

RAILCAR, Ltd.
Suite 303
1819 Peachtree Road, N E
Atlanta, Georgia 30309-1847

(404) 355-6734
Fax (404) 352-8814

0-311A037

REGISTRATION NO. 17075 FILED 1425

NOV 7 1990 -3 10 PM

INTERSTATE COMMERCE COMMISSION

RAILCAR

November 5, 1990

Interstate Commerce Commission
12th and Constitution Ave., N.W.
Washington, DC 20423

Attn: Ms. Mildred Lee
Room 2303

Re: Lease Agreement by and between Railcar, Ltd. and Holnam, Inc.

Dear Ms. Lee:

Enclosed herewith are three (3) originally executed and notarized copies of a Summary Lease Agreement by and between Railcar, Ltd., a Georgia corporation as Lessor, and Holnam, Inc., a Michigan corporation as Lessee. The Lease is for fifty (50) 100 ton, small cube covered hoppers bearing the reporting marks and car numbers GNA 3000-3013, inclusive; GNA 3022-3025, inclusive, and GNA 3400-3431, inclusive.

The address of the parties are as follows:

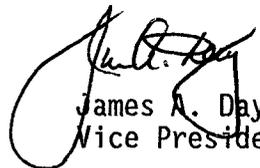
Railcar, Ltd. — *LESSOR*
1819 Peachtree Road, N. E., Suite 303
Atlanta, Georgia 30309

Holnam, Inc. — *LESSEE*
6211 North Ann Arbor Road
Dundee, Michigan 48131

I would appreciate your recording the enclosed Summary Lease Agreement and returning three (3) copies to me. A check for the filing fee in the amount of \$15.00 is enclosed.

Thank you for your assistance.

Very truly yours,


James A. Day
Vice President - Finance

JAD/lwc

enclosures:

cc: Contract File

0259X

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Interstate Commerce Commission
Washington, D.C. 20423

11/7/90

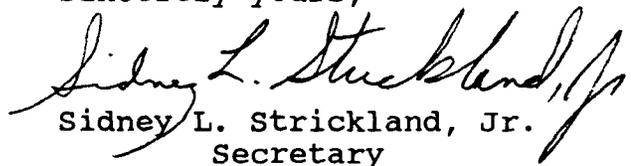
OFFICE OF THE SECRETARY

James A. Daly-Vice President- Finance
RailCar , Ltd.
Suite 303
1819 Peachtree Road, N. E.
Atlanta, Georgia 30309-1847

Dear Sirs:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/7/90 at 3:10PM , and assigned recordation number(s). 17075.

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

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LEASE AGREEMENT

INTERSTATE COMMERCE COMMISSION

1. This Lease Agreement is made and entered into as of July 1, 1990, by and between RAILCAR, LTD., a Georgia corporation, acting as agent for R.S. Equipment Leasing Associates L.P. 1989-A, and HOLNAM, INC., a Michigan corporation.

2. Railcar, Ltd. agrees to lease to Holnam, Inc. and Holnam, Inc. agrees to and hereby lease from Railcar Ltd., the following:

Fifty (50) 100-ton small cube covered hoppers with gravity gates, having AAR Mechanical Designation LO. and bearing the reporting marks and car numbers per Attachment A.

3. The address of the parties are as follows:

Railcar, Ltd. (Lessor)
1819 Peachtree Road, N.E., Suite 303
Atlanta, Georgia 30309-1847

Holnam, Inc.
6211 North Ann Arbor Road
Dundee, Michigan 48131

4. The term of this Lease Agreement is five (5) years terminating on September 30, 1995.

5. The terms and provisions of this Lease Agreement, are more particularly set forth in a Lease Agreement of even date by and between Holnam, Inc. and Railcar, Ltd.

IN WITNESS WHEREOF, the parties hereto have caused this Lease Agreement to be executed as of the day and year first above written.

Railcar, Ltd., acting as agent for R. S. Equipment Leasing Associates L.P. 1989-A
(LESSOR)

By: Wills L. Pierce
Wills L. Pierce, President

[CORPORATE SEAL]

Holnam, Inc.
(LESSEE)

By: Norton D. Luce
Title: Vice President, Traffic & Distribution

[CORPORATE SEAL]

ATTACHMENT A

<u>MARK</u>	<u>SERIES</u>	<u>QTY</u>
GNA	3000 - 3013	14
GNA	3022 - 3025	4
GNA	3400 - 3431	32
	<u>TOTAL</u>	<u>50</u>

0015s

STATE OF GEORGIA)
) ss
COUNTY OF FULTON)

On this 22nd day of October, 1990, before me personally appeared Wilds L. Pierce, to me personally known, who being by me duly sworn says that he is President of the Railcar, Ltd., and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Nathan C. Shumblin
Notary Public

Notary Public, DeKalb County, Georgia
My Commission Expires September 9, 1994.

STATE OF Michigan)
) ss
COUNTY OF Monroe)

On this 29th day of October, 1990, before me personally appeared Walton H. Rice, Jr., to me personally known, who being by me duly sworn says that he is VP Traffic + Distribution of the Holnam, Inc., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Rose Owens
Notary Public

ROSE OWENS
Notary Public, Monroe County, Michigan
My Commission Expires February 5, 1992