

HELM
FINANCIAL CORPORATION

One Embarcadero Center • San Francisco, CA 94111

415/398-4510

FAX 415/398-4816

VIA AIR COURIER

June 29, 1993

• 18237
RECORDATION NO. FILED 1426

JUN 30 1993 2-55 PM

INTERSTATE COMMERCE COMMISSION

Ms. Mildred Lee
Recordations Unit
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, DC 20423

Dear Ms. Lee:

Enclosed is a Memorandum of Lease of Railroad Equipment dated as of May 28, 1993 between the following parties:

Lessor: Helm Financial Corporation
One Embarcadero Center, Suite 3500
San Francisco, CA 94111

Lessee: Karban Corporation
615 South First Avenue
Hillsboro, Oregon 97123

The equipment involved in this transaction is as follows:

Equipment: Thirty-two (32) open top hopper railcars
(See Schedule A for Car Numbers)

Please file this agreement as a primary document. The filing fee of \$16.00 is included in the enclosed check.

Sincerely,



Maureen Krieg
Contract Administrator

mek
Enclosures (2)

JUN 30 1993 2:55 PM

MEMORANDUM OF
LEASE OF RAILROAD EQUIPMENT

INTERSTATE COMMERCE COMMISSION

THIS MEMORANDUM OF LEASE OF RAILROAD EQUIPMENT made as of May 28, 1993 is intended to evidence the Lease of Railroad Equipment, dated as of May 28, 1993 (the "Lease") between HELM FINANCIAL CORPORATION, a California corporation ("Lessor"), and KARBAN CORPORATION, an Oregon corporation ("Lessee"), for the purpose of satisfying the requirements of recordation with the Interstate Commerce Commission under Section 49 of U.S.C. 11303. Lessor has the right to lease the thirty-two (32) open top hopper railcars, more fully described in Schedule A hereto (the "Units"). Lessee leased from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

LESSOR

LESSEE

HELM FINANCIAL CORPORATION

KARBAN CORPORATION

By: 
Title: President
Date: 6-7-93


By: 
Title: _____
Date: 6-2-93

SCHEDULE A

To the Memorandum of Lease of Railroad Equipment
between Helm Financial Corporation and Karban Corporation

Dated May 28, 1993

Equipment Description:

Thirty-two (32), 2,100 cubic foot, open top hopper railcars; built by National Steel Car Corporation in 1974.

Unit Numbers:

HLMX 351056
HLMX 351057
HLMX 351060
HLMX 351064
HLMX 351067
HLMX 351070
HLMX 351073
HLMX 351078
HLMX 351087
HLMX 351089
HLMX 351092
HLMX 351096
HLMX 351099
HLMX 351105
HLMX 351110
HLMX 351114
HLMX 351141
HLMX 351144
HLMX 351145
HLMX 351146
HLMX 351147
HLMX 351150
HLMX 351151
HLMX 351152
HLMX 351155
HLMX 351156
HLMX 351159
HLMX 351162
HLMX 351163
HLMX 351169
HLMX 351170
HLMX 351175

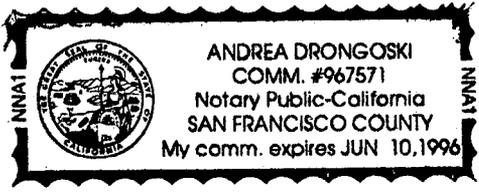
STATE OF CALIFORNIA
COUNTY OF SAN FRANCISCO

On June 7, 1993, before me, Andrea Drongoski
personally appeared Richard C. Kirchner, President of HELM FINANCIAL CORPORATION,

X personally known to me -OR-

— proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.



Andrea Drongoski
SIGNATURE OF THE NOTARY

STATE OF OREGON)
COUNTY OF Washington) §

On this 2nd day of June, 1993, before me personally appeared Peter T. Adams and Donald M. Leaman, to me personally known, who, being by me duly sworn says that he is they are Pres and Sec - Treas, of **KARBAN CORPORATION**, that said instrument was signed and sealed on behalf of said corporation by authority of its President and Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. *respectively*

Margaret E. Johnston
Notary Public

My Commission Expires: 1-26-96

[Notarial Seal]

