

18367
FILED 1985

DONELAN, CLEARY, WOOD & MASER, P. C.

3-236A011

ATTORNEYS AND COUNSELORS AT LAW
SUITE 850

18367A
FILED 1985

AUG 24 1993 12:30 PM

1275 K STREET, N. W.

AUG 24 1993 12:30 PM

INTERSTATE COMMERCE COMMISSION

WASHINGTON, D. C. 20005-4078

TELEPHONE: (202) 371-9500

INTERSTATE COMMERCE COMMISSION

TELECOPIER: (202) 371-0900

18367
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FILED 21 12 16 PM '93
MOTOR OPERATED

AUG 24 1993 12:30 PM

AUGUST 24, 1993

AUG 24 1993 12:30 PM

INTERSTATE COMMERCE COMMISSION

New Recordation No. -A and -B

INTERSTATE COMMERCE COMMISSION

#48.00 filing fee

Dear Mr. Strickland:

On behalf of Greyhound Financial Corporation, I submit for filing and recording under 49 U.S.C. § 11303 and the regulations promulgated thereunder, counterparts of three documents, first a primary document, not previously recorded, entitled Memorandum of Lease, executed June 25, 1993, to be recorded under a new Recordation No., and two related secondary documents, neither previously recorded, entitled, as to the one to be recorded under -A, Assignment of Lease and the other, to be recorded under -B, entitled Collateral Assignment and Agreement.

1. The parties to the Memorandum of Lease ("Lease"), executed June 25, 1993, to be recorded under a new Recordation No., are:

Pac Rail Suite 1655 Two Embarcadero Center San Francisco, CA 94111	-	LESSOR
Illinois Central Railroad Company 455 North Cityfront Plaza Drive Chicago, Illinois 60611-5504	-	LESSEE

The said Lease covers the leasing by the Lessor to the Lessee of some fifty nine (59) open top hopper cars.

The equipment covered in the Lease is as identified in Appendix A to the Lease.

A short summary of the Lease to appear in the ICC Index is as follows:

"Lease of 59 open top hoppers, IC and ICG numbers."

2. The parties to the Assignment of Lease, to be recorded under -A, are:

Pac Rail Suite 1655 Two Embarcadero Center San Francisco, CA 94111	-	ASSIGNOR
Pac Rail II Suite 1655 Two Embarcadero Center San Francisco, CA 94111	-	ASSIGNEE

See next page for cross indexing

Handwritten signature: C. Donelan

DONELAN, CLEARY, WOOD & MASER, P. C.

The aforesaid Assignment of Lease, assigns all right, title and interest of Assignor to Assignee in, to and under the above Lease and the related lease mentioned therein, and the said Assignment of Lease should be recorded under -A of the new Recordation No. assigned to the Lease.

The equipment covered by the Assignment of Lease is all the equipment covered by the Lease.

A short Summary of the Assignment of Lease to appear in the ICC Index is as follows:

“Assignment of Lease.”

3. The parties to the Collateral Assignment and Agreement, to be recorded under -B, are:

Pac Rail II - ASSIGNOR
Suite 1655
Two Embarcadero Center
San Francisco, CA 94111

Greyhound Financial Corporation - ASSIGNEE
Dial Corporate Center
Dial Tower
Phoenix, Arizona 85077

The aforesaid Collateral Assignment and Agreement grants, assigns and sets over from the Assignor to the Assignee a security interest in, to and under the above Lease and the said Collateral Assignment and Agreement should be recorded under -B of the new Recordation No. assigned to the Lease.

The equipment covered by the Collateral Assignment and Agreement is all the equipment covered by the Lease.

A short Summary of the Collateral Assignment and Agreement to appear in the ICC Index is as follows:

“Assigns Security Interest in Lease.”

Please index separately the names of the two above-mentioned Assignees in the ICC “Vendee/Assignee” Index Book (“white pages”) as follows:

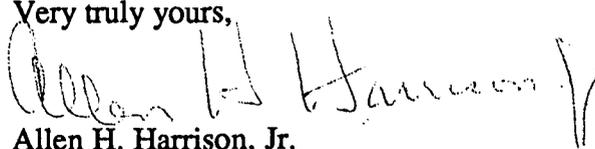
1. Index under Pac Rail II saying, “See Recordation No/ 18367-A:”
2. Index under Greyhound Financial Corporation saying, “See Recordation No. 18367-B.”

