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April 6, 1994

JOHN A STALFORT
410-385-3424

RECORDATION NO 17164-D FILED 1435

via FEDERAL EXPRESS

APR 11 1994 - 11 45 AM

Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423
Attention: Mrs. Mildred Lee

INTERSTATE COMMERCE COMMISSION

Re: ITG, Inc. (97 Railcars)

Dear Mrs. Lee:

Enclosed are one executed original and one notarized copy of the following document:

RECEIVED
OFFICE OF THE
SECRETARY
APR 11 11 45 AM '94
LICENSING BRANCH

Release of Collateral Assignment of Lease Agreement executed by First Victoria National Bank (101 South Main, Victoria, Texas 77902) which relates to the Collateral Assignment of Lease Agreement recorded with the Interstate Commerce Commission on February 4, 1991 under Recordation Number 17164-B.

Also enclosed is a check in the amount of \$18.00 for the recordation costs.

Once this document has been recorded, please return it to:

John A. Stalfort, Esquire
Miles & Stockbridge
10 Light Street - 9th Floor
Baltimore, Maryland 21201

Thank you for your prompt attention to this matter. If you have any questions please call me at (410) 385-3425.

Sincerely,



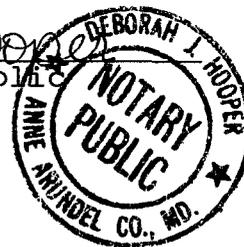
Michele E. Sperato
Secretary to John A. Stalfort

JAS:mes
Enclosures

I HEREBY CERTIFY that the attached Release of Collateral Assignment of Lease Agreement is a true and complete copy of said Release of Collateral Assignment of Lease Agreement.

AS WITNESS my hand and Notarial Seal.

Deborah J. Hooper
Notary Public



My Commission Expires: 7-27-94

EXHIBIT A

Car Numbers:	9120 through 9159
Car Owner Marks:	ITGX
Class of Car:	HK H330
Number of Cars:	Forty (40)
Capacity of Cars:	108-Ton 4040 Cu. ft.