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RECORDATION NO 15983 FILED 1990

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FIRST AMENDMENT TO SECURITY AGREEMENT

MAR 23 1990 - 11 10 AM

THIS FIRST AMENDMENT TO SECURITY AGREEMENT, ^{INTERSTATE COMMERCE COMMISSION} dated ~~as of~~ this 22nd day of August, 1990, between INDIANA RAIL ROAD COMPANY, an Indiana corporation ("Borrower"), with its principal place of business at 1414 South West Street, Indianapolis, Indiana 46225, and THE INE NATIONAL BANK, a national banking association having its principal office at One Indiana Square, Indianapolis, Indiana, 46266 (the "Bank"),

WITNESSETH:

WHEPEAS, on March 9, 1990, Indiana Rail Road Company and the Bank entered into a Loan Agreement ("Indiana Rail Road Company Loan Agreement") by which the Bank established a Revolving and Term Credit in favor of Indiana Rail Road Company ("Original Bank Debt"); and

WHEREAS, the Original Bank Debt was secured in the manner and with the collateral described in the Loan Agreement and Loan Documents as therein described, including, but not limited to, a Security Agreement dated March 9, 1990; and

WHEPEAS, Indiana Rail Road Company has requested the finding of Term Note #2 in the principal amount of Five Million Dollars (\$5,000,000) concurrent with acquisition of certain property from Illinois Central Railroad Company ("Illincis") and as contemplated by the Loan Agreement and the Funding Agreement executed concurrent herewith. ("Term Loan #2"); and

WHEREAS, Indiana Rail Road Company executed and delivered a Security Agreement dated March 9, 1990, pledging certain

collateral therein described for its obligation under the Loan Agreement; and

WHEREAS, Indiana Rail Road Company desires to amend the Security Agreement between Indiana Rail Road Company and the Bank dated March 9, 1990, as follows:

NOW, THEREFOFE, in consideration of the mutual covenants herein contained, the parties agree as follows:

1. Exhibit A of the Security Agreement is amended in its entirety to read as Exhibit A attached hereto and made a part hereof.

2. Representations and Warranties. The Borrower hereby represents and warrants to Bank that there does not presently exist any Event of Default under the Security Agreement or other Loan Documents or any event which with notice or lapse of time, or both, would constitute an Event of Default under such Loan Documents and that each of the Representations and Warranties set forth in the Security Agreement and other Loan Documents remain true and correct as of the date hereof, except to the extent they specifically apply to an earlier date, and that they are hereby incorporated herein; provided however, that to the extent the Representations and Warranties relate to the property and rights acquired by the Borrower from Illinois pursuant to that certain Purchase and Sale Agreement, dated as of May 31, 1989 between Illinois and Borrower, such Representations and Warranties are made to the knowledge of the Borrower.

3. Definitions. All proper nouns used but not specifically herein defined, shall have and assume the definitions assumed in the Security Agreement.

4. Continuing Effect. Except to the extent modified herein, all of the terms, conditions, provisions, Representations and Warranties set forth in the Security Agreement shall remain the same, and shall continue in full force and effect. This Amendment shall, whenever possible, be construed in a manner consistent with the Security Agreement; provided, however, in the event of any irreconcilable inconsistency between the terms of this Amendment and the terms of the Security Agreement, the terms of this First Amendment shall control.

5. Waiver. No provision hereof shall constitute a waiver of any of the terms, provisions or conditions of the Security Agreement. The Borrower hereby represents, warrants, covenants and agrees that there exists no offsets, counterclaims or defenses to the payment or performance of the obligations set forth in the Security Agreement or other Loan Documents, and in consideration hereof, waive any and all offsets, counterclaims and defenses arising out of any alleged acts, transactions or omissions on the part of Borrower prior to the date hereof.

IN WITNESS WHEREOF, Indiana Rail Road Company and The INB National Bank have caused this First Amendment to Security Agreement to be executed the date and year first written above.

INDIANA RAIL ROAD COMPANY,
an Indiana corporation

By: Thomas G. Hoback

ATTEST:

Thomas G. Hoback, President

By: Robert Mann

Its: Director Corporate Development

THE INB NATIONAL BANK,
a national banking association

By: Curt Brown
Curt Brown,
First Vice President

STATE OF INDIANA)
)
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State, personally appeared Thomas G. Hoback and Robert Garner, known to me to be the President and CEO and Director Corporate Development, respectively, of Indiana Rail Road Company, an Indiana corporation, and having been first duly sworn, acknowledged the execution of the foregoing for and on behalf of said corporation.

Witness my hand and Notarial Seal this 22nd day of August, 1990.

Harriet S. Cragun
Notary Public-Signature
Harriet S. Cragun
Notary Public-Printed Name

My Commission Expires:

2-19-94

My County of Residence Is:

Boone

This instrument prepared by Robert W. Gross, Attorney-at-Law, 251 N. Illinois St., #1801, Indpls., IN 46204, 317-237-3666.

