Patricia J. Ward
RESEARCH CONSULTANT
2431 Davis Avenue
Alexandria, Virginia 22302
(703) 836-4738

June 29, 1990

0-180A010

Ms. Mildred Lee
Recordations Unit
Interstate Commerce Commission
12th & Constitution Ave., N.W.
Washington, D.C. 20423

RECORDATION NO. 16833 FILED 1425
JUN 29 1990 -9 40 AM
INTERSTATE COMMERCE COMMISSION

JUN 29 9 34 AM '90
RECORDATION UNIT

Dear Ms. Lee:

Enclosed is a Bill of Sale dated June 20, 1990, which involves the following parties:

Seller: Indiana Hi-Rail Corporation
R.R. 1
Connersville, Indiana 47331

Buyer: Indiana Boxcar Corporation
R.R. 1
Connersville, Indiana 47331

The equipment involved in this Bill of Sale is one (1) 1,200 H.P. EMD Model SW 1200 diesel-electric locomotive bearing the road number IHRC 234.

Please file this as a primary document. The filing fee of $15 is enclosed.

Thank you for your assistance.

Sincerely,

Patricia J. Ward

Patricia J. Ward

Enc.

Counterpart Patricia J Ward

Interstate Commerce Commission
Washington, D.C. 20423

6/29/90

OFFICE OF THE SECRETARY

Patricia J. Ward
Research Consultant
2431 Davis Avenue
Alexandria,VA. 22302

Dear Ms. Ward:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/29/90 at 9:40am and assigned recordation number(s). 16833, 16915 & 16915-A

Sincerely yours,

Noreta R. McGee

Noreta R. McGee
Secretary

Enclosure(s)

RECORDATION NO 16832 FILED 1425

JUN 29 1990 -9 40 AM

INTERSTATE COMMERCE COMMISSION

BILL OF SALE

Indiana Hi-Rail Corporation, R.R. #1, Connersville, Indiana 47331, (Seller) for the sum of Seventy-Five Thousand Dollars ($75,000) and other valuable considerations, does hereby bargain, sell, assign and transfer title to Indiana Boxcar Corporation, RR #1, Connersville, IN 47331, (Buyer), its successors and assigns, to the following described locomotive unit to have to hold for its own use and benefit forever:

One (1) - 1,200 H.P. EMD Model
SW 1200 diesel-electric locomotive,
bearing road number IHRC 234
Built: 1965
Heritage: Terminal Railroad (TRRA #1234)

The Seller hereby warrants that at the time of delivery of the unit to Buyer, the Seller had legal title to such unit and good and lawful right to sell such unit and that title to such unit is free of all claims, liens and encumbrances of any nature.

The unit is used and sold "as is". SELLER MAKES NO REPRESENTATIONS OR WARRANTIES OF ANY KIND WITH RESPECT TO THE UNIT.

INDIANA HI-RAIL CORPORATION

By: R Powell Felix
R. Powell Felix
President

Dated: June 20, 1990

State of Indiana }
} SS
County of Fayette }

Before me the undersigned, a Notary Public for Fayette County, State of Indiana, personally appeared R. Powell Felix and acknowledged the execution of the foregoing instrument this 20th day of JUNE, 1990.

(SEAL) (Signature) Amy R. Nobbe
Notary Public
Printed or Typed Name: Amy R. Nobbe

My Commission Expires: November 14, 1993