Enclosed is a check in the amount of forty eight (\$48.00) in payment of the filing fees.

DONELAN, CLEARY, WOOD & MASER, P. C.

Once the filings have been made, please return to bearer the stamped counterpart(s) of the documents not required for filing purposes, together with the fee receipt, the letter from the ICC acknowledging the filings, and the two extra copies of this letter of transmittal.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Allen H. Harrison, Jr.", written in dark ink.

Allen H. Harrison, Jr.
*Attorney for Greyhound Financial
Corporation for the purpose of this filing.*

Honorable Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423
Enclosures
BY HAND
8346-020

Interstate Commerce Commission
Washington, D.C. 20423

8/24/93

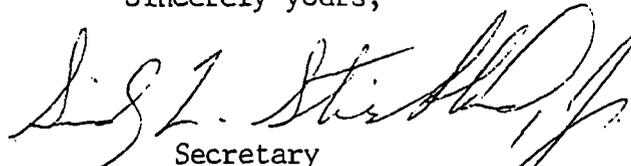
OFFICE OF THE SECRETARY

Allen H Harrison, Jr
Donelan Cleary, Wood & Maser
1275 K St N.W. Suite 850
Washington, D.C. 20005

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,
on 8/24/93 at 12:25pm, and assigned
recordation number(s). 18367, 18367-A & 18367-B

Sincerely yours,


Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

2/24/94

1-A

18367/A

AUG 24 1993 12:42 PM

ASSIGNMENT OF LEASE

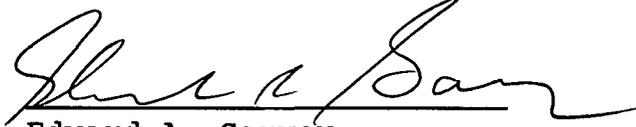
INTERSTATE COMMERCE COMMISSION

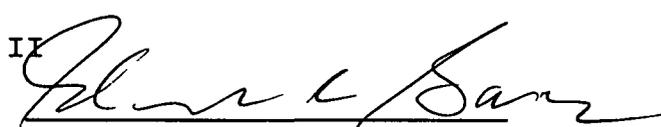
This is an assignment between PAC RAIL, a California corporation having an office at Two Embarcadero Center, Suite 1655, San Francisco, CA 94111 ("Assignor") and PAC RAIL II, a California corporation having an office at Two Embarcadero Center, Suite 1655, San Francisco, CA 94111 (the "Assignee"). Assignor and the Illinois Central Railroad, ("Lessee") have entered into: (i) to that certain Master Railroad Equipment Lease dated October 15, 1990, as such lease may have been amended by one or more riders and supplements thereto or otherwise (the "Railcar Lease"); and (ii) a Memorandum of Lease dated as of June 25, 1993 between Assignor and Lessee; (the Railcar Lease and the Memorandum, are referred to collectively as the "Lease") [recorded under Recordation No. _____].

NOW THEREFORE,

Assignor, for and in consideration of the sum of One Dollar and No Cents, (\$1.00) and other valuable consideration to be paid by Assignee, the receipt and sufficiency of which is hereby acknowledged, hereby assigns to Assignee all of Assignor's right, title and interest in and to the Lease, including the equipment therein and all rental payments due and payable under the Lease and all additional rents, income, revenues, issues, profits, payments of Stipulated Loss Value, insurance proceeds, damages, monies, security deposits, and other payments of every kind and nature now or hereafter payable to or receivable by Assignor, its successors and assigns pursuant to any provision of the Lease together with collateral, if any, given by the Lessee to Assignor under the Lease.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed by a duly authorized officer on the 25th day of June 1993.

PAC RAIL
BY: 
NAME: Edward A. Garvey
TITLE: President

PAC RAIL II
BY: 
NAME: Edward A. Garvey
TITLE: President

ACKNOWLEDGMENT

STATE OF CALIFORNIA)
)
COUNTY OF SAN FRANCISCO) SS

On 6/25/93, before me, personally appeared Edward A. Garvey, President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature: John C Copoulos (Seal)
Notary Public

My Commission Expires: 3/21/97