STATE OF INDIANA)
)
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State, personally appeared Curtis A. Brown, known to me to be the First Vice President, of INE National Bank, a national banking association, and having been first duly sworn, acknowledged the execution of the foregoing for and on behalf of said corporation.

Witness my hand and Notarial Seal this 22ND day of August, 1990.

Harriet S. Cragun
Notary Public-Signature

Harriet S. Cragun
Notary Public-Printed Name

My Commission Expires:

2-19-94

My County of Residence Is:

Bone

This instrument prepared by Robert W. Gross, Attorney-at-Law, 251 N. Illinois St., #1801, Indpls., IN 46204, 317-237-3666.

EXHIBIT A

PROPERTY LISTING

LOCOMOTIVES:

<u>Power Type</u>	<u>Serial Number</u>	<u>Year Built</u>	<u>Horse Power</u>	<u>Use</u>	<u>Insured Replacement Values</u>
CF-7	200	1974	1500	Road	\$ 100,000
CF-7	201	1973	1500	Road	100,000
CF-7	2515	1974	1500	Road	100,000
CF-7	2528	1974	1500	Road	100,000
CF-7	2532	1974	1500	Road	100,000
CF-7	2543	1973	1500	Road	100,000
CF-7	2551	1973	1500	Road	100,000
CF-7	2506	1973	1500	Road	100,000
GP9	300	1957	1750	Road	150,000
SD-18	7307	1964	1800	Road	150,000
SD-18	7308	1964	1800	Road	150,000
SD-18	7309	1964	1800	Road	150,000
SD-18	7310	1964	1800	Road	150,000
CF-7	2485	1974	1500	Road scrap (parts only) (moth balled) inoperative.	
CF-7	2617	1975	1500	Road scrap (parts only) (moth balled) inoperative.	
TOTAL					<u>\$1,550,000</u>

4822B

ROLLING STOCK

<u>Qty</u>	<u>Car Type</u>
2	Caboose
1	Flat
1	Twin Car Diner (kitchen car & dining car)
5	Private Passenger Cars (leased cars)
1	Sand Storage Car
1	Business Car
1	Business Power Car
1	Lounge Car

<u>Qty</u>	<u>Hiway/Rail Maintenance-of-Way Equip.</u>
1	Ballast Regulator, Kershaw
1	Bolt Machine
1	Boom Truck, 5 Ton
1	Brush Cutter, on Line 26-2-26
1	Burro Crane, Model 15
1	Burro Crane, Model 30
1	Flat Car
1	Gradall, Hi-Rail
1	Inspect Truck
2	Pickup, 3/4 ton Hi-Rail
1	Plate Placer, Nordberg
1	Scarifier, Tie Bed
1	Spike Puller, Fairmont
1	Tamper, Camron Auto Tamper/Liner
1	Tamper, Torsion Beam
1	Tie Zapper

MAINTENANCE OF EQUIPMENT
PALESTINE, ILLINOIS

INVENTORY BY BUILDING

Repair Track Building #2

6	Wabco brake beam air hose
12	Door hasp complete (car)
6	Air hose (loc)
4	Storage cabinets
1	Work bench
2	Shelf units

Crew Room

36	Lockers (good)
1	Water Cooler
1	Pop machine
1	Table
6	Chairs

Agent Office

1	Electric typewriter
1	Electric calculator
1	Stationary radio set
1	12 unit radio battery charger
1	ICG computer system (terminal)
3	Phones
1	Wood typewriter table

Carman Office upstairs of Yard Office

2	Clothes lockers
2	Rolling files
2	File cabinets
1	Book shelf with glass doors
1	Double lock
3	Chairs
3	Small wooden cabinets
1	Phone
3	Single radio battery chargers
1	Double desk
6	Manuals (loc)
10	Electric prints (loc)
1	AC unit

Second Office

1	Double desk
1	Chair

MAINTENANCE OF EQUIPMENT
PALESTINE, ILLINOIS

Third Office

5	Clothes lockers
1	Water cooler
2	Chairs
1	Small table
4 case	Lantern batteries

Repair Track Building

2 case	Paper towels
1	Ox & AC gage set (new)
6	Clothes lockers (fair)
15 lb.	Misc. pipe fitting from
1	Wood burning stove (good)
1 set	1 1/4" band equipment
2 case	Torpedoes
3 case	Fusee
25	5/8" x 2 bolt
25	5/8" x 2 1/2 bolt
50	5/8" x 3 bolt
25	5/8" nuts
50	3/4 x 4
25	3/4 lock nuts
50	3/4 x 3 1/2 bolts
25	3/4 flat washer
100	7/8 x 4
50	7/8 lock nuts
8	U-bolts
25	Cotter key 3" x 3/8
50	Cotter key 4" x 1/2
50	1/2 x 3
75	1/2" nuts
6	Pinlifters
4	Handbrakes complete with wheel
6	6 1/2 x 12 roller bearing adaptors
10	Slid type pinlifters
e0	4' grab irons
25	24" grab irons
3	Deep dish hand brake wheels
3	Straight hand brake wheels
11	Air hose
25	E-24
25	E-locks
25	E-throwers
25	F-lock lift
25	F-throwers
25	F-locks
8	Angle cocks (new)

MAINTENANCE OF EQUIPMENT
PALESTINE, ILLINOIS

Repair Track Building #2

(continued)

30	Brake shoe keys
6	Retainers
10	AB vent protectors
2	Cutout cocks
12	Knucklepins
10	Centerpins
40 set	Springs inner & outer (car)
15	Dress fitting 1 1/4" pipe
8	1 1/4" x 6" nipples
1	100 ton air jack
1	Air hammer
1 set	1" drive socket set (not complete)
1 set	Tap & die set from 1/2" to 1/4" (not complete)
6	4' flexible airline (car)
6	5' Flexible airline (car)
10	24" hand holds
12	Alt. belts (cab.)
10	Journal box lids (car)

Fuel Storage Area

2	10,000 gallon fuel tank
2	Fuel pumps
1	Fuel metering system

Repair Track Building #1

3	5x9 Brass (car)
4	6 1/2 x 12
4	6 x 11
7	5 1/2 x 10
15	Wedge friction
2	25' jack airline
5	Loc. switch chains 12' long
2 sets	Wheel hooks
11	5/8" chain 10' to 15' long
20	Journal pad
1	Cows foot car mover
50	Runaround hose
1	Air-frame
2	Jack stands
1	3 Ton electric hoist
1	Large vice outside
8	Cross key washers
2	100 Ton Jacks Short

MAINTENANCE OF EQUIPMENT
PALESTINE, ILLINOIS

Gray Building at Fuel Station

100	50 A 72 V Step & Running Light Bulbs
6 case	Spin on fuel filters (loc)
10	Wiper blades, long
10	Wiper blades, short
10	Crosswalk safety chain
6	Auto. brake handles
8	Ind brake handles
6	Radio handsets
1 set	Cutting torch gages, cutting head, 50' hose
4	Top T-motor covers (new)
4	Bottom T-motor covers (new)
8	Door latches (loc)
15 bags	Ice Melt
20 ft.	5/8" copper tubing
200	Air hose gaskets
	Misc. pipe fittings 1/4" to 1 1/4" 3-6 of ea.
2	Fly wheel covers complete (new)
12	Mormen fittings (loc)
1	500 gallon fuel tank
2	Fuel pump systems
1	Hose reel with hose & nozzle 1 1/2"

Gray Building at Fueling Station (North Room)

1	Air compressor B/O for yard air
1	Ratchet jack
25	Oil sample jars
2	Portable heaters

Gray Building at Fueling Station (South Room)

1 case	Paper towels
2	Loc. radio packs
1	Work bench
1	Large Vice
5	Blue lights
1	Blue charger
1 set	Jumper cables 25' (loc)
6 box	Fuel filter for fueling station
1	Large tool cabinet
1 set	Socket set 3/4" drive
1	1 1/2 Ton chain hoist
1	Tail gage
3	24" pipe wrench
12	Assorted hand wrenches
1	Houston fuel nozzle (used)
1	10' fuel hose (new)
2 case	Headlights (loc)

MAINTENANCE OF EQUIPMENT
PALESTINE, ILLINOIS

Outside Brick Building Loading Dock

(continued)

1	250 gallon fuel tank with hose & elec pump
4	4' Pinch bars
6	Journal box lids
1	1 1/4" cable sling with loops on both ends 6' long
1	E-coupler CHT (new)
10	20' 1 1/4" pipe
10	20' bleed rod

MAINTENANCE OF EQUIPMENT
PALESTINE, ILLINOIS

Fueling Station

1	Electric barrel pump for lub oil
248	Cast iron brake shoes (loc)
248	Cast iron brake shoes (car)
200	2" comp. brake shoes (car)
200	2" comp. brake shoes (loc)
2	Large scrap bins

Inside Store Room Brick Building

150	Rerailing wood wedges
200	1/2" flat washers
3	Fuel oil heaters
200	7/8" flat washers
2 case	Paper towels
4 box	Fuel filters for fueling station
4 box	Spin-on fuel filters (loc)
1 case	Gear grease (loc)
3 bags	Oil dry
4	Hand brakes complete (car)
25 ft.	5/8" cable
25 ft.	1/2' cable'
2 ft.	1 1/4" banding
1	Electric motor for fuel station (new)
2	M U cables
200	1" rerailing blocks
200	1 1/2" rerailing blocks
200	3" rerailing blocks
1	Hand cart
1	Pallet jack
2	5 gallon oil cans
5 case	50W 72V light bulbs
1	10' step ladder

