



17523-A
MAR 11 1997

February 28, 1997

Secretary, Interstate Commerce Commission
12th and Constitution Avenue NW
Room 2303
Washington, D. C. 20423

Dear Secretary:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section of Title 49 of the United States Code.

This document is a Release of Security Agreement, a secondary document, dated the 28th day of February, 1997.

The primary documents to which this secondary document is connected is recorded under Recordation No. 17523.

The names and addresses of the parties to the documents are as follows:

Assignor/Debtor: I T G, Inc.
106 North Main, Suite 200
P. O. Box 1777
Victoria, TX 77902-1777

Assignee/Secured Party: First Victoria National Bank
101 South Main Street
P. O. Box 1338
Victoria, TX 77902-1338

A description of the equipment covered by the documents is as follows: Sixty-three (63) open top hopper cars and six (6) 100-ton open top hopper cars.

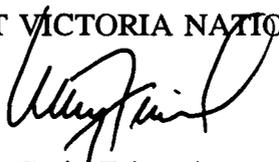
A fee of \$22.00 is enclosed. Please return the original and any extra copies not needed by the commission for recordation to Craig Friemel at First Victoria National Bank, P. O. Box 1338, Victoria, TX 77902-1338.

Secretary, Interstate Commerce Commission
Page 2

A short summary of the document to appear in the index follows: Release of Security Agreement dated February 28, 1997 covering sixty-three 100-ton open top hopper cars and six 100-ton open top hopper cars.

Very truly yours,

FIRST VICTORIA NATIONAL BANK



BY: Craig Friemel
Senior Vice President

THE STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on February 28, 1997, by Craig Friemel, Senior Vice President of First Victoria National Bank, on behalf of said corporation.





Notary Public, State of Texas

17523-A
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RELEASE OF SECURITY AGREEMENT

The undersigned, being the present owner and holder of the indebtedness secured by that certain Security Agreement dated September 6, 1991 between I T G, Inc. (as "Debtor"), which has the address of 106 North Main Street, Suite 200, P. O. Box 1777, Victoria, TX 77901, and First Victoria National Bank (as "Secured Party") , which has the address of 101 South Main Street, Victoria, TX 77901, which Security Agreement was filed for record with the Secretary of the Interstate Commerce Commission on September 13, 1991 under Recordation No. 17523, in consideration of the full and final payment of such indebtedness, has released and by these presents does release the above referenced Security Agreement covering the railroad cars described on the attached Exhibit A and all security interests and liens created thereby and declares such security interests and liens to be fully discharged and of no further force or effect.

SIGNED this the 28th day of February, 1997.

ATTEST:

[Signature]

FIRST VICTORIA NATIONAL BANK

BY

[Signature]

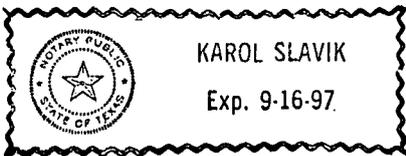
Craig Friemel

ITS Senior Vice President

STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on February 28, 1997, by Craig Friemel, as Senior Vice President of First Victoria National Bank, on behalf of said corporation.



[Signature]

Notary Public, State of Texas

EXHIBIT A

Car Initial Numbers: 10000 through 10062
Car Owner Marks: ITGX
Number of Cars: Sixty-three (63)
Capacity of Cars: 100-ton open top hopper cars

Car Initial Numbers: 325 - 330
Car Owner Marks: ALCX
Class of Cars: 100-ton open top hopper cars
Number of Cars: Six (6)