

Consent of parties - K. Bartman

RECORDATION NO. 21887 FILED

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ATTORNEYS AT LAW
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SUITE 200
WASHINGTON, D.C.

DEC 22 '98 11-40AM

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OF COUNSEL
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December 18, 1998

RECORDATION NO. 21887 FILED
DEC 22 '98 11-40AM
A B C
D E F
G H

RECEIVED
SURFACE TRANSPORTATION
BOARD
DEC 22 11 40 AM '98

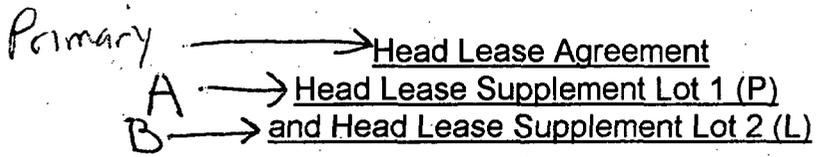
Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Re: Southern California Regional Rail Authority 1998 - 1stMD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Head Lease Agreement (SCRRA 1998-1stMD), dated December 18, 1998, a primary document as defined in the Board's Rules for the Recordation of Documents and two (2) copies of each of the following secondary documents related thereto: namely, Memoranda of Head Lease Supplement Lot 1 (P) (SCRRA 1998-1stMD), Head Lease Supplement Lot 2 (L) (SCRRA 1998-1stMD), Sublease Agreement (SCRRA 1998-1stMD), Sublease Supplement Lot 1 (P) (SJRRRC 1998-USB), Sublease Supplement Lot 2 (L) (SCRRA 1998-1stMD), Equipment Mortgage and Pledge Agreement Lot 1 (P) (SCRRA 1998-1stMD), Equipment Mortgage and Pledge Agreement Lot 2 (L) (SCRRA 1998-1stMD), and Loan and Security Agreement (SCRRA 1998-1stMD) all of which are dated December 18, 1998.

The names and addresses of the parties of the enclosed documents are:



Head Lessor: Southern California Regional Rail Authority
700 Flower Street, Suite 2600
Los Angeles, California 90017-4104

Head Lessee: State Street Bank and Trust Company of California, N.A.
Library Tower
633 W. Fifth Street, 12th Floor
Los Angeles, California 90071

Mr. Vernon A. Williams
December 18, 1998
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C → Sublease Agreement
D → Sublease Supplement Lot 1 (P)
E → and Sublease Supplement Lot 2 (L)

Sublessor: State Street Bank and Trust Company of California, N.A.
Library Tower
633 W. Fifth Street, 12th Floor
Los Angeles, California 90071

Sublessee: Southern California Regional Rail Authority
700 Flower Street, Suite 2600
Los Angeles, California 90017-4104

F → Loan and Security Agreement

Borrower: State Street Bank and Trust Company of California, N.A.
Library Tower
633 W. Fifth Street, 12th Floor
Los Angeles, California 90071

Lender: AIG-FP Funding (Cayman) Limited
c/o Maples & Calder
PO Box 309
Ugland House - South Church Street
Grand Cayman, Cayman Island

G Equipment Mortgage and Pledge Agreement Lot 1 (P)
and
H Equipment Mortgage and Pledge Agreement Lot 2 (L)

Mortgagor: Southern California Regional Rail Authority
700 Flower Street, Suite 2600
Los Angeles, California 90017-4104

Mortgagee: State Street Bank and Trust Company of California, N.A.
Library Tower
633 W. Fifth Street, 12th Floor
Los Angeles, California 90071

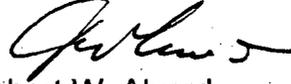
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A description of the railroad equipment covered by the enclosed documents is set forth on Schedule A attached hereto.

