

RAILCAR, Ltd.
Suite 315
1819 Peachtree Road, N E
Atlanta, Georgia 30309-1847
(404) 352-6799
Fax (404) 352-6798

RECORDATION NO. 18285-C FILED 1425

JUN 16 1994 -10 10 AM

INTERSTATE COMMERCE COMMISSION

RAILCAR

June 13, 1994

0100271018

Ms. Mildred Lee
Room 2303
Interstate Commerce Commission
12th and Constitution Ave., NW
Washington, DC 20423

Re: Termination and Release of Security Agreement between
The First National Bank of Boston and Railcar, Ltd.

Dear Ms. Lee:

Enclosed are three (3) originally executed and notarized copies of a Termination and Release of Security Interest dated as of June 8, 1994, a secondary document as defined in the Commissions Rules for the recordation of documents.

The enclosed document relates to the Security Agreement dated as of June 30, 1993, which was duly recorded on June 30, 1993, under recordation number 18285.

The name and address of the party executing the enclosed document is:

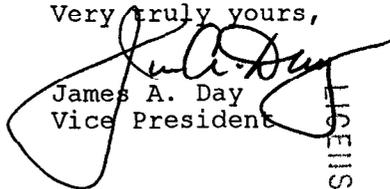
The First National Bank of Boston
Barbara W. Wilson, Vice President
Transportation Division, 01-03-01
100 Federal Street
Boston, Massachusetts 02110

I would appreciate your recording the enclosed Termination and Release of Security Interest documents and return two (2) copies to me at the following address:

Railcar, Ltd.
1819 Peachtree Road, NE, Suite # 315
Atlanta, Georgia 30309

A check for the filing fee in the amount of \$18.00 is enclosed. Thank you for your assistance.

Very truly yours,


James A. Day
Vice President

Encl: (3) Termination Documents
Check to ICC

LICENSING BRANCH

JUN 16 10 06 AM '94

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

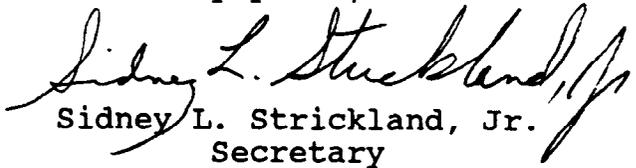
JUNE 16, 1994

JAMES A. DAY
RAILCAR, LTD
1819 PEACHTREE ROAD NE SUITE 315
ATLANTA GA 30309-1847

Dear MR. DAY:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/16/94 at 10:10 AM, and assigned recordation number(s). 18285-c.

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

JUN 16 1994 -10 10 AM

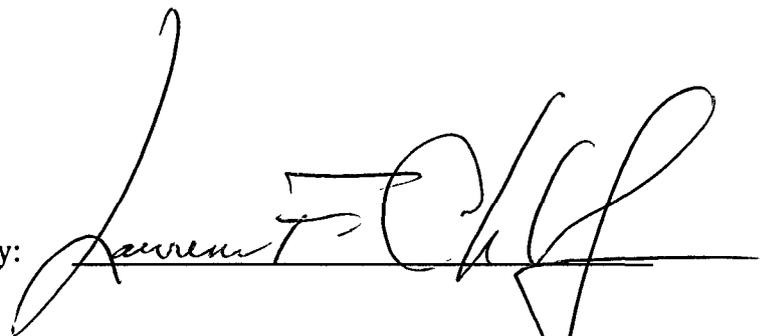
INTERSTATE COMMERCE COMMISSION

**TERMINATION AND RELEASE
OF SECURITY INTEREST**

The undersigned, THE FIRST NATIONAL BANK OF BOSTON, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railroad equipment specifically identified on Attachment A hereto, which security interest was granted pursuant to that certain Security Agreement dated as of June 30, 1993 by Railcar, Ltd. in favor of The First National Bank of Boston and recorded with the Interstate Commerce Commission on June 30, 1993 under Recordation Number 18285.

Executed as of this 8th day of June, 1994.

THE FIRST NATIONAL BANK OF BOSTON

By: 

Name: Lawrence F. Christofori

Title: Assistant Vice President

(Attach notarial acknowledgement)

ATTACHMENT A

Description: 4,750 cubic foot Aluminum Covered Hopper Cars

Quantity: Fifty-four (54)

Original Mark and Unit Numbers:

RMCX 4000	RMCX 4019	RMCX 4038
RMCX 4001	RMCX 4020	RMCX 4039
RMCX 4002	RMCX 4021	RMCX 4040
RMCX 4003	RMCX 4022	RMCX 4041
RMCX 4004	RMCX 4023	RMCX 4042
RMCX 4005	RMCX 4024	RMCX 4043
RMCX 4006	RMCX 4025	RMCX 4044
RMCX 4007	RMCX 4026	RMCX 4045
RMCX 4008	RMCX 4027	RMCX 4046
RMCX 4009	RMCX 4028	RMCX 4047
RMCX 4010	RMCX 4029	RMCX 4048
RMCX 4011	RMCX 4030	RMCX 4049
RMCX 4012	RMCX 4031	RMCX 4050
RMCX 4013	RMCX 4032	RMCX 4051
RMCX 4014	RMCX 4033	RMCX 4052
RMCX 4015	RMCX 4034	RMCX 4053
RMCX 4016	RMCX 4035	
RMCX 4017	RMCX 4036	
RMCX 4018	RMCX 4037	

State of Massachusetts)
)ss:
County of Suffolk)

On this 8th day of June, 1994, before me personally appeared L. Christoforo, to me personally known who, being by me fully sworn says that he (she) is the Ass't Vice President of The First National Bank of Boston, that the attached Termination and Release of Security Interest was signed on behalf of The First National Bank of Boston by authority of its Board of Directors and he (she) acknowledges that the execution of the attached termination and Release of Security Interest was the free act and deed of The Bank of Boston.

WITNESS MY HAND AND OFFICIAL SEAL AFFIXED
TO THIS CERTIFICATE ON THE DATE AND YEAR
WRITTEN ABOVE

Lori B. Langer
Notary Public

LORI B. LANGER
Notary Public
My Commission Expires Feb. 24, 2000

