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April 6, 1994

JOHN A. STALFORT
410-385-3424

RECORDATION NO. 18261-A FILED 1425

APR 11 1994 - 11 45 AM

INTERSTATE COMMERCE COMMISSION

via FEDERAL EXPRESS

Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423
Attention: Mrs. Mildred Lee

Re: ITG, Inc. (60 Railcars)

Dear Mrs. Lee:

Enclosed are one executed original and one notarized copy of the following document:

Release of Security Agreement executed by first Victoria National Bank (101 South Main, Victoria, Texas 77902) which relates to the Security Agreement filed with the Interstate Commerce Commission on June 10, 1993 under Recordation Number 18261.

Also enclosed is a check in the amount of \$18.00 for the recordation costs.

Once this document has been recorded, please return it to:

John A. Stalfort, Esquire
Miles & Stockbridge
10 Light Street - 9th Floor
Baltimore, Maryland 21201

Thank you for your prompt attention to this matter. If you have any questions please call me at (410) 385-3425.

Sincerely,

Michele E. Sperato
Secretary to John A. Stalfort

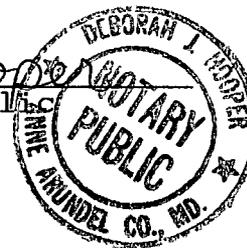
RECEIVED
OFFICE OF THE
SECRETARY
APR 11 11 45 AM '94
LICENSING BRANCH

JAS:mes
Enclosures

I HEREBY CERTIFY that the attached Release of Security Agreement is a true and complete copy of said Release of Security Agreement.

AS WITNESS my hand and Notarial Seal.

Deborah J. Hooper
Notary Public



My Commission Expires: 7-27-94

EXHIBIT A

Car Initial Numbers:	9600 through 9659
Car Owner Marks:	ITGX
Class of Car:	HT/H350
Number of Cars:	Sixty (60).
Capacity of Cars:	100-ton 2800 cu. ft.