Also enclosed is a check in the amount of \$234.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of each of the enclosed documents to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/bg
Enclosures

Metrolink Locomotives

Lot 2L

<u>Car #</u>	<u>Serial #</u>	<u>Fair Market Value</u>
882	PMOX00 946543.1	\$3,000,000
883	PMOX0002 946543.2	\$3,000,000
		\$6,000,000

Metrolink Rail Cars

Lot 1P

Car #	Fair Market Value
632	\$1,400,000
633	\$1,400,000
634	\$1,400,000
635	\$1,400,000
636	\$1,400,000
637	\$1,400,000
164	\$1,400,000
165	\$1,400,000
166	\$1,400,000
167	\$1,400,000
168	\$1,400,000
169	\$1,400,000
170	\$1,400,000
171	\$1,400,000
172	\$1,400,000
173	\$1,400,000
174	\$1,400,000
175	\$1,400,000
176	\$1,400,000
177	\$1,400,000
178	\$1,400,000
179	\$1,400,000
180	\$1,400,000
181	\$1,400,000
182	\$1,400,000

\$35,000,000

MEMORANDUM OF EQUIPMENT PLEDGE AND MORTGAGE AGREEMENT
(SCRRA 1998-1stMD) (Equipment Lot 1(P))

Memorandum of Equipment Pledge and mortgage Agreement (SCRRA 1998-1stMD), made and entered into on December 18, 1998 by and between Southern California Regional Rail Authority ("Pledgor"), and State Street Bank and Trust Company of California, N.A., not in its individual capacity, but solely as Trustee, ("Pledgee").

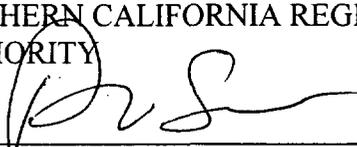
WITNESSETH:

The undersigned have entered into that certain Equipment Pledge and Mortgage Agreement (SCRRA 1998-1stMD) (the "Pledge Agreement"), dated December 18, 1998, whereby the Pledgor has agreed to pledge to the Pledgee as collateral security its leasehold in certain rail service equipment bearing serial numbers as listed on Schedules A and B attached hereto in order to secure the Pledgor's performance of its obligations as described in said Pledge Agreement.

This memorandum has been prepared for the purpose of recordation with the Surface Transportation Board pursuant to 49 U.S.C. Section 11301(a).

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed as of the date and year first above written.

SOUTHERN CALIFORNIA REGIONAL RAIL
AUTHORITY

By 
Name: _____
Title:

STATE STREET BANK AND TRUST
COMPANY OF CALIFORNIA, N.A., not in its
individual capacity, but solely as Trustee

By _____
Name:
Title:

STATE OF CALIFORNIA)
)
COUNTY OF LOS ANGELES)

ss.:

On this 15th day of December, 1998, before me personally appeared David Solow, to me personally known, who being duly sworn, says that he is the Interim Executive Director of the Southern California Regional Rail Authority, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged that the executive of the foregoing instrument was the free act and deed of said corporation.

Lorraine Host

Notary Public



My commission expires : June 14, 2002

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed as of the date and year first above written.

SOUTHERN CALIFORNIA REGIONAL RAIL
AUTHORITY

By _____
Name:
Title:

STATE STREET BANK AND TRUST
COMPANY OF CALIFORNIA, N.A., not in its
individual capacity, but solely as Trustee

By 
Name: Jeanie Mar
Title: Assistant Vice President

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

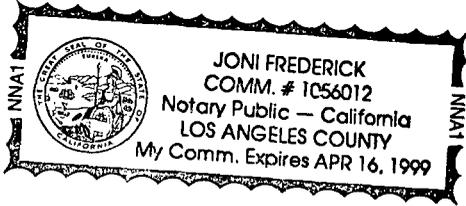
State of California }
County of Los Angeles } ss.

On December 16, 1998, before me, Joni Frederick
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Jeanie Mar
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that ~~he/she/they~~ executed the same in ~~his/her/their~~ authorized capacity(ies), and that by ~~his/her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Place Notary Seal Above

WITNESS my hand and official seal.

[Signature]
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

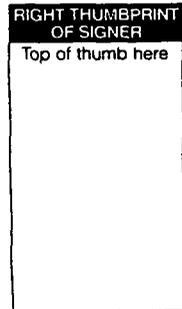
Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

- Signer's Name: _____
- Individual
 - Corporate Officer — Title(s): _____
 - Partner — Limited General
 - Attorney in Fact
 - Trustee
 - Guardian or Conservator
 - Other: _____



Signer Is Representing: State Street Bank and Trust Company of California, N.A.

Metrolink Rail Cars

Lot 1P

Car # Fair Market Value

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\$35,000,000