Outside Brick Building Loading Dock

2	Inside rerailing frogs
2	Outside rerailing frogs
1	Blue flag derail set
20	Cast iron brake shoes
12	E-knuckle
1	E-draft gear
1	E-yoke
6	Scrap bins
25	2" comp. brake shoes (car)
25	Knucklepins
6	Switch chains
3	Car air hose

MAINTENANCE OF WAY
SULLIVAN-NEWTON
NEWTON-BROWNS

INVENTORY BY MILEPOST

LOCATION	M.P.	QUANTITY	UNIT	KIND	DESCRIPTION
SUL TH.	110	8	PR	K2	INSULATED JNT BARS 90#
"	110	1	EA	K2	ALUM SIGNAL POLE
"	110	36	PR	K2	90# JOINT BARS
"	110	2	STS	K2	90# SWITCH PLTS MXED
"	110	26	EA	K2	DBL SHOULDER 132# T.P.
"	110	3	EA	K2	36" 132# JOINT BARS
"	110	8	EA	K2	90# JOINT BARS
"	110	2	EA	K2	ELEC. HD-OP TAMPER
"	110	21	EA	K1	JOINT INSUL. MIXED
"	110	3	EA	K2	MOTOR CAR HITCHES
"	110	3	BAGS	K1	TIE PLUGS
"	110	1 1/2	BARRELS	K1	TIE PLUGS
"	110	1	EA	K4	110# SWCH STAND SCRP
"	110	1	EA	K2	ANCHOR WRENCH
"	110.1	2	EA		BUILDINGS
"	110.1	1	EA	K3	GAS STOVE
"	110.1	3	BOXES	K2	INSUL. #112 FOR JNTS
"	110.1	86	BOXES	K1	AST INSLT-JOINTS
"	110.1	50	EA	K3	ASST. RELAYS FOR X'S
"	110.1	4	EA	K3	BELLS FOR CROSSINGS
"	110.1	2 1/2	BOXES	K1	GLASS INSUL. PWR POLES
"	110.1	1	EA	K3	DESK
"	110.1	8	EA	K1	DEVL D X'S TIMBERS
"	110.1	1	EA	K1	10' SWITCH TIE
PALS TH	121	1	EA	K2	HD OP ELEC TAMPER
"	121	1 1/2	BOXES	K1	3/4X12" LAG SC X TMBS
PALESTINE	121	12	EA	K2	13"X14"X14' BRDGTMBS
"	121	25	EA	K2	7"X15"X13' BRDGTMBS
"	121	3	EA	K2	13"X14"X11' BRDGTMBS
"	121	5	EA	K2	4"X10"X18" BRDGTMBS
"	121	2	EA	K2	6 1/2" DIA X 20' PLS
"	121	1	EA	K3	PUSH CAR
"	121	100	EA	K2	115# DBL SHDR TIEPLTS
"	121	60	FT	K2	90# RAIL
"	121	37	PR	K2	115#-36" JOINT BARS
"	121	13	EA	K2	14"X6"X12' BRDGTMBS
"	121	1	EA	K2	14"X6"X30' BRDGTMBS
"	121	3	EA	K1	6"X8"X8' BVLD X TMBS
"	121	1	EA	K2	90# SELFGUARD FROG
"	121	200	EA	K2	SWITCHPLATES VRS SIZ
"	121	1	KEG	K1	3/4"X12" LAG SCW TMB
"	121	45	FT	K4	115# RAIL - SCRAP
"	121	50	EA	K2	90# SWITCH PLT BRACE
"	121	2	EA	K2	39' 9020 RAILS

