

THE LAW OFFICES OF

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RICHARD F. LORITZ

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Of Counsel

David Dineff
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Sheldon Lebold

September 7, 1993

SEP 10 1993 - 3 15 PM
INTERSTATE COMMERCE COMMISSION

LICENSING BRANCH

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SECRETARY
SEP 10 3 08 PM '93
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Interstate Commerce Commission
Twelfth Constitution Avenue, N.W.
Room 2303
Washington, D.C. 20423

RE: Full Release
Debtor: Western Rail Corporation
Secured Party: National Railway Equipment Co.
Lease Dated May 1, 1993, Recordation No. 18277

Dear Sir/Madam:

Enclosed please find Full Release of National Railway Equipment Co., together with a true copy of same, releasing its security interest in a certain Security Agreement dated May 1, 1993. Also enclosed is our check in the amount of \$16.00 to cover the recordation of the Full Release.

If you have any questions, please contact the undersigned.

Very truly yours,

LORITZ & ASSOCIATES

BY: Richard F. Loritz
Richard F. Loritz

RFL/sjg

Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

9/14/93

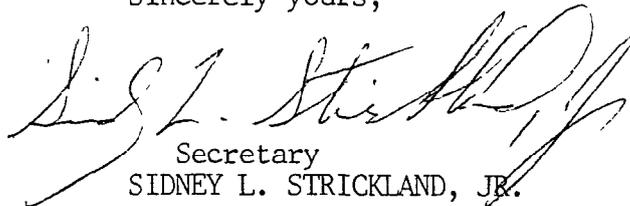
OFFICE OF THE SECRETARY

Richard F. Loritz
Loritz & Associates
Orland State Bank Building
9533 West 143rd Street
Orland Park , Illinois 60462

Dear **Sir:**

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **9/10/93** at **3:15pm**, and assigned recordation number(s). **18277-A**

Sincerely yours,


Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

RECORDED BY 18277 X

SEP 10 1993 -3 15 PM

FULL RELEASE

INTERSTATE COMMERCE COMMISSION

National Railway Equipment Co., ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby releases its security interest in, to and under that certain Security Agreement with Western Rail Corporation ("Debtor") executed as of May 1, 1993, recorded with the Interstate Commerce Commission on June 28, 1993, under Recordation No. 18277, and terminates, releases and discharges any and all rights, security interests, liens and interests of any kind in and to the collateral thereunder, hereby terminating the aforesaid Security Agreement.

Executed this 27th day of August, 1993.

NATIONAL RAILWAY EQUIPMENT CO.

BY: *[Signature]*
Patrick C. Frangella

ITS: Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK (Will)

BEFORE ME, the undersigned notary, on this day personally appeared Patrick C. Frangella, to me personally known who, being by me duly sworn, says that he is the Vice President of National Railway Equipment Co. ("Company"), that the above Full Release was signed on behalf of the said Company, and he acknowledged the execution of the foregoing Full Release as the free act and deed of the Company.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 27th day of August, 1993.

[Signature]
Notary Public



