



800 PHILADELPHIA STREET • BOX 190 • INDIANA PA 15701 • 412-349-1800

RECORDATION NO. 17672 e FILED 1425

JAN 27 1996 4:02 PM

INTERSTATE COMMERCE COMMISSION

January 16, 1996

Vernon Williams, Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed please find copies of all pertinent recording documents referencing our security interest in said equipment. Also, enclosed is a completed UCC 3 for termination purposes.

If any additional executed forms are necessary for terminating our security interest, please feel free to call Cheryl Carney at (412) 465-5461.

Sincerely,

Michael J. Pivarnik
Vice-President

cc/MJP
Enclosure

1.1

CS, PA

11

PARTIES

Debtor name (last name first if individual) and mailing address:

Mountain Laurel Railroad Company
One Glade Park East
R.D.# 8, Box 45
Kittanning, PA 16201

1

Debtor name (last name first if individual) and mailing address:

1a

Debtor name (last name first if individual) and mailing address:

1b

Secured Party(ies) of Record name(s) (last name first if individual) and address for security interest information:

S&T Bank
800 Philadelphia Street
Indiana, PA 15701

2

Special Types of Parties (check if applicable):

- The terms "Debtor" and "Secured Party" mean "Lessee" and "Lessor," respectively.
- The terms "Debtor" and "Secured Party" mean "Consignee" and "Consignor," respectively.
- Debtor is a Transmitting Utility.

3

SIGNATURE(S)

Debtor Signature(s) (only if Amendment):

Secured Party Signature(s):

S&T Bank

By: 

4

FINANCING STATEMENT CHANGE
Uniform Commercial Code Form UCC-3
IMPORTANT — Please read instructions on
reverse side of page 4 before completing

Filing No. (stamped by filing officer):

Date, Time, Filing Office (stamped by filing officer):

RECORDATION NO 17672-C
FILED 1425
JAN 24 1996 PM

5

This Financing Statement Change is presented for filing pursuant to the Uniform Commercial Code, and is to be filed with the (check applicable box):

- Secretary of the Commonwealth
- Interstate Commerce Commission
- Prothonotary of _____ County.
- Real Estate Records of _____ County.

6

Number of Additional Sheets (if any):

7

Optional Special Identification (Max. 10 characters):

8

ORIGINAL FINANCING STATEMENT BEING CHANGED

This Financing Statement Change relates to an original Financing Statement No. 17672 17672-A filed with the: Interstate Commerce Commission & 17672-B

- Secretary of the Commonwealth on (date) 1/13/92
- Prothonotary of _____ County on (date) _____
- Real Estate Records of _____ County on (date) _____

9

DESCRIPTION OF FINANCING STATEMENT CHANGE

- Continuation - The original Financing Statement identified above is still effective.
- Termination - The Secured Party of Record no longer claims a security interest under the original Financing Statement identified above.
- Release - The Secured Party of Record has released the collateral described in block 11 from the collateral covered by the original Financing Statement identified above.
- Assignment - The Secured Party of Record has assigned to the Assignee, whose name and address are contained in block 11, rights in the collateral described in block 11 under the original Financing Statement identified above.
- Amendment - The original Financing Statement identified above is amended as set forth in block 11 (signatures of Debtor and Secured Party of Record are required).

10

Description of collateral released, rights assigned, Assignee (name and address), or amendment (as indicated in block 10):

11

RETURN RECEIPT TO:

S&T Bank
800 Philadelphia Street
Indiana, PA 15701

Attn: Cheryl Carney

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IF THE FILING IS WITH THE DEPARTMENT OF STATE, SEND ONLY THIS PAGE.

PARTIES

Debtor name (last name first if individual) and mailing address:

Mountain Laurel Railroad Company
One Glade Park East
R. D. #8, Box 45
Kittanning, PA 16201

Debtor name (last name first if individual) and mailing address:

Debtor name (last name first if individual) and mailing address:

Secured Party(ies) name(s) (last name first if individual) and address for security interest information:

S&T Bank
800 Philadelphia Street
Indiana, PA 15701

Assignee(s) of Secured Party name(s) (last name first if individual) and address for security interest information:

Special Types of Parties (check if applicable):

- The terms "Debtor" and "Secured Party" mean "Lessee" and "Lessor," respectively.
- The terms "Debtor" and "Secured Party" mean "Consignee" and "Consignor," respectively.
- Debtor is a Transmitting Utility.

SECURED PARTY SIGNATURE(S)

This statement is filed with only the Secured Party's signature to perfect a security interest in collateral (check applicable box(es))—

- a. acquired after a **change of name, identity or corporate structure** of the Debtor.
- b. as to which the **filing has lapsed**.
- c. already subject to a security interest in **another county** in Pennsylvania —
 - when the **collateral was moved** to this county.
 - when the **Debtor's residence or place of business was moved** to this county.
- d. already subject to a security interest in **another jurisdiction** —
 - when the **collateral was moved** to Pennsylvania.
 - when the **Debtor's location was moved** to Pennsylvania.
- e. which is **proceeds** of the collateral described in block 9, in which a security interest was previously perfected (also describe proceeds in block 9, if purchased with cash proceeds and not adequately described on the original financing statement).