MAINTENANCE OF WAY
SULLIVAN-NEWTON
NEWTON-BROWNS

LOCATION	M.P.	QUANTITY	UNIT	KIND	DESCRIPTION
PALESTINE	121	50	FT	K2	9020 ASST LENGTHS
"	121	1	EA	K2	PUSH CAR
"	121	10	EA	K3	TRACK FORKS
"	121	1	EA	K4	TRACK BUILDING
"	121	3	EA	K2	AIR TAMPERS
"	121	4	EA	K2	HAND TRACK LINERS
"	121	3	EA	K2	HAND OP ELEC TAMPERS
"	121	1	EA	K1	14' SWITCH TIE
"	121	10	EA	K1	6"X8" TIE
"	121	1	EA	K3	SHLDR BAL PLOW MACH
"	121	1	EA	K2	JACKSON ELEC. GEN.
"	121	2	EA	K3	IRON TRACK JACKS
"	121	50	EA	K1	5"X5/8" LAG SCREWS
"	121	1	EA	K2	RAIL BENDER
"	121	1/2	EA	K2	RAIL BENDER (-JACK)
"	121	1	EA	K2	50 GAL TANK (KER)
"	121	3	EA	K2	DOUBLE LOOP CABLE
"	121	1	EA	K2	RAIL DRILL MACH.
"	121	1	EA	K3	RAIL SAW NO ENB (RAC)
"	121	8	SET	K1	RR CROSS. SIGNS
"	121	1	PAIR	K1	115/90 R-H COMP. BARS
"	121	1	EA	K2	MOTOR CAR F8118
"	121	1	EA	K2	INSPEC MTR CR F890F
"	121	1	EA	K2	LARGE LAWN MOWER
"	121	23	EA	K1	BOUTE MOLDS 90-20
"	121	1	EA	K2	AIR CONDITIONER
"	121	2	EA	K2	TRACK GAGE
"	121	1	EA	K2	TRACK FORK
"	121	1	EA	K2	TRACK PICK
"	121	1	EA	K2	LINING BAR
"	121	4	EA	K2	"S" SWITCH WRENCHES
"	121	1	EA	K2	6' LOG CHAIN
"	121	3	EA	K2	STEPS
"	121	1	EA	K3	PUSH CAR PERS. CARR.
ROBINSNTH	129.2	23	EA	K2	#115-36" JOINT BARS
"	129.2	48	EA	K2	#90 JOINT BARS
"	129.2	7 1/2	PR	K2	#112-36" JOINT BARS
"	129.2	2	PR	K2	#112-#110 R.H. COMPBRS
"	129.2	1	PR	K2	#115-#110 R.H. COMPBRS 36
"	129.2	1	PR	32	#90-#75 COMP BARS
"	129.2	1	PR	K2	#65 JOINT BARS
"	129.2	1 1/2	KEG	K1	3/4"X12" LAG SCW/TMBR
"	129.2	23	EA	K2	#115 SWITCH PLTS VARS
"	129.2	4 1/2	PR	K2	#90 INSULATED JNT BRS
"	129.2	83	FT	K4	#115 SCRAP RAIL

MAINTENANCE OF WAY
SULLIVAN-NEWTON
NEWTON-BROWNS

LOCATION	M.P.	QUANTITY	UNIT	KIND	DESCRIPTION
ROBINSNTH	129.2	40	FT	K2	#115 RAIL
"	129.2	6	EA	K2	#132 DBL SHDR TIEPLTS
"	129.2	3	EA	K2	7"X16"X12' BRG TMBR
"	129.2	12	EA	K2	#132 INSLTD JNT PLTS
"	129.2	11	EA	K2	33' 9020 RAILS
"	129.2	1	EA	K2	ALUM. FRAME PUSH CAR
"	129.2	1	EA	K2	BUILDING
"	129.2	1	EQ	K2	PHONE
"	129.2	20	EA	K2	#112 PLATES
"	129.2	20	EA	K2	ASSTD SWITCH PLATES
"	129.2	1	EA	K2	WEIGHT SCALE & BLDG.
TOOL HSE	130.4	90	FT	K4	9020 RAIL
"	130.4	3	EA	K2	PUSH CARS
"	130.4	2	PR	K2	BOUTE MOLD HOLDERS
"	130.4	25	EA	K3	PARTS XING PROTECTION
"	130.4	38	BOXES	K1	#112 INSULATION JNTS
"	130.4	20	EA	K1	CLAMPS FOR XING PLS
"	130.4	2	EA	K2	FLASHER BARRICADES
"	130.4	1	EA	K1	COAL STOVE
"	134.5	2	CANS	K2	TRACK WASHERS
"	134.5	15	EA	K2	MISC LENG. PILINGS
OBLONG	135	53	3A	K1	#115 PLATES
"	135	2 1/2	PR	K2	#115 JOINT BARS
"	153	2	EA	K2	#115 RAIL 13'
"	153	11	EA	K2	39' #110 RAIL
"	153	5	EA	K2	39' #112 RAIL
"	153	75	FT	K4	#112 SCRAP RAIL
"	153	33	FT	K4	#90 SCRAP RAIL
"	153	1	EA	K2	#112 R.H. SWITCH PT.
"	153	1	EA	K2	#112 L.H. SWITCH PT.
"	153	126	FT	K4	#112 SCRAP RAIL
"	153	23 1/2	PR	K2	#90 JOINT BARS
"	153	1	EA	K4	#90 SPRINGFROG SCRAP
"	153	1	EA	K4	#90 36DSWITCHSTAND"
"	153	23	EA	K2	#112 SWITCHFLTSVRSSZ
"	153	12	EA	K2	3112 SWPLT BRACES
"	153	1	EA	K2	#112 SW GAGE PLATE
"	153	1	EA	K2	#112 SW PT BRIDALROD
"	153	139	EA	K2	8"X10"X10' BRIDGETMBR
"	153	15	EA	K3	8"X10"BRIDGETMBR VAR
"	153	16	EA	K2	14"X14"X14' BRDGTMBR
"	153	3	EA	K1	12"X10' BRIDGE POLES
"	153	2	EA	K1	16"X10' BRIDGE POLES
"	153	1	EA	K2	16"X7"X14' BRIDGETMBR
"	153	6	EA	K2	14"X14"X10' CONBRDCAP
"	153	18	EA	K2	6"X8'X9' BRDGTIMBERS

MAINTENANCE OF WAY
SULLIVAN-NEWTON
NEWTON-BROWNS

LOCATION	M.P.	QUANTITY	UNIT	KIND	DESCRIPTION
OBLONG	153	2	EA	K2	24' SIGNALPOLES W/FL
"	153	3	PR	K2	#90 INSULATED JT BARS
"	153	6	PR	K2	#85 JOINT BARS
"	153	18	PR	K2	#90 JOINT BARS
"	153	250	EA	K2	#90 TIE PLATES
"	153	12	EA	K2	#115 DBL SHDR TIE PT
"	153	18	EA	K2	#90 JOINT PLATES
"	153	30	FT	K4	#90 SCRAP RAIL
"	153	1	EA	K2	#90 SELF GUARD FROG
"	153	1	EA	K2	#90 L.H. SWITCH POINT
"	153	1	EA	K2	#90 R.H. SWITCH POINT
"	153	40	FT	K4	#75 SCRAP RAIL
"	153	2	EA	K4	SWITCH POINTS SCRAP
"	153	500	LBS	K4	SCRAP IN FILE
"	153	20	FT	K4	#115 SCRAP RAIL
"	153	6 1/2	PR	K2	#112-36" JOINT BARS
"	153	355	EA	K2	#90 JOINT PLATES
"	153	130	EA	K2	#110 SWITCH PLTS BRCS
"	153	40	EA	K1	WOODEN SHIMS/RUBBERX
"	153	4	EA	K1	CONES/BUETE WELDS
"	153	1	EA	K3	HNDGRNDR(P.T MSING)
"	153	3	PR	K1	FORMS FOR BUTEWELDNG
"	153	1	EA	K1	POTHLDR FORBUTEWELDR
"	153	1	PR	K1	KNEEGURDS/GRINDEROPR
"	153	14	EA	K1	1 1/2"X11" FROGBOLTS
"	153	8	EA	K1	1 1/2"X12" FROGBOLTS
"	153	10	EA	K1	1 1/2"X13" FROGBOLTS
"	153	30	EA	K2	HEEL FILLER BOLTS
"	153	5	EA	K1	1 1/2X12" DIAGRDGWHLs
"	153	2	EA	K1	SIGN SULLIVAN
"	153	1	EA	K1	SIGN NEWTON
"	153	2	EA	K1	SIGNS NEW LEBANON
"	153	1	EA	K2	CLAW BAR TRACK
"	153	1	EA	K2	TWO MAN TIE TONGS
"	153	1	EA	K2	GREASE GUN
"	153	1	BX	K1	8 1/2" TIMBER NAIL
"	153	2	BX	K1	BU TE MOLDS
"	153	1	PR	K2	#112-#90 L.H. COMPS
"	153	1	PR	K4	#112-#90 R.H. COMPS.
"	153	3	EA	K2	#115 RAIL 13'
"	153	13	EA	K2	39' #110 RAIL
"	153	7	EA	K2	39' #112 RAIL
"	153	1	EA	K2	ALUM. PUSH CAR
"	153	2	EA	K2	PUSH CARS
"	153	4	EA	K2	CROSSING TIMBERS
"	153	2	EA	K2	METAL RAMPS (TRUCK)

