number in Annex I hereto, free of all liens and encumbrances created or retained by the said Security Agreement.

IN WITNESS WHEREOF, the undersigned corporation has caused this release and termination statement to be executed by its duly authorized officer as of the date first above written.

CONCORD ASSET MANAGEMENT, INC.

by ...[signature].....
Title:
ROBERT L. THOMAS
Vice President/Contracts

STATE OF CONNECTICUT)
) SS.:
COUNTY OF FAIRFIELD)

On this 30 day of March, 1993, before me personally appeared ROBERT L. THOMAS, to me personally known, who, by me being duly sworn, says that he is a VICE PRESIDENT/CONTRACTS of Concord Asset Management, Inc., that the foregoing instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[signature]
Notary Public

My commission expires
BRIDGE[illegible]
Notary Public, [illegible]
No [illegible]
Qualified in Fairfield County
Commission Expires 4/30/96

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