

LAW OFFICES  
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A PROFESSIONAL CORPORATION

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Dawn Sargent Arnold  
Telephone: 410-385-3406  
E-Mail: darnold@milesstockbridge.com

March 19, 1999

**via FEDERAL EXPRESS**

Surface Transportation Board  
1925 K Street, N.W.  
Washington, D.C. 210423-0001  
Attention: Mr. Vernon A. Williams, Secretary of STB

RECORDATION NO. **21924-A** FILED

MAR 22 '99 10-15AM

Re: Our File No.: 258-1903

Dear Mr. Williams:

Enclosed for recordation as a secondary document pursuant to the provisions of 49 U.S.C. §11301(a) are one original and one notarized copy of the following document:

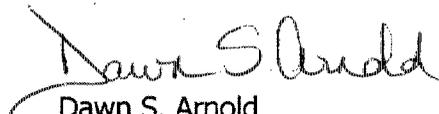
1. Termination and Release of Security Interest dated December 29, 1998 by Progress Rail Services Corporation.

Also enclosed is a check to cover the costs of recording the enclosed document.

Upon recordation, please return the recorded documents to the undersigned.

Thank you for your kind attention to this matter. Should you have any questions, please do not hesitate to call me at 410-385-3406.

Very truly yours,

  
Dawn S. Arnold  
Legal Assistant

Enclosures

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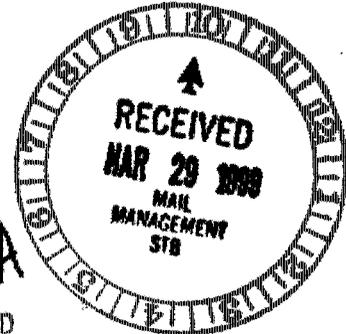
March 26, 1999

**via FEDERAL EXPRESS**

Surface Transportation Board  
1925 K Street, N.W.  
Washington, D.C. 20423-0001  
Attention: Ms. Taledia Stokes

RECORDATION NO. 21924-A FILED

MAR 22 '99 10-15 AM



Re: Our File No.: 258-1921

Dear Ms. Stokes:

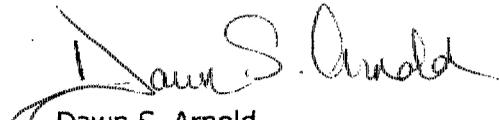
Per our telephone conversation on March 25, I am sending you one copy, one notary page, and one two-page description of the railcars for the following document:

1. Termination and Release of Security Interest dated December 29, 1998 by Progress Rail Services Corporation.

The recordation number for the original Bill of Sale is 21924 and the original filing date is January 4, 1999.

Thank you for your kind attention to this matter. Should you have any questions, please do not hesitate to call me at 410-385-3406.

Very truly yours,

  
Dawn S. Arnold  
Legal Assistant

Enclosures

Surface Transportation Board  
Washington, D.C. 20423-0001

OFFICE OF THE SECRETARY

March 22, 1999

Dawn S. Arnold  
Legal Assistant  
Miles & Stockbridge  
10 Light Street  
Baltimore MD 21202-1487

Dear Ms. Arnold:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301 and 49 CFR 1177.3 (c), on March 22, 1999 at 10:15 AM, and assigned recordation number(s) 21924-A.

Sincerely Yours,



Vernon A. Williams  
Secretary

Enclosure(s)

\$ 26.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature: \_\_\_\_\_

*Talicia M. Stokes*

RECORDATION NO.

21924-A  
FILED

MAR 22 '99

10-15AM

**TERMINATION AND RELEASE OF SECURITY INTEREST**

Progress Rail Services Corporation, an Alabama corporation ("PRSC"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railroad equipment in which a security interest was granted in favor of PRSC pursuant to that certain Bill of Sale and Assignment of Lease dated as of November 30, 1998, executed by Railcar, Ltd., PRSC, and C.K. Industries, Inc. (the "Security Agreement"). PRSC no longer claims a security interest in any of the railroad equipment covered by the above-referenced Security Agreement.

EXECUTED as of December 29, 1998.

**PROGRESS RAIL SERVICES CORPORATION**

By: *Paul W. Crech*  
P. Douglas Crech, Senior Vice President

**STATE OF ALABAMA  
COUNTY OF MARSHALL**

On December 29, 1998, before me personally appeared P. Douglas Crech, to me personally known, who being by me duly sworn says that he is Senior Vice President of Progress Rail Services Corporation, an Alabama corporation, and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

*Diane W. Eakin*  
Notary Public  
My commission expires: June 30, 2001



**SCHEDULE I**

to Bill of Sale and Assignment of Lease  
dated as of November 30, 1998, executed by Railcar, Ltd.,  
Progress Rail Services Corporation, and C. K. Industries, Inc.

**Description of Cars**

200 52-foot, 6-inch, 263,000 cubic foot GLR, 5-foot high side gondolas (A.A.R. car type  
E530 or E534 and mechanical designation GBS)

## DESCRIPTION OF RAILCARS

Lessee: CSX Transportation

Number of Cars in Lease: 200

Description of Cars: 52 foot, 6 inch, 5 foot high, resided gondolas with 263,000 GRL capacity.

Car Marks and Numbers:

GNRR 6600 – GNRR 6799 Inclusive.

PLOVER BOND

STATE OF MARYLAND  
SS:  
CITY OF BALTIMORE

THIS IS TO CERTIFY that the attached Termination and Release of Security Interest is a true and complete copy of said Termination and Release of Security Interest.

WITNESS my hand and seal this 26<sup>th</sup> day of March, 1999

*Dawn Sargent Arnold*  
Notary Public

My Commission Expires:

**My Commission Expires 05/26/2002**