MAINTENANCE OF WAY
SULLIVAN-NEWTON
NEWTON-BROWNS

LOCATION	M.P.	QUANTITY	UNIT	KIND	DESCRIPTION
OBLONG	153	60	EA	K2	TRACK WASHERS
"	153	1	PR	K2	#112 INSUL BARS
"	153	2	BOXES	K1	3/4"X12" LAG BOLTS
"	153	1	CAN	K1	1"x12" DIAHEADLAGSCW
"	153	4	PR	K2	#115 BARS
"	153	40	EA	K2	#90 PLATES
"	153	3	PR	K2	36" #112 BARS
"	153	20	PR	K2	24" #112 BARS
"	153	1	PR	K2	115/136 L.H. COMP BAR
"	153	1	PR	K2	112/132 R.H. COMP BAR
"	153	5	PR	K3	112 INSULATED BARS
"	153	1	EA	K2	MOTOR CAR F8558
"	153	3	PR	K2	36' #112 BARS
"	153	20	PR	K2	24" #112 BARS
"	153	1	PR	K2	115/136 LHCOMP BARS
"	153	1	PR	K2	112/132RHCOMP BARS
"	153	5	PR	K3	112 INSULATED BARS
"	153	4	EA	K1	BOX BOUTE MOLDS #132
"	153	3	EA	K1	BOX BOUTE MOLDS #115
"	153	2	EA	K1	BOX BOUTE MOLDS 132/115
"	153	13	PR	K1	RR CROSSING SIGNS
"	153	32	BOXES	K1	INSULATION
"	153	1	EA	K2	WHEELED FROG GRINDER
"	153	1	EA	K2	4" ON TRACK GRIN. MACH
"	153	6	EA	K2	"T" WRENCHES
"	153	4	EA	K2	TRACK WRENCHES
"	153	1	EA	K2	LEVEL BOARDS
"	153	4	EA	K2	SPIKE MAULS
"	153	9	BOX	K2	ASSTD BOUTE MOLDS
"	153	3	EA	K2	AIRHAND TAMPERS
"	153	1	PR	K2	1 MAN TIE DOGS
"	153	1	EA	K2	10' LOG CHAIN
"	153	2	EA	K2	TOW BARS
"	153	14	EA	K2	GREEN YELLOW WARN. FLA
"	153	1	PR	K2	10' POSTHOLE DIGGER
"	153	2	EA	K2	TRACK GAGES
HEADQUAR.	153	1	EA	K2	BUILDING
"	153	1	EA	K3	DESK
"	153	1	EA	K2	TELEPHONE
"	153	1	EA	K2	OIL HEATER
"	153	1	EA	K2	3 WHEEL DOLLY (SIG.MAI)
"	153		EA	K2	WIRE FEED FOR WELDER
"	153	1	EA	K2	HAND PUMP
"	153	2	EA	K2	PLUG HAMMERS
"	153	1	EA	K2	PROTECTIVE HELMET
"	153	7	EA	K1	LIGHTS FOR CROSSING

MAINTENANCE OF WAY
SULLIVAN-NEWTON
NEWTON-BROWNS

LOCATION	M.P.	QUANTITY	UNIT	KIND	DESCRIPTION
HEADQUAR.	153	1	EA	K2	WELDER UMBRELLA
"	153	1	EA	K3	GRINDER CABLE (BENT)
"	153	3	BOXES	K2	3/32 WELDING RODS
"	153	12	EA	K2	TRMITERS, RECT. FOR SIG
"	153	5	EA	K1	SIGNAL LENS (NEW)
"	153	1	EA	K2	RAIL STRETCHER
"	153	2	EA	K2	SPIKE MAULS
"	153	1	EA	K2	TRACK WRENCHES
"	153	20	PR	K2	24" 9020 BARS
ROOS	164.9	6	PR	K2	#85 BARS
"	164.9	3	EA	K1	6"X8" TIES
OLNEY	174	1	EA	K2	TOOL HOUSE
"	174	6	PR	K4	MISC. WELDED COMP BAR
"	174	1	EA	K3	PUSH CAR
"	174	1	EA	K2	PUSH CAR
"	174	210	FT	K2	#85 RAIL
"	174	4	EA	K2	9020 RAIL
"	174	10	EA	K2	39' #110 RAIL
"	174	2	EA	K2	39' #112 RAIL
"	174	2	EA	K2	31' #85 RAIL
"	174	120	FT	K2	#85 RAIL
"	174	2	EA	K2	39' 9020 RAIL
"	174	19	PR	K2	#9020 RAIL
"	174	35	PR	K2	#85 RAIL
"	174	30	EA	K2	#115 PLATES
"	174	1	KEG	K2	WASHERS
"	174	110	EA	K2	#112 PLATES
"	174	90	EA	K2	#9020 PLATES
"	174	6	PR	K2	#115 JOINT BARS
"	174	1	EA	K2	BUILDING DEPOT
"	174	2	EA	K2	GAS HEATERS
"	174	1	EA	K2	WATER FOUNTAIN
"	174	1	EA	K2	FOREMAN'S DESK
"	174	1	EA	K2	AIR IMPACT WRENCH
"	174	36	BOXES	K1	#112&90 JNT INSULATION
"	174	3	EA	K2	LADDERS
"	174	2	EA	K2	ELECTRIC HAND HAMPERS
"	174	1	EA	K2	HAND DOLLY
"	174	1	EA	K2	JACKSON GENERATOR
"	174	6	EA	K2	PICK HEADS
"	174	3	EA	K2	MAUL HEADS
"	174	4	EA	K2	HAND RAIL DOGS
"	174	2	EA	K2	RAIL DOGS FOR CRANE
"	174	3	EA	K2	ANCHOR WRENCHES
"	174	5	EA	K2	TALL RAIL JACKS
"	174	3	EA	K2	TRACK BROOMS

MAINTENANCE OF WAY
SULLIVAN-NEWTON
NEWTON-BROWNS

LOCATION	M.P.	QUANTITY	UNIT	KIND	DESCRIPTION
OLNEY	174	3	EA	K2	CLAW BARS
"	174	2	EA	K2	LEVEL/SPOT BOARDS
"	174	1	PR	K3	SIGNAL LEVERS
"	174	1	EA	K3	HAND RAIL DRILL
"	174	1	EA	K1	WALL FIRE EXTINGUISHER
"	174	30	FT	K2	OXY/ACT. HOSE
"	174	10	FT	K2	OXY/ACT. HOSE
"	174	35	FT	K2	AIR HOSE
"	174	2	EA	K2	FROG WRENCH
"	174	2	EA	K2	DESK
"	174	3	EA	K2	TELEPHONE
"	174	2	EA	K2	AIR CONDITIONERS
"	174	4	EA	K2	CHAIRS
B&O X	174	2	EA	K1	CORNERS FOR RR X
"	174	1	EA	K1	GUARD RLS FOR RR X
"	174	8	EA	K1	SPLICES FOR RR X
"	179	1	EA	K1	6"X8"06" TRACK TIE
"	179	5	EA	K2	TRACK SHOVELS
"	179	6	EA	K2	HAND OPER. TIE SPACERS
"	179	1	KEG	K1	5/8"X9" DRIVE LAG SCREW
"	179	3	EA	K2	RAIL DOGS-2MAN
"	179	1	EA	K2	MOTORCAR HITCH-LONG
"	179	3	EA	K2	MOTORCAR HITCH-SHORT
"	179	2	EA	K2	STEEL TRACK JACKS
"	179	1	EA	K2	HDLEFOR1MANTIEINSER
"	179	1	EA	K2	BRUSH KNIFE
"	179	4	EA	K2	OIL CANS WHEEL BEAR.
"	179	2	EA	K2	HD OP. TRACK LINER
"	179	8	EA	K2	SW WRENCHES VAR SIZE
"	179	30	EA	K1	1/3/8"X9" FROG BOLTS
"	179	8	EA	J1	1 3/8"X11" FROG BOLTS
"	179	12	EA	K1	1 3/8"X12" FROG BOLTS
"	179	6	EA	K1	1 3/8"X15" FROG BOLTS
"	179	5	EA	K1	1 3/8"X16" FROG BOLTS
"	179	13	EA	K1	1 3/8'X14" FROG BOLTS
"	179	3	EA	K2	TRACK WRENCHES
"	179	1	ST	K1	RR X SIGNS REFLECT.
"	179	1	EA	K2	MOTOR CAR #F9063
"	179	4	EA	K2	SPD LMT SIGNS YELLOW 30
"	179	8	EA	K2	SPD LMT SIGNS YELLOW 10
"	179	3	EA	K2	SPD LMT SIGNS YELLOW 5
"	179	2	EA	K1	REDTRGRHIGH SW. STAND
"	179	2	EA	K2	STEEL TRACK JACKS SM
"	179	1	EA	K2	OLD TYPEHAND TRACKDRL
"	179	1	EA	K2	TRACK GAUGE
"	179	1	EA	K2	TRACK CLAW BAR

MAINTENANCE OF WAY
SULLIVAN-NEWTON
NEWTON-BROWNS

LOCATION	M.P.	QUANTITY	UNIT	KIND	DESCRIPTION
B&O X	179	2	EA	K2	BRIAR SYTHE
"	179	4	EA	K2	OLD TYPE LEVEL BOARDS
"	179	1	EA	K2	MOTOR CAR F8449
"	179	1	EA	K2	GAS OP. TRACK DRILL
"	179	1	EA	K2	OLD TYPE RAIL SAW GAS
"	179	1	EA	K2	OLD TYPE TRACK DRILL
"	179	1	EA	K2	RAIL EXPANDER
"	179	1	EA	K2	STEEL TRACK JACK SM
"	179	5	EA	K2	SWITCH WRENCHES
"	179	1	EA	K3	HD OP ELE. VIB TAMPER
"	179	4	EA	K2	TWO MAN CROSS CUTSAW
"	179	1	EA	K2	SPOT LEVEL BOARD
"	179	1	EA	K2	PUSH CART
"	179	117	FT	K2	#112 RAIL
"	179	36	FT	K2	#112 SCRAP RAIL
"	179	2	EA	K2	#115 INSUL BRIDALRDS
"	179	4	EA	K2	#115 INSUL GAUGEFLTS
"	179	4	EA	K2	#115 INSULGAUGERDSSM
"	179	1	EA	K3	#90 FROG
"	179	1	EA	K2	#90 L.H. SWITCH POINT
"	179	1	EA	K2	#90 GUARD RAIL
"	179	2	EA	K2	SPIKE MAULS (TRACK)
"	179	10	FT	K2	AIR COMP. HOSE
WEST SALEM	195.1	65	FT	K2	#85 RAIL
"	195.1	1	EA	K2	#9020 RAIL
"	195.1	106	FT	K2	#85 RAIL SHORTS

POWELL/2

PALESTINE	FD	2208	Hi Rail P.U.
	ED	5034	One ton dump
	ED	4409	2 ton stake welders truck
	ED	3285	Signal Maintainer's truck
			3/4 ton truck
	MT	216	Tamper Jr. type model
	ICG100047		Sand Car