Secured Party Signature(s)
 (required only if box(es) is checked above)

Wayne A. Kablack

FINANCING STATEMENT
 Uniform Commercial Code Form UCC-1
IMPORTANT — Please read instructions on reverse side of page 4 before completing

Filing No. (stamped by filing officer): _____ Date, Time, Filing Office (stamped by filing officer): _____

RECORDATION NO. / FILED 142
JAN 24 1996 1:00 PM
 PENNSYLVANIA COMMERCE COMMISSION

This **Financing Statement** is presented for filing pursuant to the Uniform Commercial Code, and is to be filed with the (check applicable box):

- Secretary of the Commonwealth.
- Prothonotary of _____ County.
- real estate records of _____ County.

Number of Additional Sheets (if any): **20**
 Optional Special Identification (Max. 10 characters): _____

COLLATERAL

Identify collateral by item and/or type: **All the Debtor's right, title and interest, now owned or hereafter acquired, in and to all accounts, instruments, equipment, inventory general intangibles, contract rights pertaining in any way to the property of the Debtor including but not limited to: All locomotives, all in place main and side track and deviges pertinent thereto, including rail and other track materials, ties, ballast, wires pipes, conduits, poles, guys, structures radio towers, buildings, electrical or mechanical signal deviges, bridges, culverts and any other pertinent**

(check only if desired) Products of the collateral are also covered. **See attached Exhibit 1**

Identify related real estate, if applicable: The collateral is, or includes (check appropriate box(es)) —

- a. crops growing or to be grown on —
- b. goods which are or are to become fixtures on —
- c. minerals or the like (including oil and gas) as extracted on —
- d. accounts resulting from the sale of minerals or the like (including oil and gas) at the wellhead or minehead on —

the following real estate:

Street Address: _____
 Described at: Book _____ of (check one) Deeds Mortgages, at Page(s) _____ for _____ County. Uniform Parcel Identifier _____
 Described on Additional Sheet. **See attached Exhibit 2**
 Name of record owner (required only if no Debtor has an interest of record): _____

DEBTOR SIGNATURE(S)

Debtor Signature(s): **Mountain Laurel Railroad Company**
 1 By *Mary B. Pittman*
Executive Vice President

RETURN RECEIPT TO:

Wayne A. Kablack, Esq.
20 N. 7th Street
Indiana, Pa. 15701

INSTRUCTIONS

1. **PLEASE TYPE OR PRINT** all information in **black**.
2. **FOR FILINGS WITH THE DEPARTMENT OF STATE YOU MUST USE THIS FORM** or a standard form approved by the Secretary of the Commonwealth. If additional sheets are needed due to limited space on this form, use additional 8½ x 11 sheets. Be sure to indicate the number of sheets (if any) in block 7. If the security agreement itself is filed as the financing statement, it must be filed with this form properly completed and with conformed signatures (such as "/s/ (name of signer)"). **THIS FORM MAY NOT BE ACCEPTABLE FOR FILING IN ALL COUNTIES. PLEASE CHECK WITH THE PROTHONOTARY OF THE COUNTY WITH REGARD TO ITS ACCEPTABILITY AND USE.**
3. **COMPLETE THE FORM CAREFULLY.** Follow any instructions provided, and only check boxes that apply to the transaction or this filing. Be sure to leave block 5 blank, for completion by the filing officer. To help you identify this filing, a special identification number or letter code of up to 10 characters may be entered in block 8. Any such identification number or letter code is entirely optional, and is only for the convenience of the filer. This number or letter code will appear on the receipt for this form that you will receive from the filing office of the Department of State.
4. **FILING FEES** must be paid at the time of filing. The fee for filing this form with the Department of State is \$5.00 per debtor name listed on the UCC-1 form. There is a \$2.00 charge for the first additional sheet filed with this form that is not 8½ x 11 inches in size, and a \$1.00 charge for each additional such sheet. There is no extra charge for additional 8½ x 11 inch sheets filed with this form. For filings with the Department of State, make your check payable to "Secretary of the Commonwealth". Local filings are to be made with the appropriate county office. Please check with the Prothonotary of each county with regard to local filing instructions and fees.
5. **MAIL OR DELIVER** this form to the appropriate state and/or county office(s) for filing. Be sure to indicate the filing office in block 6, and remember to include your check to cover required filing fees. Filings with the Department of State are to be addressed to "**Uniform Commercial Code, Department of State, Harrisburg, PA 17120.**" You are advised to keep a copy of this Form UCC-1 for your own records.
6. **A RECEIPT** for this form, bearing the date, time, filing number, and any special identification number or letter code entered in block 8, will be returned to you by the Department of State.

DO NOT SEND THIS PAGE TO THE FILING OFFICE, IT WILL NOT BE RETURNED.



Interstate Commerce Commission
Washington, D.C. 20423-0001

1/22/96

Office Of The Secretary

Michael J. Pivarnik-VP
S & T Bank
800 Philadelphia Street
P. O. Box 190
Indiana, PA., 15701

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/22/96 at 4.00PM , and assigned recordation number(s). 17672-C

Sincerely yours,

Vernon A. Williams
Secretary

Enclosure(s)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature