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WASHINGTON, DC 20005

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January 8, 1999

DIRECT LINE
(202) 408-6351

By Hand

Hon. Vernon A Williams, Secretary
Surface Transportation Board
1925 K Street, N W , Room 714
Washington, D C 20423-0001

Dear Secretary Williams

Enclosed for recordation pursuant to the provisions of 49 U S C §11301(a) are two (2) original copies of a Release of Note and Security Agreement ("Release"), dated as of December 15, 1998, which should be recorded as a *secondary* document under STB Recordation No 18291 (the next number is No 18291-A)

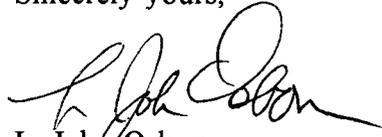
The names of the parties to the enclosed document are.

Borrowers (Debtor)	Martin Gas Transport, Inc
Lender (Secured Party)	NationsBanc Leasing Corporation

The railroad equipment covered by the enclosed document is described more fully in the Release, and includes 72 tank cars

A brief description of the enclosed document is as follows Full and final release of the security interest created under that certain Note and Security Agreement dated as of June 30, 1993

Also enclosed is a check in the amount of \$26 00, payable to the order of the Surface Transportation Board, which covers the required recordation fee. Kindly return one stamped copy of the enclosed document to the undersigned

Sincerely yours,

L John Osborn

Enclosures

Counterpart — L John Osborn

SURFACE TRANSPORTATION BOARD
WASHINGTON, D. C. 20423-0001

OFFICE OF THE SECRETARY

DATE: January 8, 1999

L. John Osborn
Sonnenschein Nath & Rosenthal
1301 K Street N.W.
Suite 600, East Tower
Washington, DC 20005

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301
and 49 CFR 1177.3 (c), on 1-8-99 at 1:45 PM, and
assigned recordation number(s). 18291-A.

Sincerely Yours,

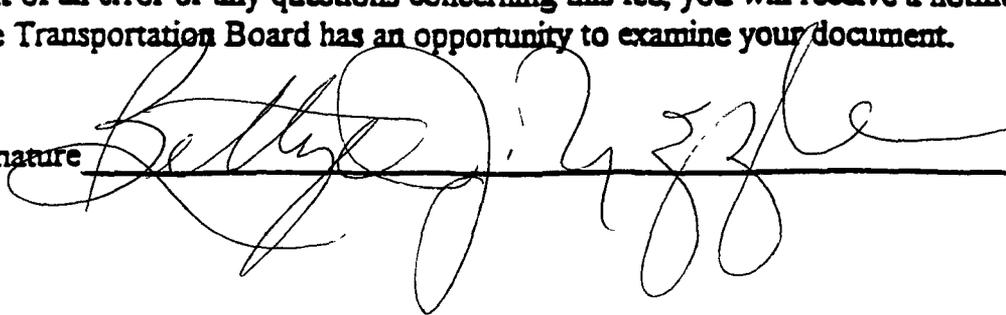


Vernon A. Williams
Secretary

Enclosure(s)

\$ 26.00 The amount indicated at the left has been received in payment of a fee in
connection with a document filed on the date shown. This receipt is issued for the amount paid.
In the event of an error or any questions concerning this fee, you will receive a notification after
the Surface Transportation Board has an opportunity to examine your document.

Signature



JAN 8 '99

1-45 PM

RELEASE OF
NOTE AND SECURITY AGREEMENT

This Release of Note and Security Agreement ("Release"), dated as of December 15, 1998, is made by Martin Gas Transport, Inc. (the "Debtor"), and NationsBanc Leasing Corporation (the "Secured Party").

WHEREAS, Debtor and Secured Party previously entered into that certain Note and Security Agreement (the "Agreement"), dated as of June 30, 1993, under which Secured Party made a loan to Debtor for the purpose of financing certain railroad equipment, and Debtor granted to Secured Party a security interest in such railroad equipment (the "Equipment"), as follows:

<u>Number of Cars</u>	<u>Type</u>	<u>Identifying Marks</u>
62	13,500 gallon Trinity Industries sulfur cars	MGSX 100 through MGSX 117, inclusive, and MGSX 119 through MGSX 135, inclusive, and MGSX 138 through MGSX 164, inclusive
10	34,000 gallon Richmond Tankcar LPG cars	MGSX 1958 through MGSX 1967, inclusive

and

WHEREAS, Debtor has fully repaid the loan, and the parties now wish to fully extinguish the security interest in the Equipment created under the Agreement; and

WHEREAS, this Release may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one such Release.

NOW THEREFORE, Secured Party hereby grants to Debtor a full and final release from the terms of the Agreement.

IN WITNESS WHEREOF, each of the undersigned pursuant to due corporate authority has caused this Release to be executed in its respective corporate name by an officer duly authorized, and hereby declares pursuant to 28 U.S.C. § 1746 under penalty of perjury that this Release is a true and correct document and was executed as of the date herein first set forth above.

MARTIN GAS TRANSPORT, INC.

By: _____
Name:
Title:

NATIONSBANC LEASING CORPORATION

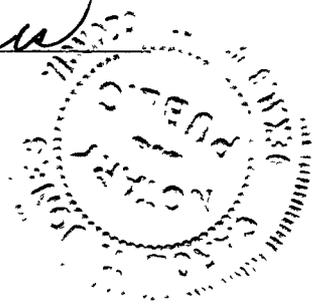
By:  _____
Name: **MICHAEL T. SPIVA**
Title: **VICE PRESIDENT**

CORPORATE FORM OF ACKNOWLEDGEMENT

State of Georgia)
) SS:
County of DeKalb)

On this 16th day of December, 1998, before me personally appeared Michael T Spiva to me personally known, who being by me duly sworn, says that he/she is the A Vice President of NATIONSBANC LEASING CORPORATION, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Carol Jones
Signature of Notary Public

A circular notary seal for Carol Jones, Notary Public, DeKalb County, Georgia. The seal contains the text "CAROL JONES", "NOTARY PUBLIC", and "DEKALB COUNTY, GEORGIA".

My commission expires Notary Public, DeKalb County, Georgia
My Commission Expires February 20, 1999

Seal