

Counterparts - Robert G. Sandell

LAW OFFICES

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RECORDATION NO. 17636-6 FILED 1425

SEP 25 1996 2:29 PM

THOMAS M AUCHINCLOSS, JR
LEO C FRANEY
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WILLIAM E KENWORTHY
KEITH G O'BRIEN
BRYCE REA, JR
BRIAN L TROIANO
ROBERT A WIMBISH

DONALD E CROSS (1923-1986)

BY HAND

September 25, 1996

Ms. Janice Fort
Equipment Recordation Office
Surface Transportation Board
12th and Constitution Ave., N.W.
Washington, D.C. 20423

RE: Partial Release of Security Interest
LaSalle National Bank N.A. - Secured Party
National Railway Equipment Company - Borrower

Dear Ms. Fort:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 is the following document:

An executed original copy of a Partial Release of a Security Agreement, dated September 20, 1996 -- a secondary document as defined in the Boards's Rules for Recordation of Documents under 49 CFR 1177. The names and addresses of the parties to this Security Agreement are as follows:

Secured Party: LaSalle National Bank N.A.
135 South LaSalle Street
Chicago, IL 60603

Borrower: National Railway Equipment Company
14400 S. Robey Street, P.O. Box 2270
Dixmoor, IL 60426

A description of the railroad equipment covered by this Partial Release is as follows:

Five (5) Model GP38AC railroad locomotives bearing the following reporting marks: NCRC 4200, NCRC 4201, NCRC 4202, NCRC 4203, and NCRC 4204.

This is a partial release of a Security Agreement previously recorded with the ICC under Recordation Number 17636. The subject instrument should be assigned Recordation Number 17636-6.

Ms. Janice Fort
September 25, 1996
Page 2

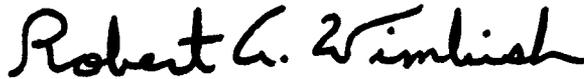
A short summary of the enclosed document to appear in the Board's index is:

Partial Release of Security Agreement dated September 20, 1996, between the National Railway Equipment (debtor) and LaSalle National Bank N.A. (secured party) covering five (5) GP38AC model railroad locomotives.

A recordation fee of \$22.00 is enclosed.

Please let me know if you need anything else.

Sincerely Yours,



Robert A. Wimbish

Enclosures

cc: Richard D. Bertel
James M. Cullen
Nicholas S. Pappas
Brian Greenblatt

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20425-0001

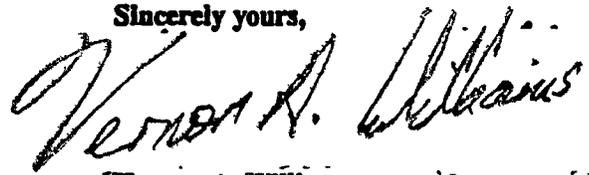
9/25/96

Robert A. Wimbish
Rea, Cross & Auchincloss
1920 N Street, NW
Washington, DC., 20036

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 9/25/96 at 2:20PM, and assigned recordation number(s). 17636-G, 18435-B, 18435-C and 19632-B

Sincerely yours,



Vernon A. Williams
Secretary

Enclosure(s)

\$ 88.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



RECORDATION NO. 17636-G FILED 1426

SEP 20 1996 2:40 PM

PARTIAL RELEASE

LASALLE NATIONAL BANK, a national banking association, with a mailing address of 135 South LaSalle Street, Chicago, Illinois 60603 hereby releases all of its right, title and interest in and to, the locomotives more specifically described on Schedule 1 attached hereto. The document to which this Partial Release relates was recorded with the Interstate Commerce Commission under Recordation Number 17636.

IN WITNESS WHEREOF, LASALLE NATIONAL BANK has caused this Partial Release to be signed as of September 20, 1996.

LASALLE NATIONAL BANK

By: [Signature]

Its: Vice President

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the said County, in the State aforesaid, do hereby certify that BRIAN GREENBLATT, as Vice President of LASALLE NATIONAL BANK, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 20th day of September, 1996.

[Signature]
Notary Public

My Commission Expires:



