



0-102A013

April 4, 1990

RECORDATION NO. 16805 FILED DATE

APR 12 1990 -12 05 PM

Secretary, Interstate Commerce Commission
12th and Constitution Avenue NW
Room 2303
Washington, D.C. 20423

INTERSTATE COMMERCE COMMISSION

Dear Secretary:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the United States Code.

This document is a security agreement, a primary document, dated the 6th day of April, 1990.

The names and addresses of the parties to the documents are as follows:

Secured Party: First Victoria National Bank
101 S. Main Street/P. O. Box 1338
Victoria, Texas 77902

Debtor: ITG, Inc.
106 North Main
Victoria, Texas 77901

A description of the equipment covered by the document is as follows: 25 controlled flow ballast railway cars and 25 covered coil gondola railway cars, as more particularly described on the list attached hereto as Exhibit A.

A fee of \$15.00 is enclosed. Please return the original and any extra copies not needed by the commission for recordation to Craig G. Friemel at First Victoria National Bank, P. O. Box 1338, Victoria, Texas 77902.

A short summary of the document to appear in the index follows: Security Agreement between First Victoria National Bank, P. O. Box 1338, Victoria, Texas 77902 and ITG, Inc. dated April 6, 1990, and covering 25 controlled flow ballast railway cars, initial numbers 7000, 7004-7005, 7007-7008, 7010, 7022, 7030-7031, 7035-7037, 7039, 7042-7044, 7046, 7048, 7053-7056, 7075, 7077-7078 and 25 covered coil gondola railway cars, initial numbers 6000 through 6024.

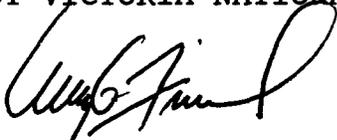
One DeLeon Plaza
P O. Box 1338
Victoria, Texas 77902
512/573-6321

Colony Creek Branch
1206 N. John Stockbauer
Victoria, Texas 77901
512/573-1088

Secretary, Interstate Commerce Commission
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Very truly yours,

FIRST VICTORIA NATIONAL BANK



By: Craig G. Friemel
Its Vice President

THE STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on this the 6th day of April, 1990, by Craig G. Friemel, acting in his representative capacity as Vice President of First Victoria National Bank.


Notary Public, State of Texas

Diana N. Gray
My commission expires 2/18/91.

JUL 29 1991 -4 00 PM

RELEASE OF SECURITY INTEREST INTERSTATE COMMERCE COMMISSION

WHEREAS, on the 6th day of April, 1990, ITG, Inc., a Texas corporation, granted to First Victoria National Bank, a national banking corporation of Victoria County, Texas, a security interest in 25 controlled flow ballast railway cars and 25 covered coil gondola railway cars more particularly described on the Exhibit A which is attached hereto as evidenced by Security Agreement bearing such date and being recorded with the Interstate Commerce Commission under Recordation No. 16805; and

WHEREAS, First Victoria National Bank, a national banking corporation of Victoria County, Texas, is the present owner and holder of said security interest and the indebtedness which it secures:

NOW, THEREFORE, in consideration of the full and final payment of the indebtedness secured thereby, the said First Victoria National Bank has released and by these presents does release the above described security interest and any and all other liens held by it in and to the railway cars described on the Exhibit A and declares such security interest and liens to be of no further force and effect.

EXECUTED this the 9th day of July, 1991.

FIRST VICTORIA NATIONAL BANK

By [Signature]

CRIG FREMEL

Its VICE - PRESIDENT

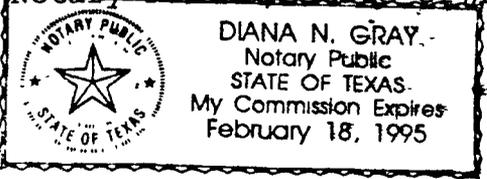
ATTEST
[Signature]
Donald A. Bolton, Jr.
Senior Vice President and
Chief Credit Officer

STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on July 9th, 1991, by Craig Fremel as Vice President of First Victoria National Bank, on behalf of said corporation.

[Signature]
Notary Public, State of Texas



25 Controlled flow Ballast Railroad Cars as numbered below:

ITGX 7000
ITGX 7004
ITGX 7005
ITGX 7007
ITGX 7008
ITGX 7010
ITGX 7022
ITGX 7030
ITGX 7031
ITGX 7035
ITGX 7036
ITGX 7037
ITGX 7039
ITGX 7042
ITGX 7043
ITGX 7044
ITGX 7046
ITGX 7048
ITGX 7053
ITGX 7054
ITGX 7055
ITGX 7056
ITGX 7075
ITGX 7077
ITGX 7078

25 Covered coil gondola railroad cars as numbered below:

IAIS 6000
IAIS 6001
IAIS 6002
IAIS 6003
IAIS 6004
IAIS 6005
IAIS 6006
IAIS 6007
IAIS 6008
IAIS 6009
IAIS 6010
IAIS 6011
IAIS 6012
IAIS 6013
IAIS 6014
IAIS 6015
IAIS 6016
IAIS 6017
IAIS 6018
IAIS 6019
IAIS 6020
IAIS 6021
IAIS 6022
IAIS 6023
IAIS 6024