

Nixon, Hargrave, Devans & Doyle

Attorneys and Counselors at Law

ONE KEYCORP PLAZA
ALBANY, NEW YORK 12207
(518) 427-2650

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS
1600 MAIN PLACE TOWER
BUFFALO, NEW YORK 14202

(716) 853-8100
FAX (716) 853-8109

CLINTON SQUARE
POST OFFICE BOX 1051
ROCHESTER, NEW YORK 14603
(716) 263-1000

990 STEWART AVENUE
GARDEN CITY, NEW YORK 11530
(516) 832-7500

SUITE 800
ONE THOMAS CIRCLE
WASHINGTON, D. C. 20005
(202) 457-5300

30 ROCKEFELLER PLAZA
NEW YORK, NEW YORK 10112
(212) 603-3000

RECORDATION NO. 170531
FILED 1425 (716) 263-1712

May 27, 1994

MAY 31 1994 -11 05 AM

INTERSTATE COMMERCE COMMISSION

Sidney L. Stickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Sir:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is an Assignment of Mortgage, a secondary document, dated as of May 1, 1994.

The names and addresses of the parties to the document are as follows:

Assignor: Chemical Bank
Bridgewater Place
500 Plum Street
Syracuse, New York 13204

Assignee: Manufacturers and Traders Trust Company
One Fountain Plaza
Buffalo, New York 14203

The primary document to which this is connected is recorded under Recordation No 17053-C.

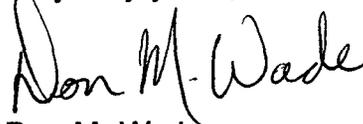
We request that this Assignment of Mortgage be cross-indexed.

A fee of \$18.00 is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to Don M. Wade, Nixon, Hargrave, Devans & Doyle, P.O. Box 1051, Rochester, New York 14603.

A short summary of the documents to appear in the index follows:

The secondary document is an Assignment of Mortgage given by Chemical Bank ("Assignor"), having an office at Bridgewater Place, 500 Plum Street, Syracuse, New York 13204 to Manufacturers and Traders Trust Company ("Assignee"), having an office at One Fountain Plaza, Buffalo, New York 14203, dated as of May 1, 1994. This document assigns a certain Mortgage given by Delaware Otsego Corporation to Chemical Bank to secure \$11,000,000 and interest dated as of September 27, 1990 and filed at Recordation No. 17053-C.

Very truly yours,



Don M. Wade
Attorney for Manufacturers and
Traders Trust Company

DMW/saw
Enclosure

RECORDATION NO. 17053-0
FILED 1425

MAY 31 1994 - 11 05 AM

INTERSTATE COMMERCE COMMISSION

I, Charles P. Jacobs, have compared the attached copy of the Assignment of Mortgages dated as of May 1, 1994 with the original, and have found the copy to be complete and identical in all respects to the original document.



Charles P. Jacobs

CHARLES P JACOBS
Notary Public, State of New York
Qualified in Erie County
My Commission Expires July 31, 1994 94

(Cooperstown Property)

RECORDATION NO. 17053-0 FILED 1425

MAY 31 1994 - 11 05 AM

INTERSTATE COMMERCE COMMISSION

CHEMICAL BANK

to

MANUFACTURERS AND TRADERS TRUST COMPANY

ASSIGNMENT OF MORTGAGE

Dated as of May 1, 1994

After Recording Please Return to:

Nixon, Hargrave, Devans & Doyle
1600 Main Place Tower
Buffalo, New York 14202

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that CHEMICAL BANK, a New York banking corporation having its principal office at Bridgewater Place, 500 Plum Street, Syracuse, New York 13204 ("Assignor"), in consideration of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration paid by MANUFACTURERS AND TRADERS TRUST COMPANY, a New York banking corporation having its principal banking office at One M & T Plaza, Buffalo, New York 14240 ("Assignee"), the receipt of which is hereby acknowledged, hereby assigns unto Assignee the mortgage or mortgages described in SCHEDULE "A" attached hereto (collectively, the "Mortgage") covering certain real property located in Otsego County, New York;

TOGETHER WITH the notes, bonds or other obligations described in the Mortgage (collectively, the "Note"), and the moneys due and to grow due thereon with the interest;

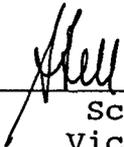
TO HAVE AND TO HOLD the same unto Assignee and to its successors and assigns forever.

Except for the representations with respect to the Mortgage and the Note contained in a certain Mortgagee's Estoppel Letter from Assignor to Assignee, dated May 27, 1994, this Assignment is made without recourse, representation or warranty to Assignor or to its successors or assigns in any case or event or for any purpose whatsoever.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be duly executed this 26 day of May, 1994.

CHEMICAL BANK

By: _____


Scott Geller
Vice President

STATE OF NEW YORK)
: SS.:
COUNTY OF MONROE)

On this 26th day of May, 1994, before me personally came SCOTT GELLER, to me known, who, being by me duly sworn, did depose and say that he resides in Rochester, New York; that he is a Vice President of CHEMICAL BANK, the corporation described in and which executed the within instrument; and that he signed his name thereto by authority of the Board of Directors of said corporation.



Notary Public

LESLIE W. KERNAN JR.
Notary Public in the State of New York
MONROE COUNTY
Commission Expires May 31, 1995

SCHEDULE "A"

List of Mortgages Being Assigned

Mortgage given by Delaware Otsego Corporation to Chemical Bank to secure \$11,000,000 and interest dated as of September 27, 1990 and recorded in the Otsego County Clerk's Office on May 9, 1991 in Liber 546 of Mortgages at page 1014.