

LAW OFFICES

GERST, HEFFNER, CARPENTER & PODGORSKY

SUITE 528 PHILADELPHIA BOURSE

PLEASE REPLY PHILADELPHIA OFFICE

ERIC D. GERST, P.C.
JOHN D. HEFFNER
MARY TODD CARPENTER
ARNOLD B. PODGORSKY
BARRY S. SPECTOR
RONALD G. PRECUP
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INDEPENDENCE MALL EAST
21 SOUTH FIFTH STREET
PHILADELPHIA, PA 19106
(215) 592-8182
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WASHINGTON OFFICE
SUITE 1107
1700 K STREET, N.W.
WASHINGTON, D.C. 20006
(202) 659-0026

June 14, 1990

0-169A006

16892

RECORDATION NO. FILED 1425

JUN 18 1990 - 12:50 PM

INTERSTATE COMMERCE COMMISSION

JUN 19 12 42 PM '90
OFFICE OF THE CLERK

Interstate Commerce Commission
12th & Constitution Avenues, N.W.
Washington, D.C. 20423

Attn: Mildred Lee, Room 2303

Re: Request for Recordation of Security Agreement

Dear Ms. Lee:

Enclosed please find a Security Agreement which I would appreciate your filing of record. A check in the amount of \$15.00 is enclosed to cover the cost of your filing fee. The parties to this Agreement are as follows:

Secured Party: Eric D. Gerst or his nominee, or assignee, 21 South Fifth Street, Suite 528, Philadelphia, PA 19106.

Debtor: T-R Terminals, Inc., a Pennsylvania corporation, and Townsend, James N., P.O. Box 245, Gradyville, PA 19039.

The security interest is being filed against railroad equipment as follows: Five (5) railroad boxcars - Car numbers KMFx101, KMFx102, KMFx105, KMFx107 and KMFx108.

Kindly advise this office immediately if you need any further information or documentation to perfect the filing of this Security Agreement.

We would appreciate it if you could return a stamped copy of the filed document and accordingly, we are enclosing an additional copy of the Security Agreement and a self-addressed, stamped envelope.

Thank you.

Very truly yours,



Eric D. Gerst

EDG:dmh

Interstate Commerce Commission

Washington, D.C. 20423

6/28/90

OFFICE OF THE SECRETARY

Eric D. Gerst
Gerst Heffner, Carpenter & Podgorsky
Suite 528 Philadelphia Bourse
Independence Mall East
21 South Fifth St.
Philadelphia, PA. 19106

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/18/90 at 12:50pm and assigned recordation number(s). 16892

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

RECORDATION NO 16892 FILED 1425

JUN 18 1990 - 12 50 PM

INTERSTATE COMMERCE COMMISSION

March 15, 1990

Interstate Commerce Commission
Security Agreement Recordation Department

Re: Security Agreement and Request for Recordation at ICC

Gentlemen:

As a result of a debt obligation of the undersigned debtors, acknowledged as owing and outstanding, please consider this a Security Agreement and Request for Recordation with the ICC. Please record the following document as evidence of a security interest in the collateral set forth:

1. Secured Party: Eric D. Gerst or his nominee, or assignee, 21 South Fifth Street, Suite 528, Philadelphia, PA 19106.

2. Debtor: T-R Terminals, Inc. a Pennsylvania Corporation and Townsend, James N., P.O. Box 245, Gradyville, PA 19039.

Railroad Equipment which shall be noted as having a security interest filed against it:

Five (5) railroad boxcars - Car numbers KMFx101, KMFx102, KMFx105, KMFx107 and KMFx108.

Effective Date: Immediately upon receipt at ICC.

WITNESS:

T-R TERMINALS, INC.

Jeffrey Ryan Lloyd 3/15/90

BY: James N. Townsend
Authorized Signator

WITNESS:

Jeffrey Ryan Lloyd 3/15/90

James N. Townsend
JAMES N. TOWNSEND, INDIVIDUALLY

WITNESS:

SECURED PARTY

Jeffrey Ryan Lloyd 3/15/90

Eric D. Gerst
ERIC D. GERST, or His Nominee
or His Assignee

Sworn to and subscribed before me
this 15th day of March 1990

Darlene M. Hannigan
NOTARIAL SEAL
DARLENE M. HANNIGAN, Notary Public
City of Philadelphia, Phila County